



Notice to the Market

Release of 2016 Financial Statements under IFRS

Banco do Estado do Rio Grande do Sul S.A. ("Banrisul") announces the release of the consolidated financial statements for the year ended on December 31, 2016, in accordance with the International Financial Reporting Standards – IFRS and the International Accounting Standards Board – IASB, and in line with CMN Resolution No. 3786/09 and CVM Instruction No. 457/07.

The consolidated financial statements under IFRS for the year ended on December 31, 2016 (a free translation of the original document in Portuguese), together with KPMG Independent Auditors report, is available in the website www.banrisul.com.br/ri.

Porto Alegre, March 14, 2017.

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Banco do Estado do Rio Grande do Sul S/A