

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96

MATERIAL FACT

Banco do Estado do Rio Grande do Sul S.A. ("Banrisul"), pursuant to Instruction no. 358 of January 3, 2002, issued by the Brazilian Securities and Exchange Commission ("CVM"), as amended ("CVM Instruction 358"), and Paragraph 4 of Article 157 of Law no. 6404 of December 15, 1976, as amended ("Corporation Law"), hereby discloses its goals for 2019, as follows:

Guidance	2019
Credit Portfolio	4% to 8%
Non-direct Lending - Individuals	6% to 10%
Non-direct Lending - Companies	1% to 5%
Real Estate Loans	4% to 8%
Provision Expenses / Credit Portfolio	3% to 4%
Balance of Loan Losses / Credit Portfolio	6.5% to 7.5%
Funding	6% to 10%
Recurring Return on Average Shareholders' Equity	16% to 19%
Efficiency Ratio	50% to 54%
Net Financial Margin / Interest-Earning Assets	7.5% to 8.5%

Porto Alegre, February 12, 2019.

Júlio Francisco Gregory Brunet
Planning, Service Channels and Investor Relations Officer
Banco do Estado do Rio Grande do Sul S/A