

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96

MATERIAL FACT

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A. ("Banrisul"), in compliance with Law 6404 of December 15, 1976, as amended, and with Brazilian Securities and Exchange Commission ("CVM") rules, especially CVM Instruction no. 358, of January 3, 2002, as amended, informs that Management chose to momentarily discontinue guidance, given the possibility of a public offering by the State of Rio Grande do Sul, our controlling shareholder, involving shares exceeding those required to preserve the control of the company, in informed in the material fact of June 12, 2019.

Banrisul will maintain informed its shareholders and the market in general of any new material facts regarding to this matter.

Porto Alegre, August 13, 2019.

Regards,

Marcus Vinícius Feijó Staffen

Chief Financial Officer and Investor Relations Officer

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