

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96

MATERIAL FACT

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A. ("Banrisul"), pursuant to Instruction No. 358 of January 3, 2002, issued by the Brazilian Securities and Exchange Commission ("CVM"), as amended ("CVM Instruction 358"), and Paragraph 4 of Article 157 of Law No. 6,404 of December 15, 1976, as amended ("Corporation Law 6.404/76"), hereby informs shareholders and the market that, following the Material Fact released on November 26, 2018, and jointly with its subsidiary Banrisul Cartões SA ("Banrisul Cartões"), it was finalized on June 17, 2019, the association with VG8 Tecnologia e Participações SA (current name of OPnGO Brasil Tecnologia SA) ("VG8"), a digital platform that automates the payment of parking in shopping centers in Brazil, and OPnGO Group BV ("OPnGO Group"), holder of the OPnGO brand, with international experience in the development of parking and mobility solutions, for the formation of a strategic partnership with the objective of offering integrated payment solutions ("VeroGo Solution") targeting shopping centers within the JV's geographical network in Brazil, promoting both the payment of parking fees and purchases made at affiliated retailers stores.

Upon the conclusion of the operation, approved by the regulatory authorities, Banrisul Cartões, Banrisul, VG8 and the OPnGO Group have become shareholders of VG8JV Tecnologia SA ("VG8JV"), with the following shareholding participations: 43.99% for Banrisul Cartões, 6% for Banrisul, 44.01% for VG8 and 6% for OPnGO Group.

VG8JV will act under the trading name of VeroGo and will be used for the offering of VeroGo Solutions, the result from the integration of the Vero acquiring network with the convenience service of access and payment of parking facilities provided by OPnGO.

Porto Alegre, June 19, 2019.

Regards,

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