

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96

MATERIAL FACT

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A. (“**Banrisul**”), in compliance with Law 6404 of December 15, 1976, as amended, and with Brazilian Securities and Exchange Commission (“**CVM**”) rules, especially CVM Instruction no. 358, of January 3, 2002, as amended, informs, in addition to the Material Facts published on June 12, 2019 and July 25, 2019, that it has entered negotiations with financial institutions to act as coordinators for a possible public secondary offering of shares issued by Banrisul, with restricted efforts, pursuant to Law No. 6385 of December 7, 1976, as amended, to CVM Instruction 476, of January 16, 2009, as amended, and to other applicable regulations (“**Possible Restricted Offer**”).

We emphasize that (a) so far, the Possible Restricted Offer has not been effectively defined or approved, nor its terms and conditions, (b) the realization of the Possible Restricted Offer is subject to the market conditions, due corporate and regulatory approvals, and other procedures inherent to public offerings in accordance with current regulations, and (c) there is no ongoing public offering for the distribution of secondary shares of Banrisul.

Banrisul will maintain informed its shareholders and the market in general of any new material facts regarding to this matter.

This Material Fact is for information purposes only and should not, under any circumstances, be regarded as, or constitute, an investment recommendation or an offer to sell or a solicitation or offer to buy any securities issued by Banrisul.

Porto Alegre, August 14, 2019.

Regards,

Marcus Vinícius Feijó Staffen

Chief Financial Officer and Investor Relations Officer

Investor Relations Department

Phone: +55 (51) 3215-3232

Email: ri@banrisul-ri.com.br

Website: www.banrisul.com