

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96

MATERIAL FACT

Banco do Estado do Rio Grande do Sul S.A. ("Banrisul"), in compliance with the CVM Instruction no. 358, of January 3, 2002 and Paragraph 4th of Article 157 of Law 6404 of December 15, 1976, announces to its shareholders and to the market that it has been informed by the State of Rio Grande do Sul (the "Controller") of their interest in conducting a public offering involving control shares (limited to those exceeding of the shareholding required to preserve the control of the Company).

Banrisul will maintain informed its shareholders and the market in general of any new material facts regarding to this matter.

Porto Alegre, June 12, 2019.

Júlio Francisco Gregory Brunet
Planning, Service Channels and Investor Relations Officer
Banco do Estado do Rio Grande do Sul S/A