

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
PUBLICLY-HELD COMPANY
CORPORATE TAXPAYERS' ID (CNPJ/MF): 92.702.067/0001-96
NIRE 43300001083

CALL NOTICE
EXTRAORDINARY SHAREHOLDERS MEETING

We hereby invite Banrisul's shareholders to the Extraordinary Shareholders' Meeting to be held on May 31, 2019, at 02:00 pm, at the Company's headquarters, Rua Capitão Montanha, nº 177, with entrance at Rua Caldas Júnior, 108, 4º andar, Porto Alegre, RS, Brazil, to resolve on the payment of R\$32,019 million, amount resulting from the rectification of the statutory reserve for the fiscal years ended in 2015, 2016 and 2017, in compliance with CVM Legal Notice No. 11/2018/CVM/SEP/GEA-3.

Shareholders may participate in person or by proxy duly appointed. The general attendance guidelines are summarized below:

- a) Attendance: shareholders must produce their identity documents and proof of shareholding of the Company's shares. For corporate shareholders, the documents proving the regularity of their representation, including minutes of the election of the directors, whenever applicable, should be presented.
- b) Proxy: Pursuant to the first paragraph of Article 126 of Law No. 6404/76, shareholders may be represented by proxies, been the signature of the grantor recognized by notary. Aiming at organizing the work of the Shareholders' Meeting, the Company's Management requests that the power of attorney and other corporate documents that prove the correctness of the representation be delivered to the Company's headquarters, located at **Rua Caldas Júnior, 108, 4º andar, to the attention of the Corporate Governance Unit**, within 48 (forty-eight) hours prior to the scheduled date of the Meeting.

The documents relating to the Agenda are available to shareholders at Banrisul headquarters, at the Company's Investor Relation website (<http://www.banrisul.com> - Corporate Governance - ESM, Management Proposal) and also at B3 S.A. – Brasil, Bolsa, Balcão (www.b3.com.br) and CVM (www.cvm.gov.br) websites.

Porto Alegre, May 15, 2019.

Ademar Schardong
Chairman of the Board of Directors