



BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.

Corporate Tax Payer's ID (CNPJ/MF) no. 92.702.067/0001-96

NOTICE TO THE MARKET

Banco do Estado do Rio Grande do Sul S.A. ("Banrisul" or "Bank") announces that on April 01, 2016, **KPMG Auditores Independentes**, CRC 2SP014428/O-6, located on Rua Arquiteto Olavo Redig de Campos, 105 – 7º Andar – Torre A, Vila São Francisco, CEP 04711-904, São Paulo, SP, Brazil, Corporate Tax Payer's Id (CNPJ/MF) no. 57.755.217/0001.29, registered at the Securities and Exchange Commission of Brazil (CVM) under Declaratory Act no. 5180, registry no. 4189, of December 07, 1998, was hired to replace *Ernst & Young Auditores Independentes S/S* for the provision of independent audit services of Banrisul's accounts and financial statements, including consolidated statements, as well as for the Bank's subsidiaries and for the investment funds managed by companies within Banrisul Group, for the fiscal years 2016 and 2017, annually renewable for additional three fiscal years, pursuant to the National Monetary Council Resolution no. 3198 of May 27, 2004, to the Central Bank of Brazil Circular no. 3192 of June 05, 2003, and to the Brazilian Securities Exchange Instructions no. 308 of May 14, 1999 and no. 409 of August 18, 2004.

Held on the grounds of the termination of contract with *Ernst & Young Auditores Independentes S/S*, and with their consent, the hiring of **KPMG Auditores Independentes** is based on the bidding process no. 0000586/2015 regulated by Law no. 8666 of June 21, 1993 (Procurement Law), which sets forth the bidding rules and other applicable norms to public contracts entered with by government entities and companies under their administration, to which Banrisul complies to by being directly controlled by the State of Rio Grande do Sul. The complete set of the bidding process is available on the link below (Portuguese version only):

www.banrisul.com.br » Áreas Temáticas » Licitações e Leilões/Concorrências » Vender para o Banrisul » Em Andamento >> 0000586/2015 >> Contratação de empresa para a prestação de serviços especializados de auditoria independente das demonstrações contábeis e financeiras, inclusive consolidadas, do Banco, de suas Controladas e Fundos de Investimento administrados pelas empresas do Grupo, nos termos da Resolução nº 3.198, de 27 de maio de 2004, do Conselho Monetário Nacional, da Circular nº 3.192, de 05 de junho de 2003, do Banco Central do Brasil, e das Instruções nº 308, de 14 de maio de 1999, e nº 555, de dezembro de 2014, da Comissão de Valores Mobiliários.

Porto Alegre, April 12, 2016.

Ricardo Richiniti Hingel
Chief Financial and Investor Relation Officer
Banrisul