



## BANRISUL - Notice to the Market

### Decrease of Major Shareholding

**Porto Alegre, April 13, 2018 – Banco do Estado do Rio Grande do Sul S.A. (“Banrisul”)** (B3 S.A. BRASIL BOLSA BALCÃO: BRSR3; BRSR5; BRSR6), financial institution headquartered at Rua Capitão Montanha, 177, Porto Alegre, Rio Grande do Sul, Corporate Taxpayers (CNPJ/MF) No. 92.702.067/0001-96, in compliance with CVM Instruction No. 358/02 as amended, hereby informs the market and stakeholders that the **State of Rio Grande do Sul**, the Controlling Shareholder, sold, at the price of R\$18.65 per share, 26,000,000 Banrisul PNB shares in an auction carried out at the Brazilian Stock Exchange in April 10, 2018 (see attached document), therefore reducing their shareholding according to current regulations.

Banrisul clarifies that the Controlling Shareholder’s shareholding reduced to 50.62% from 56.97% of the Bank’s capital stock, being now composed by 204,199,858 common shares, 751,479 class A preferred shares and 2,056,962 class B preferred shares, and amounting to 99.58%, 48.72% and 1.02% of each type of share, respectively.

The control of Banrisul remains unchanged.

#### IR CONTACTS:

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[www.banrisul.com](http://www.banrisul.com)

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**STATE OF RIO GRANDE DO SUL  
TREASURY OFFICE**

Office No 257/2018 – GSF

Porto Alegre, April 13, 2018.

To

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.

Rua Capitão Montanha, 177,

Postal Code 90010-040 - Porto Alegre, RS

To Mr. Ricardo Richiniti Hingel

Investor Relations Officer

Statement of Decrease in Major Shareholding of Banrisul's Capital Stock (CVM Instruction No. 358)

The State Government of Rio Grande do Sul ("State"), public legal entity headquartered in Porto Alegre, Rio Grande do Sul, Brazil, with CNPJ No 87.904.675/0001-96, in this act represented according to its constitutive documents, hereby informs, pursuant to article 12 of CVM Instruction No. 358, of January 3, 2002, as amended ("Instruction"), that on 04/10/2018 reduced its participation in Banco do Estado do Rio Grande do Sul ("Banrisul") total capital stock by 6.35%. Therefore, the State forwards this declaration in accordance to CVM Instruction No. 358.

Through an auction held at B3 S.A. – Brasil, Bolsa, Balcão, in the trading hours of April 10, 2018, 26,000,000 class B preferred shares issued by Banrisul were sold by the State. The State shareholding in Banrisul's total capital stock changed from 56.97% to 50.62%, composed of 204,199,858 common shares, 751,479 class A preferred shares and 2,056,962 class B preferred shares, amounting to 99.58%, 48.72% and 1.02% of each type of share, respectively.

The State also declares that there are no changes regarding Banrisul's controlling shareholder or its internal structure resulting from this reduction.

Regards,

A handwritten signature in black ink, appearing to be 'Ricardo Richiniti Hingel', written over a horizontal line.

**Governo do Estado do Rio Grande do Sul**