

**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**  
Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96

**NOTICE TO THE MARKET**  
**SHARE CONVERSION**

**Banco do Estado do Rio Grande do Sul S.A. (Banrisul)**, considering the option to convert its class A preferred shares (PNA) into common shares (ON) or class B preferred shares (PNB) issued by the Company, hereby notifies, for knowledge and disclosure, that, after conversion of 2,409 class A preferred shares (PNA) into common shares (ON), the Company's capital stock was altered, as shown below:

Capital Stock before the conversion:

Common Shares:	205,062,432
Class A Preferred Shares:	1,379,110
Class B Preferred Shares:	202,532,935
Total:	408,974,477

Capital Stock after the conversion:

Common Shares:	205,064,841
Class A Preferred Shares:	1,376,701
Class B Preferred Shares:	202,532,935
Total:	408,974,477

Porto Alegre, October 30, 2019.

Regards,

**Marcus Vinícius Feijó Staffen**  
Chief Financial and Investor Relations Officer

**Investor Relations Department**

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