



NOTICE TO THE MARKET

SHARE CONVERSION

Banco do Estado do Rio Grande do Sul S.A. (Banrisul), considering the option to convert its class A preferred (PNA) shares into common (ON) shares or class B preferred (PNB) shares issued by the Company, hereby notifies, for knowledge and disclosure, that, after conversion of 50 (fifty shares) class A preferred shares into common shares (ON), the Company's capital stock was altered, as shown below:

Capital Stock as of March 08, 2018 date of last modification.

Common Shares:	205,059,182
Class A Preferred Shares:	1,542,559
Class B Preferred Shares:	202,372,736
Total	408,974,477

Capital Stock after Conversions as of March 08, 2018.

Common Shares:	205,059,232
Class A Preferred Shares:	1,542,509
Class B Preferred Shares:	202,372,736
Total	408,974,477

Porto Alegre, March 23, 2018.

Ricardo Richiniti Hingel
CFO and Investor Relations Officer
Banco do Estado do Rio Grande do Sul S.A. – Banrisul