



BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ/MF) 92.702.067/0001-96

NOTICE TO SHAREHOLDERS

INTEREST ON EQUITY PAYMENT RELATED TO THE 4th QUARTER OF 2015

We inform Shareholders the payment of quarterly interest on equity for the 4th quarter of 2015, in accordance with the Dividend and Interest on Equity Payment Policy defined in the Board of Directors meeting held on May 6, 2008, for the amount of R\$101,514,825.10 (one hundred and one million, five hundred and fourteen thousand, eight hundred and twenty-five Reais, ten cents) which, after withholding of income tax, will result in the net amount of R\$86,287,601.34 (eighty-six million, two hundred eighty-seven thousand, six hundred and one Reais and thirty-four cents).

The interest on equity per class/type of share will amount to R\$0.24800450 for ON shares, R\$0.27278726 for PNA shares and R\$0.24800450 for PNB shares, whereas the net amounts will be R\$0.21080382 for ON shares, R\$0.23186917 for PNA shares and R\$0.21080382 for PNB shares, after income tax withholding at source (15%), except for corporate shareholders with proof of immune or exempt condition, which should be produced until December 14, 2015 and delivered at the following address:

Banco do Estado do Rio Grande do Sul - Unidade de Relações com Investidores
Rua Caldas Júnior, 108 – 7º Andar – Centro – Porto Alegre – RS – Brazil - CEP: 90018-900
Phone: +55 51 3215-3232 / Facsimile: +55 51 3215-3200 / E-mail: ir@banrisul-ri.com.br

The payments to the shareholders registered in our records as of December 03, 2015 will take place on December 29, 2015, as follows:

- Credited to the accounts of the shareholders holding accounts in Banrisul, subject to updating their register, if applicable. For the remaining shareholders, the payment will be made at any branch of Banrisul, upon shareholder's identification, or
- The holders of shares in custody at BM&FBOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros will receive the interest on equity payments through the brokerage firm where they carry out the respective deposit.

The Company's shares will be traded "ex-right" of Interest on Equity for 4Q15 as of December 04, 2015.

As stated in article 79 of the Company's Bylaws, in article 9 of Law No. 9,249/95 and in item V of the Instruction No. 209/96 of the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários – CVM), the net amount of Interest on Equity will be credited to the dividend referring to fiscal year 2015.

Pursuant to the pertinent legislation, Law No. 6404 - article 287, unclaimed interest on equity payments expires in three years, as from the date they were made available to the shareholder.

Porto Alegre, December 03, 2015.

Ricardo Richiniti Hingel
CFO & Investor Relations Officer
Banco do Estado do Rio Grande do Sul S.A - Banrisul