



BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ/MF) 92.702.067/0001-96

MATERIAL FACT

COMPLEMENTARY DIVIDENDS FOR THE FISCAL YEAR OF 2017

We hereby inform the shareholders that, in compliance with the Bylaws of Banrisul, the payment of complimentary dividends for the year 2017 was approved at the General Shareholders' Meeting held on **April 27, 2018** in the amount of **R\$20,203,882.03** (twenty million, two hundred and three thousand, eight hundred and eighty-two reais and three cents), distributed as follows: **R\$0.04938272 per common share, R\$0.05432099 per class A preferred share and R\$0.04938272 per class B preferred share.**

All shareholders registered in the Company's records as owners or rightful usufruct holders of such shares as of **May 03, 2018** will be entitled to the dividends; after said date, date shares will be traded 'ex-dividend'.

In accordance with current legislation, dividends are exempt from Income Tax. The payment to the shareholders will take place on May 30, 2018, as follows:

- credited to the accounts of the shareholders holding accounts in Banrisul, subject to the updating their register, if applicable. For the remaining shareholders, the payment will be made at any branch of Banrisul, upon shareholder's identification, or
- the holders of shares in custody at BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros will receive the dividend through the brokerage firm where they maintain their shares deposited.

Pursuant to the pertinent legislation, Law No. 6404, article 287, unclaimed interest on equity payments expires in three years from the date they were made available to the shareholder.

Porto Alegre, April 27, 2018.

Júlio Francisco Gregory Brunet
Planning, Service Channels and Investor Relations Officer
BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.