



BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96

MATERIAL FACT

Banco do Estado do Rio Grande do Sul S.A. ("Banrisul"), pursuant to Instruction no. 358 of January 3, 2002, issued by the Brazilian Securities and Exchange Commission ("CVM"), as amended ("CVM Instruction 358"), and Paragraph 4 of Article 157 of Law no. 6,404 of December 15, 1976, as amended ("Corporation Law"), hereby discloses its goals for 2018, as follows:

Guidance	2018
Credit Portfolio	5% a 9%
Non-direct Lending - Individuals	5% a 9%
Non-direct Lending - Companies	5% a 9%
Real Estate Loans	0% a 4%
Allowance for Loan Losses Expenses/Credit Portfolio	3.5% a 4.5%
Allowance for Loan Losses Balance/Credit Portfolio	8% a 9%
Funding	8% a 12%
Recurring Return on Average Shareholders' Equity	11% a 14%
Efficiency Ratio	51% a 55%
Net Financial Margin / Interest-Earning Assets	7% a 8%

Porto Alegre, May 14, 2018.

Júlio Francisco Gregory Brunet
Planning, Service Channels and Investor Relations Officer
Banco do Estado do Rio Grande do Sul S/A