

**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**  
Corporate Taxpayer's ID (CNPJ/MF) 92.702.067/0001-96

**MATERIAL FACT**  
**COMPLEMENTARY INTEREST ON EQUITY PAYMENT RELATED TO THE 4<sup>th</sup> QUARTER OF 2018**

We inform shareholders that the Board of Executive Officers, in the meeting held on this date, approved of the distribution of complementary interest on equity for the 4<sup>th</sup> quarter of 2018 in the amount of R\$30,000,000.00 (thirty million reais), in accordance with the Dividend and Interest on Equity Quarterly Payment Policy. The interest on equity will amount to R\$0.07332661 for ON shares, R\$0.08065927 for PNA shares and R\$0.07332661 for PNB shares.

Approved conditions:

- shareholders registered in the Company's records on December 06, 2018 will be benefited, and shares traded "ex-right" as of December 07, 2018; and
- the payment will take place on December 26, 2018 at the net amount of R\$0.06232762 per ON shares, R\$0.06856038 per PNA shares and R\$0.06232762 per PNB shares, after the withholding of Income Tax at source at the rate of 15%, except for shareholders that declare their tax exemption status until December 14, 2018.

The payment will be made as informed below:

- credited to the accounts of shareholders holding accounts in Banrisul, subject to the updating of their register, if applicable. For the remaining shareholders, the payment will be made at any branch of Banrisul, upon shareholder's identification, or
- holders of shares in custody at B3 S.A. – Brasil, Bolsa, Balcão will receive the payment of interest on equity through the brokerage firm where they maintain the respective deposit.

As stated in article 79 of the Company's Bylaws, in article 9 of Law No. 9249/95 and in item V of the Instruction No. 209/96 of the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários – CVM), the net amount of Interest on Equity will be credited to the dividend referring to fiscal year 2018. Pursuant to the article 287 of Law No. 6404 - article 287, unclaimed interest on equity payments expires within three years from the date they were made available to the shareholder.

Porto Alegre, December 03, 2018.

**Júlio Francisco Gregory Brunet**  
**Chief Planning, Service Channels and Investor Relations Officer**  
**BANRISUL**

For further information, please contact:

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