

BANRISUL SA - Notice to the Market

Sale of Major Shareholding

Porto Alegre, September 29, 2015 – **BANRISUL – Banco do Estado do Rio Grande do Sul (Bovespa: BRSR3; BRSR5; BRSR6)**, headquartered at Rua Capitão Montanha, 177, Porto Alegre, Rio Grande do Sul, CNPJ/MF No. 92.702.067/0001-96, in compliance with the terms established by CVM Instruction No. 358/02, as amended by CVM Instruction 449/07, informs the receipt of the attached document from **THE BOSTON COMPANY ASSET MANAGEMENT LLC.**, regarding to its shareholding position, pursuant to current regulations.

IR CONTACTS:

Ricardo Richiniti Hingel

Chief Financial and Investor Relations Officer

Alexandre Pedro Ponzi

Head of IR

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ASSET MANAGEMENT, LLC

A BNY Mellon CompanySM

September 28, 2015.

To
BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Rua Capitão Montanha, 177 – 4° Floor
CEP: 90010-040.
Porto Alegre, RS

Att: Mr. Ricardo Richiniti Hingel, Chief Financial and Investor Relations Officer

Dear Sirs,

THE BOSTON COMPANY ASSET MANAGEMENT LLC, incorporated under the Laws of the United States of America, headquartered at One Boston Place, 14th Floor, Boston, Massachusetts, 02108, requests that the following "Notice to the Market" be published through IPE system, in accordance with CVM Instruction No. 358/2002, as amended by CVM Instruction No. 449/07:

"NOTICE TO THE MARKET"

Investment funds and clients of portfolios discretionarily **managed** by THE BOSTON COMPANY ASSET MANAGEMENT LLC, hereinafter referred to as "**FUNDS**", pursuant to CVM Instruction No. 358/2002, as amended by CVM Instruction No. 449/07, inform that in trading sessions at the BM&FBOVESPA SA - Bolsa de Valores, Mercadorias e Futuros over the past weeks, they HAVE jointly ALIENATED preferred shares issued by **BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**, Corporate Taxpayer's ID (CNPJ) No. 92702067/0001-96 ("Company"), and that, as of **September 24, 2015**, the **FUNDS** held 10,177,100 (ten million, one hundred seventy seven and one hundred) preferred shares of the Company. The shareholding of the **FUNDS** represents approximately **4.99%** (four point ninety nine percent) of the preferred shares issued by the Company.

It should be noted that the decrease in participation in shares have the exclusive purpose of investment, with no interest in changing the control or the Company's administrative structure. The **FUNDS** still report that they (i) do not hold warrants, share subscription rights, options to purchase shares and debentures convertible into Company's shares; and (ii) have not signed agreements or contracts regulating the exercise of voting rights or the purchase and sale of securities issued by the Company.

Rio de Janeiro, September 28, 2015.

We remain available for any further clarifications that may be required.

THE BOSTON COMPANY ASSET MANAGEMENT LLC

By: Andrew Weiser
Title: Compliance Officer