



BANRISUL SA - Notice to the Market

Sale of Major Shareholding

Porto Alegre, November 16, 2015 – BANRISUL – Banco do Estado do Rio Grande do Sul S.A. (Bovespa: BRSR3; BRSR5; BRSR6), a financial institution that operates in the commercial, social and development areas, serving all segments of Brazil's southern of society, headquartered at Rua Capitão Montanha, 177, Porto Alegre, Rio Grande do Sul, CNPJ/MF No. 92.702.067/0001-96, in compliance with the terms established by CVM Instruction No. 358/02, as amended by CVM Instruction 449/07, informs the receipt of the attached document from **BlackRock, Inc.**, regarding to its shareholding position, pursuant to current regulations.

IR CONTACTS:

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Head of Investor Relations

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BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.

Rua Capitão Montanha, nº 177 – 4º andar

CEP 90010-040,

Porto Alegre, Rio Grande do Sul

Att: Mr. . Ricardo Richiniti Hingel

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November 13, 2015

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A. – Disclosure of Sale of Material Shareholding Participation

Dear Sirs,

- 1 BlackRock, Inc. ("**BlackRock**"), on behalf of some of its clients and acting as their investment manager reports that has sold class B preferred shares issued by Banco Do Estado Do Rio Grande Do Sul S.A. ("**Company**"), and, on November 11, 2015, reached, in aggregate, 8,463,655 class B preferred shares and 1,541,899 derivative financial instruments referenced in Class B preferred shares, totaling 10,005,554 class B preferred shares, amounting to, approximately 4.99% of total Class B preferred shares issued by the Company.

- 2 In order to meet the provisions of the 4th Paragraph of Article 12 of Instruction no. 358, BlackRock, hereby requests that Banrisul's Chief Investor Relations Officer disclose the following information to CVM and other bodies:
 - (i) BlackRock is organized and registered at 55 East 52nd Street, New York, New York, 10022-0002, United States of America;
 - (ii) The fund reached, in aggregate, 8,463,655 class B preferred shares and 1,541,899 derivative financial instruments referenced in Class B preferred shares, totaling 10,005,554 class B preferred shares, approximately 4.99% of total Class B preferred shares issued by the Company, as above specified on item "1".
 - (iii) the goal of the aforementioned equity interests is strictly for investment, not aiming at altering Banrisul's shareholding control or administrative structure; and
 - (iv) no share-convertible debentures, or securities convertible into shares issued by Banrisul are held by BlackRock; and
 - (v) no contracts or agreements that govern the exercise of voting rights or the purchase and sale of securities issued by the Company have been executed by BlackRock.

- 3 We remain at your disposal for any clarifications or additional comments deemed necessary regarding the subject.

Best regards,



Pp. BlackRock, Inc.
Renata Cardoso