

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96

MATERIAL FACT

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A. (“Banrisul”), pursuant to Law No. 6404 of December 15, 1976, as amended, to legislation issued by the Brazilian Securities and Exchange Commission (“**CVM**”), specially CVM Instruction No. 358 of January 3, 2002, as amended, and in addition to the Material Fact released on June 12, 2019, hereby informs the market that the Company was cited in a lawsuit filed at the 4th Public Treasury Court in the city of Porto Alegre and was summoned regarding the Court order issued partially addressing an injunction to condition the eventual sale of Banrisul shares to the Court decision, pending the production and analysis of its feasibility study, demonstrating the reasonableness of the proceeds of the alleged operation.

Banrisul also informs that is analyzing the measures to be taken regarding said lawsuit and will keep shareholders and the market duly informed about further information facts regarding the subject in question.

This Material Fact is for information purposes only and neither constitutes nor should be interpreted, under any circumstance, as an investment recommendation, a sales offer, or a solicitation or a purchase offer of any security issued by Banrisul.

Porto Alegre, July 25, 2019.

Regards,
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