



**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**  
**CNPJ (Taxpayer's ID) 92.702.067/0001-96**

**MATERIAL FACT**

**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A. ("Banrisul")**, in compliance with Law No. 6404, of December 15, 1976, as amended, and with the Brazilian Securities Commission ("**CVM**") regulations, mainly Instruction No. 358, of January 3, 2002, as amended, hereby informs shareholders and market in general that, in view of the possibility of a public offering being held by the State of Rio Grande do Sul, our controlling shareholder, involving common shares exceeding those required to maintain control of the Company, in accordance with the Material Fact dated October 4, 2017, Banrisul's management opted to discontinue the disclosure of guidance upon future performance.

Porto Alegre, November 13, 2017.

**Ricardo Richiniti Hingel**  
**Chief Financial and Investor Relations Officer**  
**Banco do Estado do Rio Grande do Sul S.A.**