

Results 2Q19

Investor Relations Unit

Alexandre Ponzi | Head of Investor Relations

Emiliano Klein | Executive Manager

Banco do Estado do Rio Grande do Sul



June 2019

2 Q 19

Income Accounts

Net Income

NII

Provision Expenses

Funding

Banking Fees

Administrative Expenses

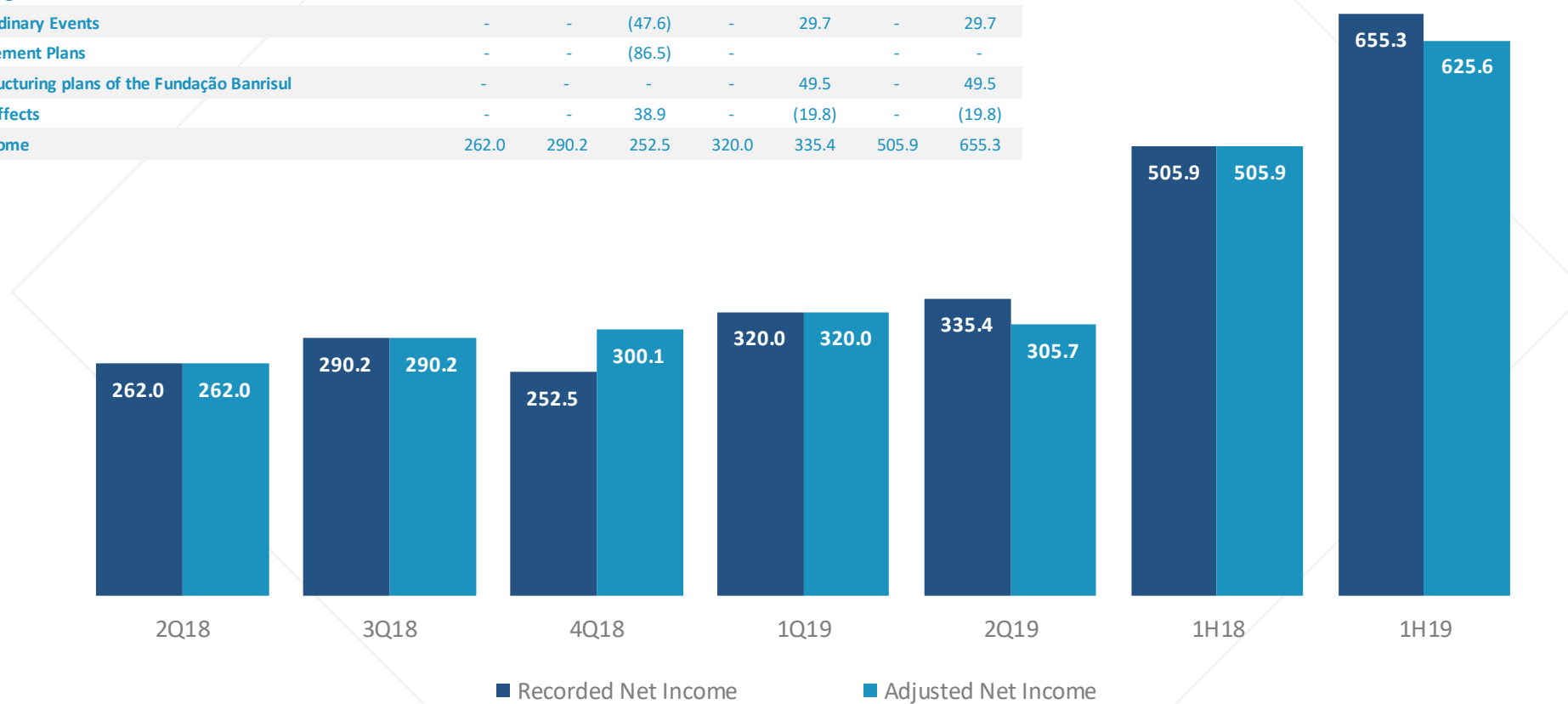
Other Operating Income/ Expenses

2 Q 19

Net Income

Extraordinary Events - R\$ Million	2Q18	3Q18	4Q18	1Q19	2Q19	1H18	1H19
Recurring Net Income	262.0	290.2	300.1	320.0	305.7	505.9	625.6
Extraordinary Events	-	-	(47.6)	-	29.7	-	29.7
Retirement Plans	-	-	(86.5)	-	-	-	-
Restructuring plans of the Fundação Banrisul	-	-	-	-	49.5	-	49.5
Tax Effects	-	-	38.9	-	(19.8)	-	(19.8)
Net Income	262.0	290.2	252.5	320.0	335.4	505.9	655.3

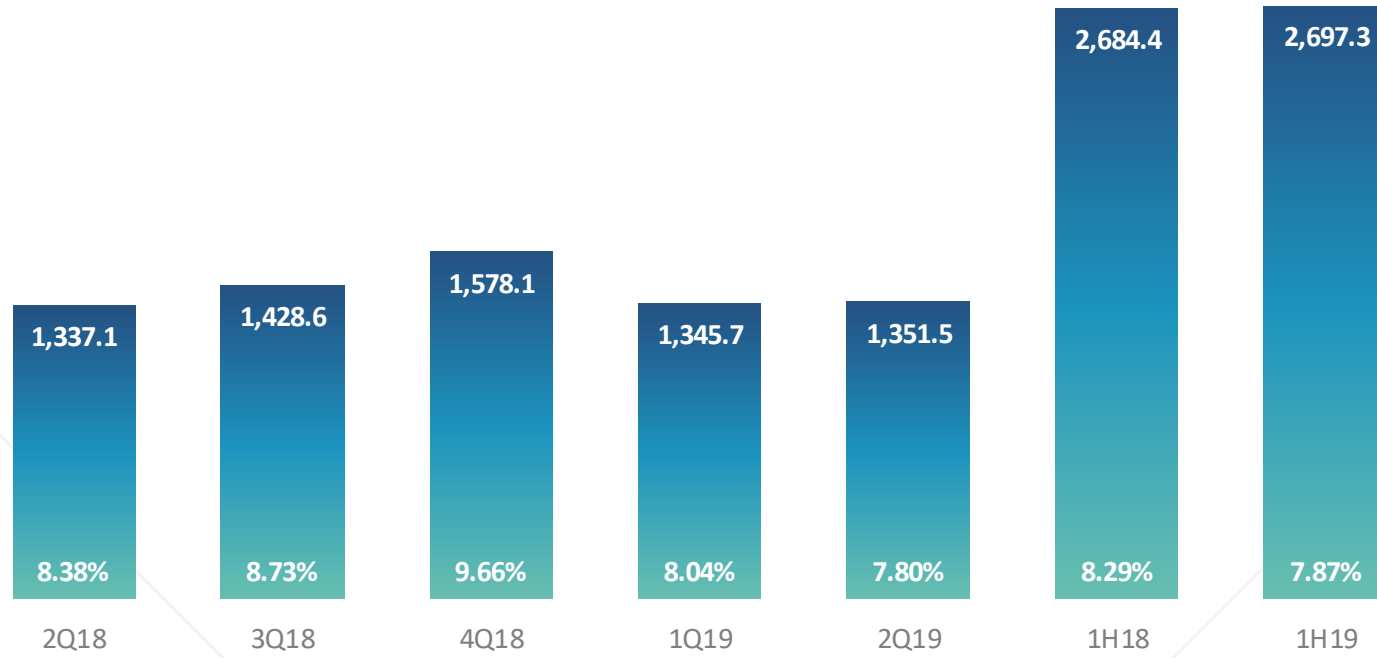
△% (Recorded)		△% (Adjusted)	
1H19 / 1H18	2Q19 / 1Q19	1H19 / 1H18	2Q19 / 1Q19
29.5%	4.8%	23.7%	-4.5%



2 Q 1 9

NII and NIM

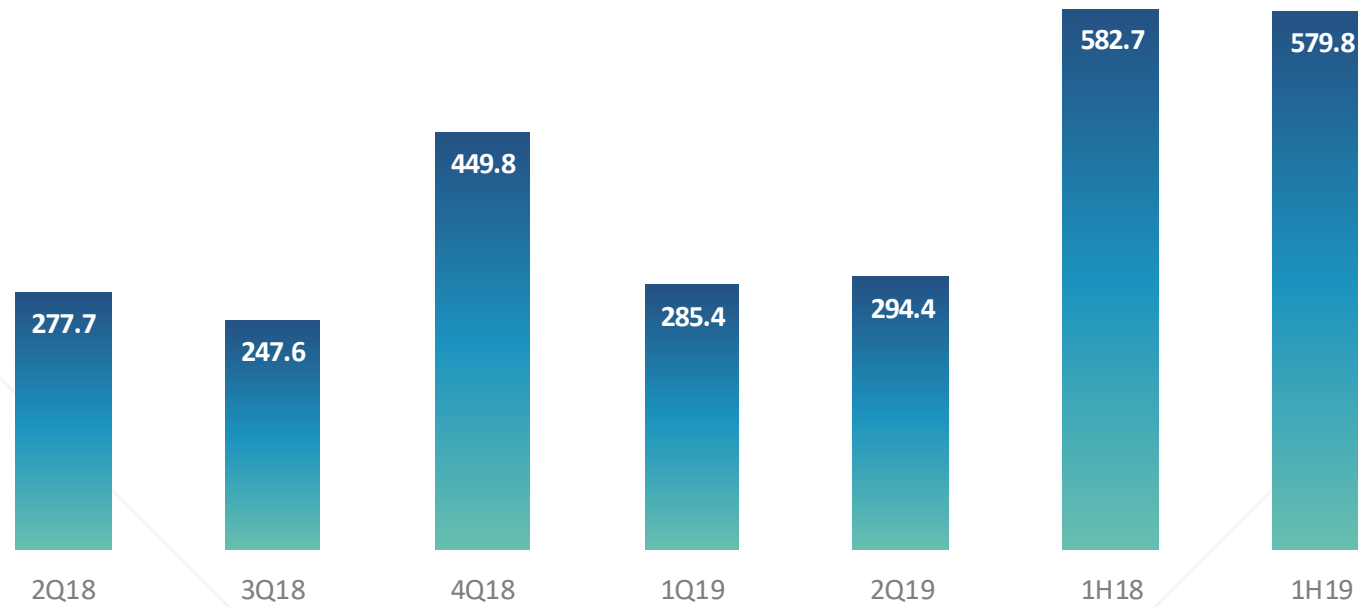
△%
1H19/1H18 2Q19/1Q19
0.5% 0.4%



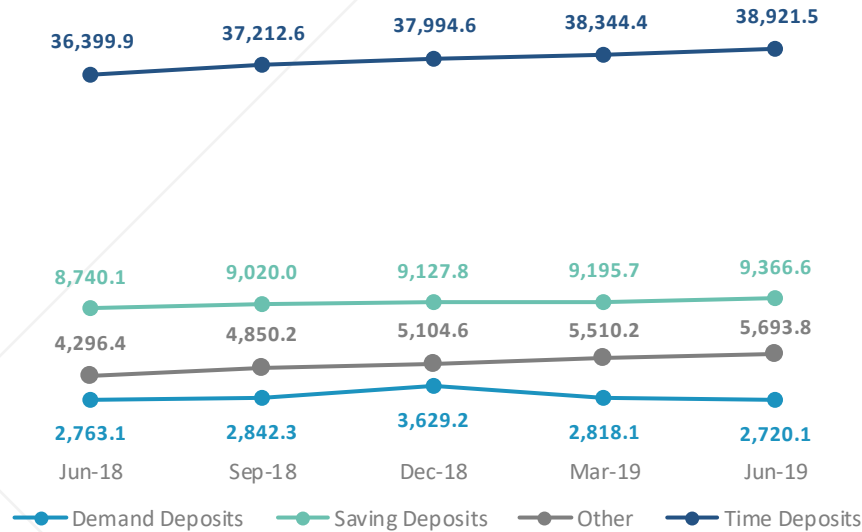
2 Q 1 9

Provision Expenses

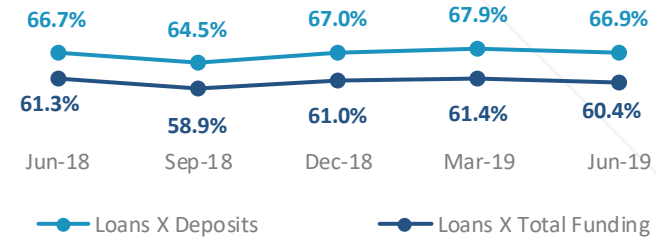
△%
1H19 / 1H18 2Q19 / 1Q19
-0.5% 3.1%



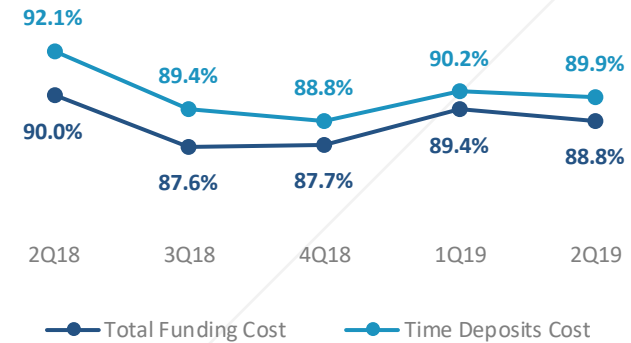
Loans / Deposits Ratio



Loan / Deposits Relation



Funding Cost*



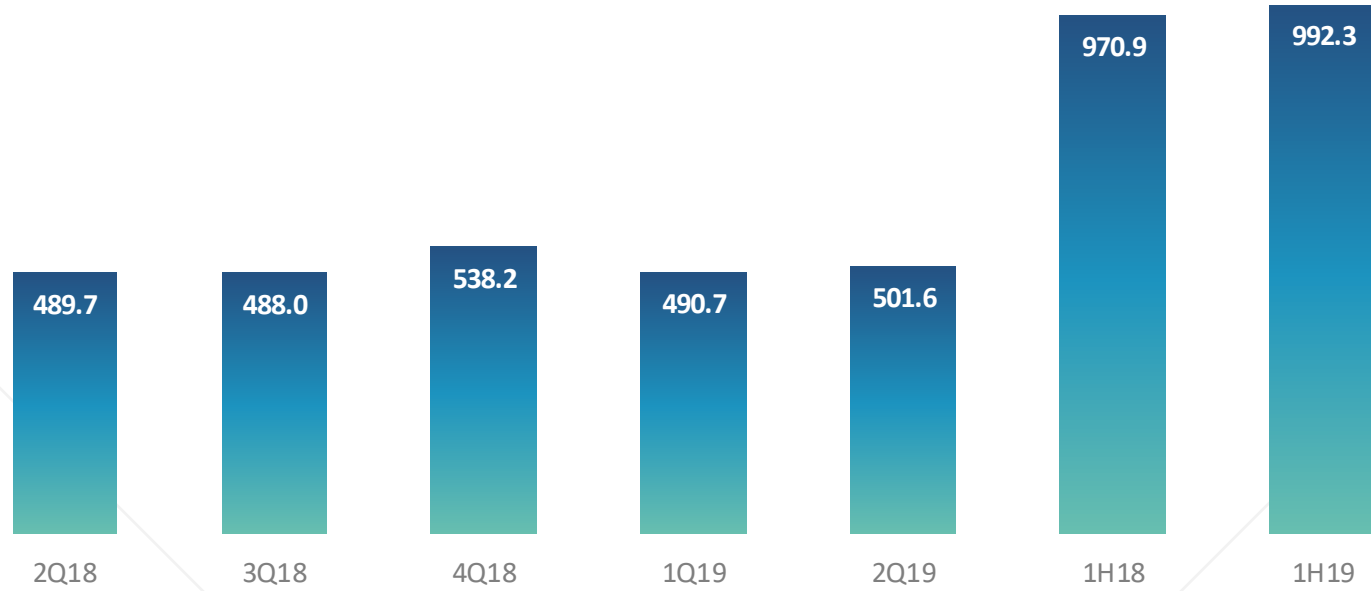
*as % of Selic Rate

Funding	Jun-18	Mar-19	Jun-19	Δ 3M	Δ 12M
Time Deposits	69.73%	68.63%	68.64%	1.5%	6.9%
Saving Deposits	16.74%	16.46%	16.52%	1.9%	7.2%
Demand Deposits	5.29%	5.04%	4.80%	-3.5%	-1.6%
Bank Notes	4.19%	5.72%	5.82%	3.2%	51.0%
Subordinated Bond	3.91%	3.80%	3.92%	4.6%	8.8%
Other Deposits	0.14%	0.35%	0.30%	-8.5%	146.9%
Total	100.0%	100.0%	100.0%	1.5%	8.6%

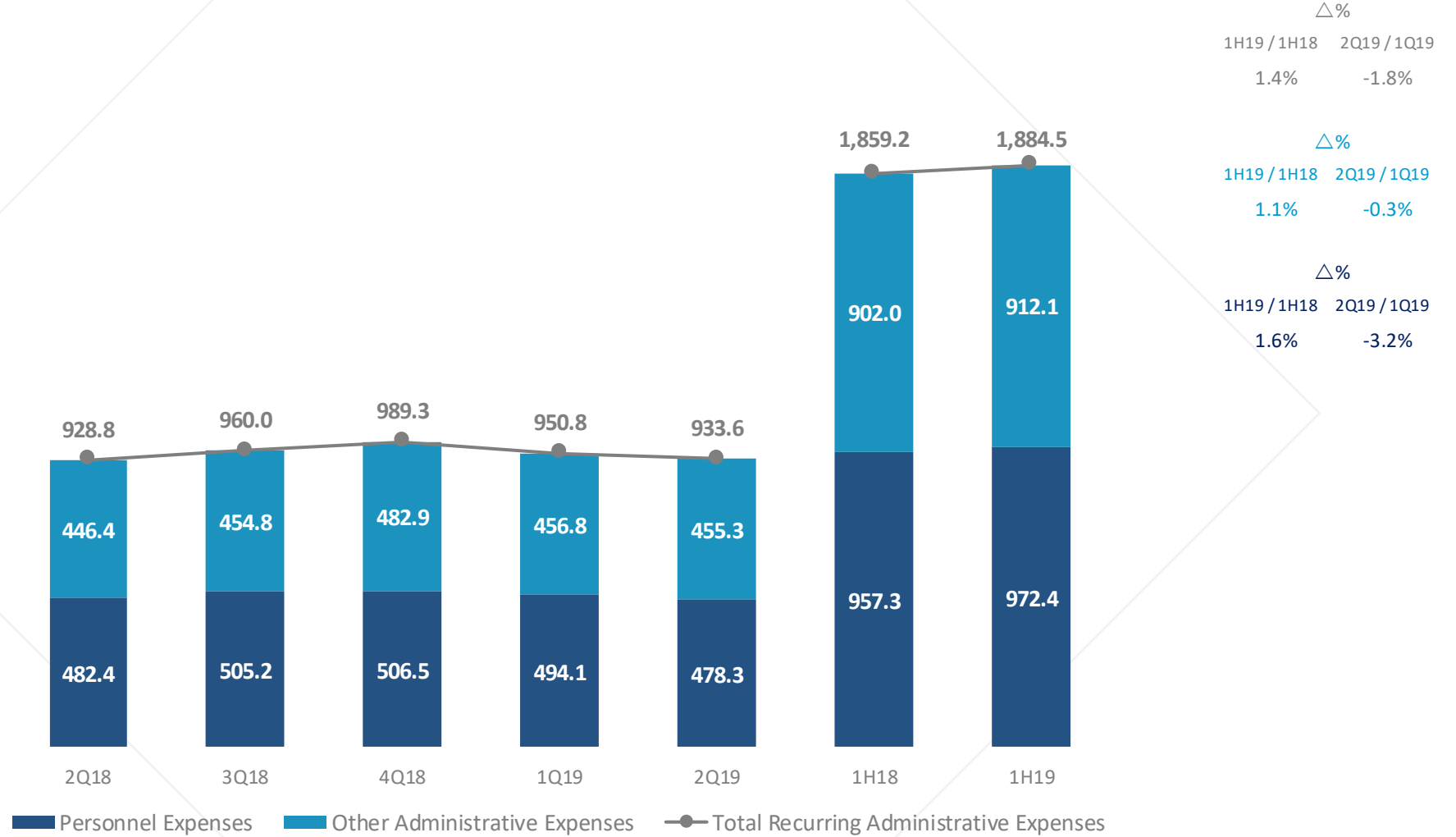
2 Q 1 9

Banking Fees

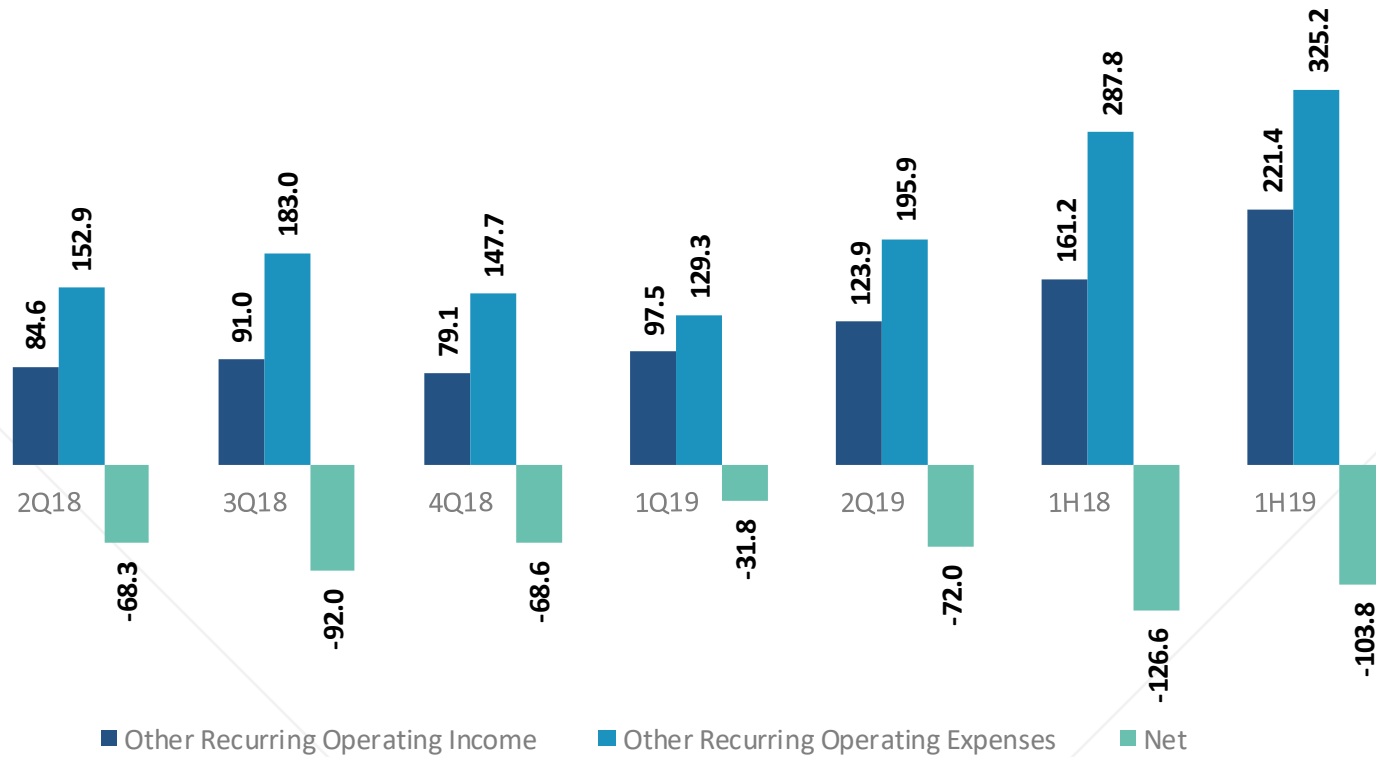
△%
1H19 / 1H18 2Q19 / 1Q19
2.2% 2.2%



Administrative Expenses



Other Operating Income/Expenses



2 Q 19

Balance Sheet Accounts

Assets

Securities

Credit Portfolio

Payroll Loans

Provision Balance

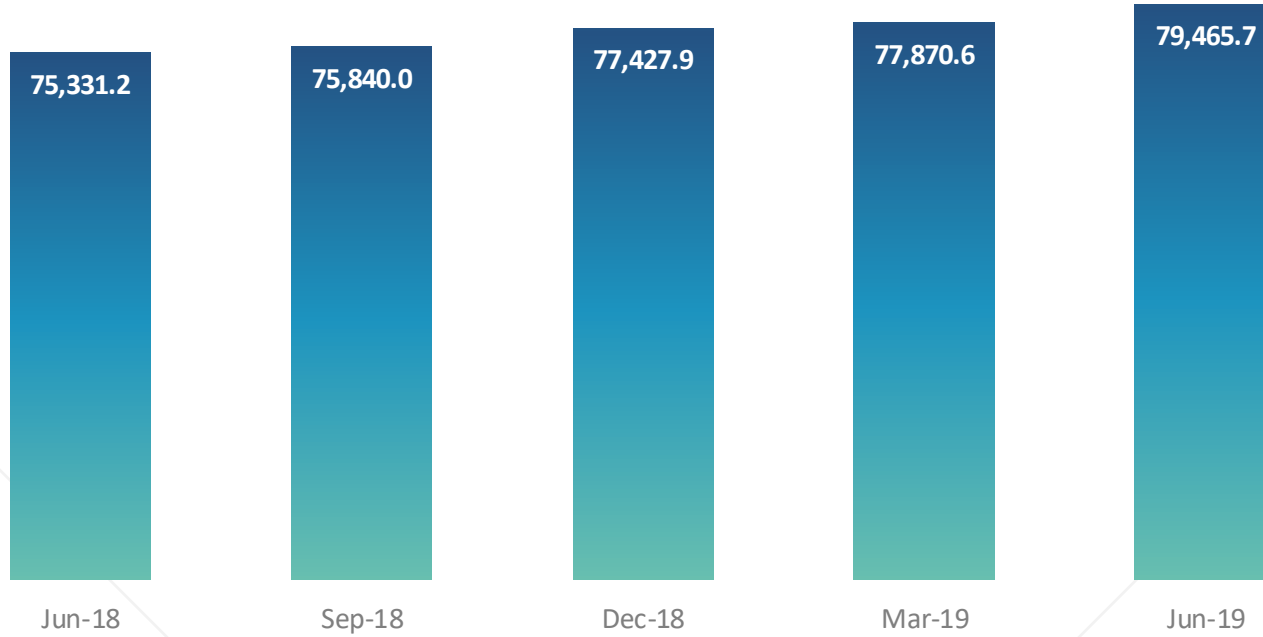
Funding and Assets Under Management

Shareholders's Equity

2 Q 19

Assets

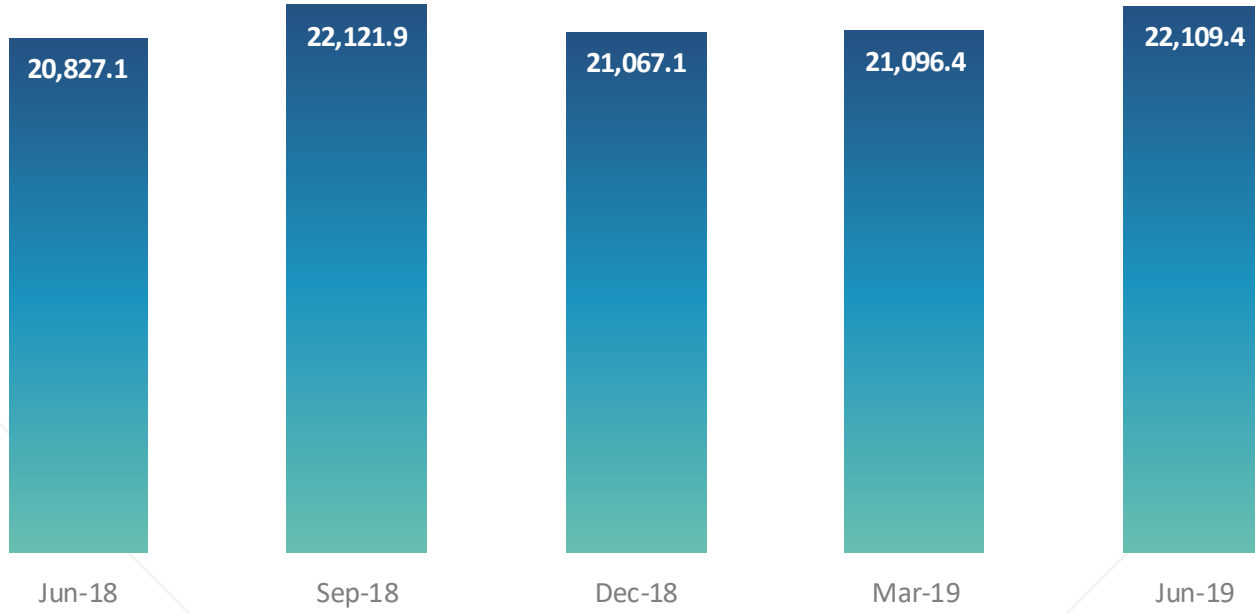
△%
12M 5.5%
3M 2.0%



2 Q 19

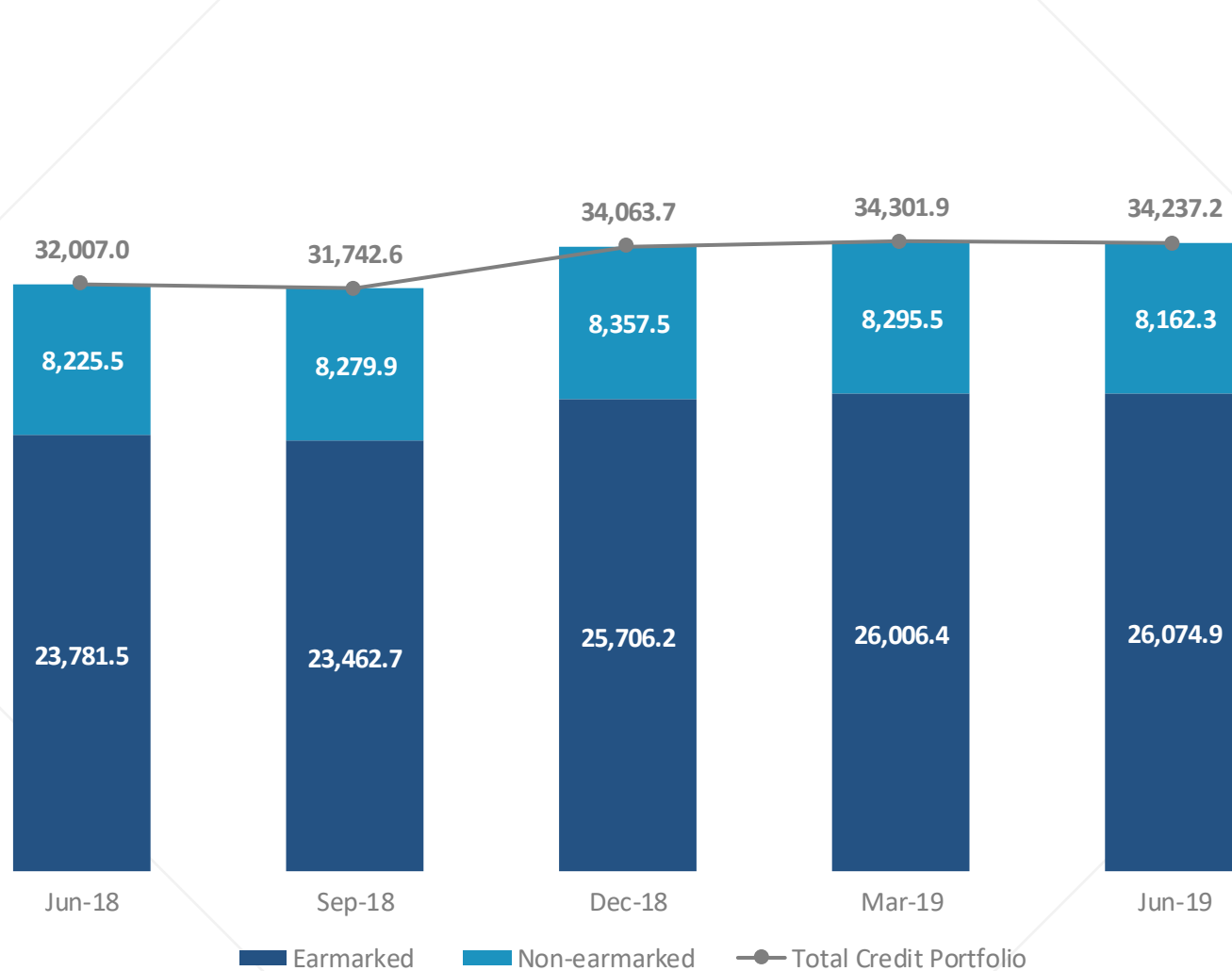
Securities

△%
12M 3M
6.2% 4.8%



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Credit Portfolio

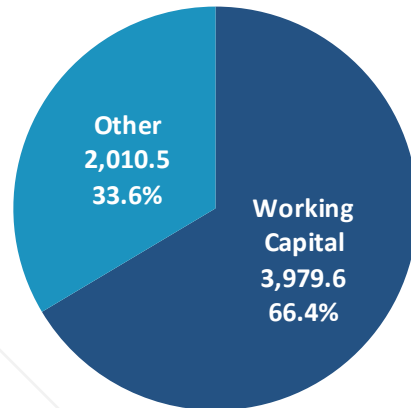
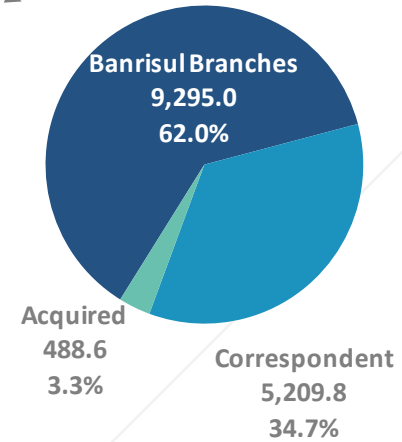
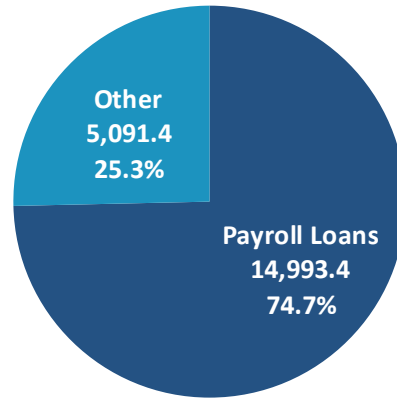
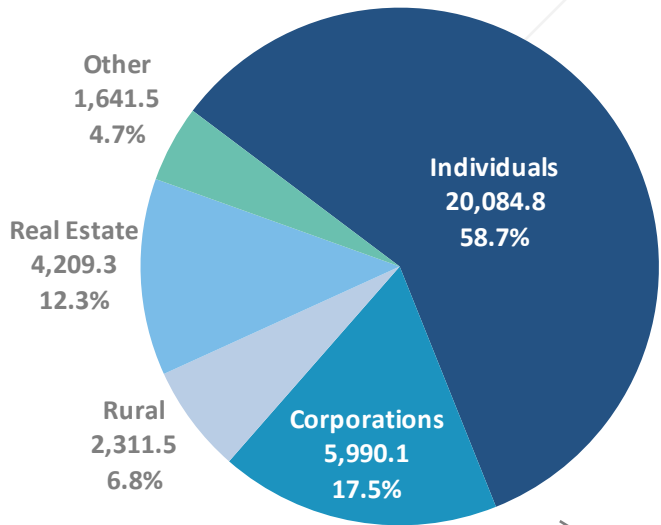


△% Total
12M 3M
7.0% -0.2%

△% Non-Earmarked
12M 3M
5.1% 4.2%

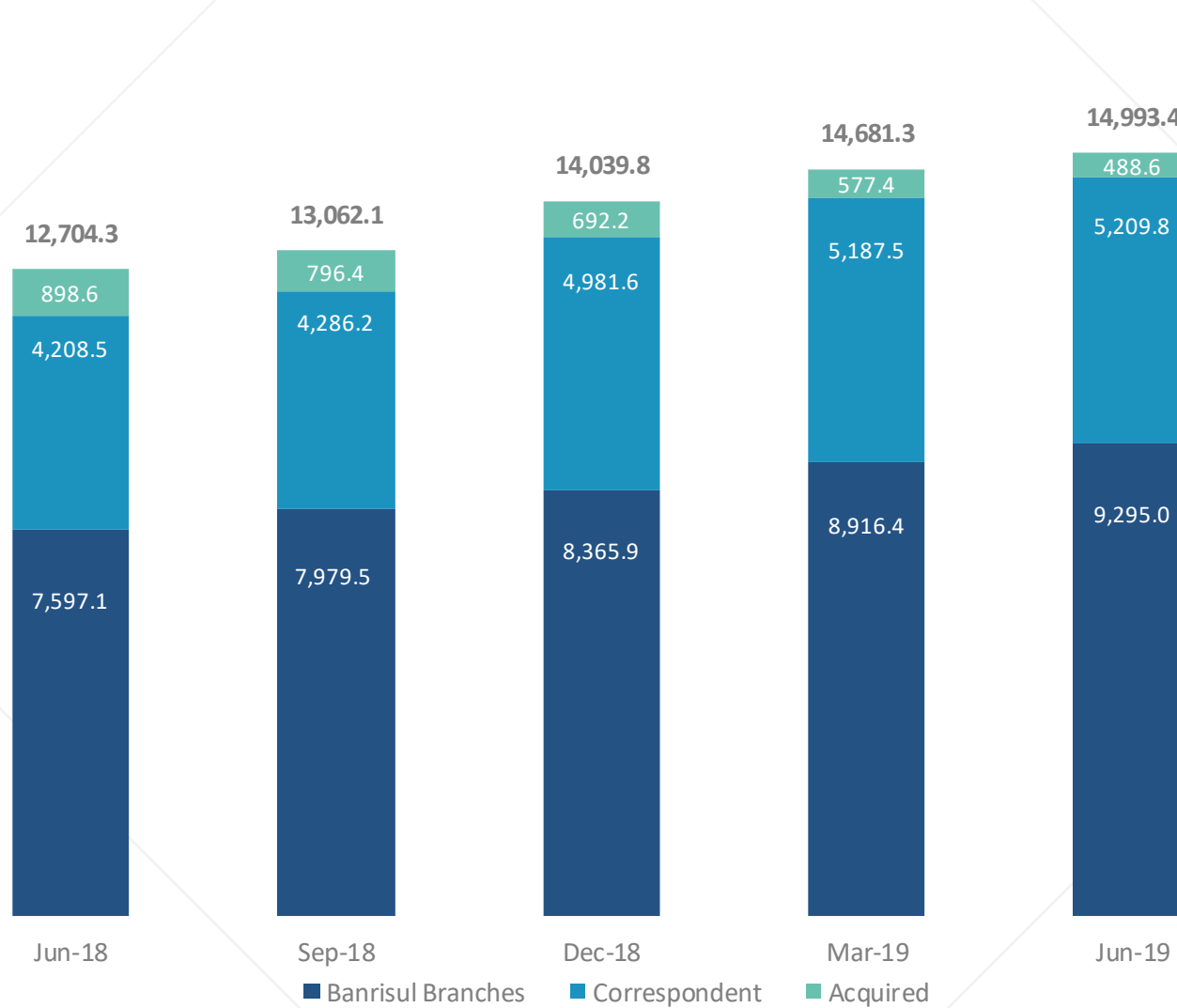
△% Earmarked
12M 3M
7.6% -1.6%

Credit Portfolio



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Payroll Loans



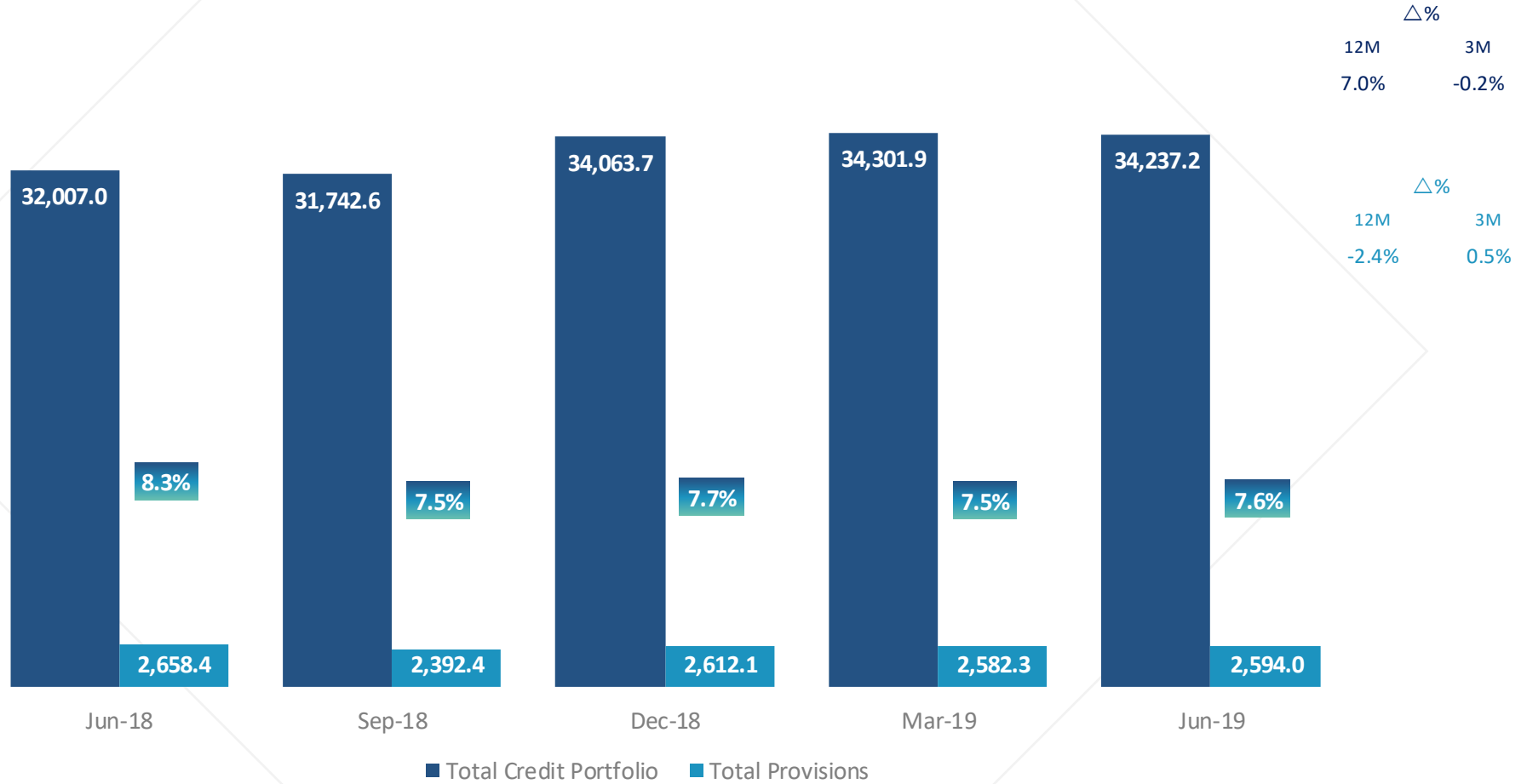
△% Payroll Loans
 12M 3M
 18.0% 2.1%

△% Acquired
 12M 3M
 -45.6% -15.4%

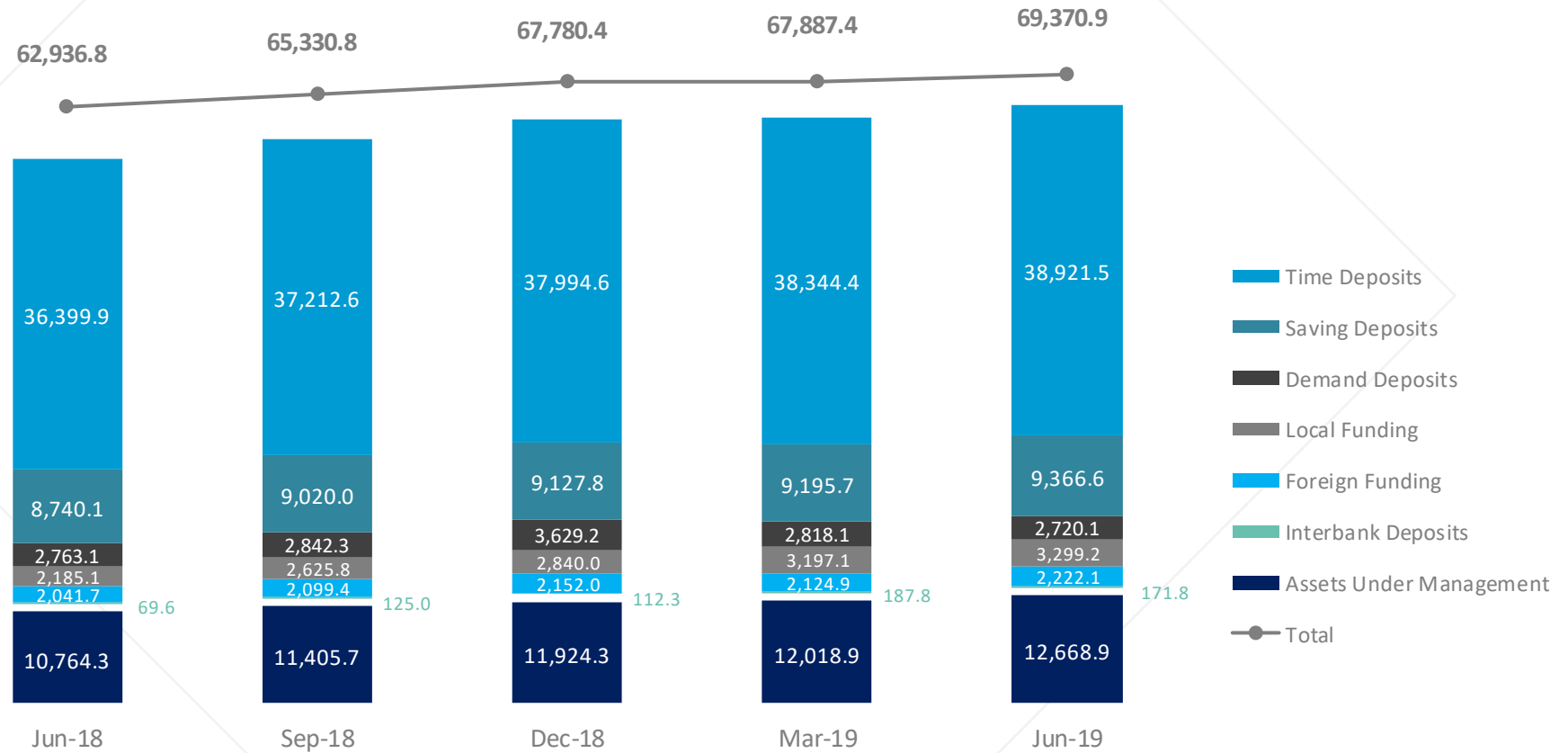
△% Bem
 12M 3M
 23.8% 0.4%

△% Own
 12M 3M
 22.3% 4.2%

Total Provision x Loan Book



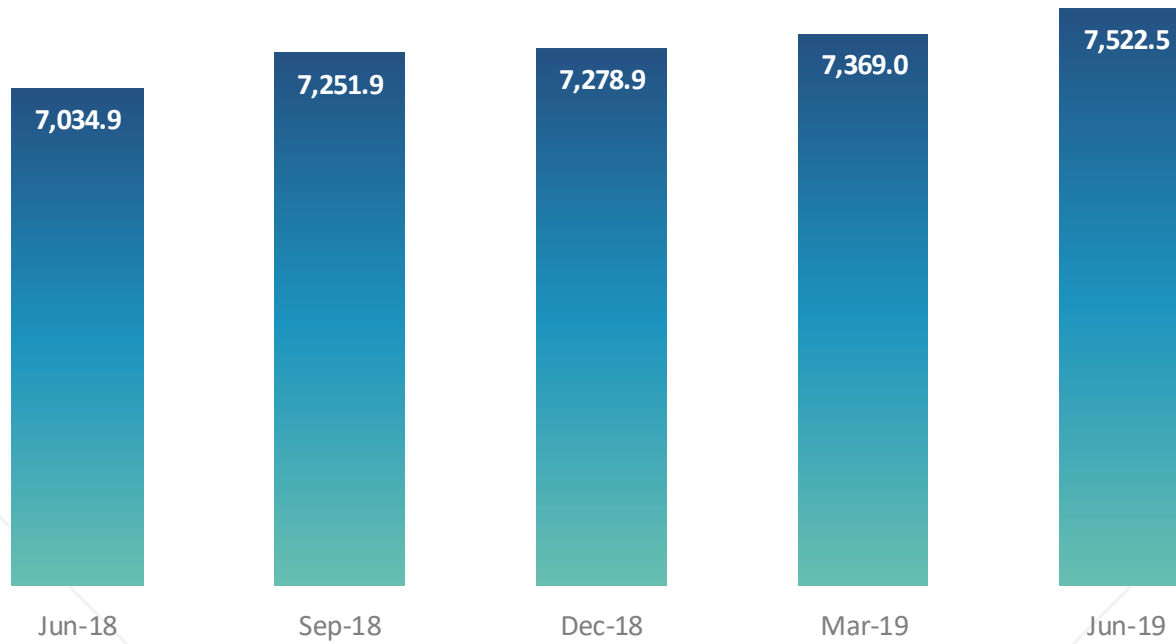
Funding and Assets Under Management



2 Q 19

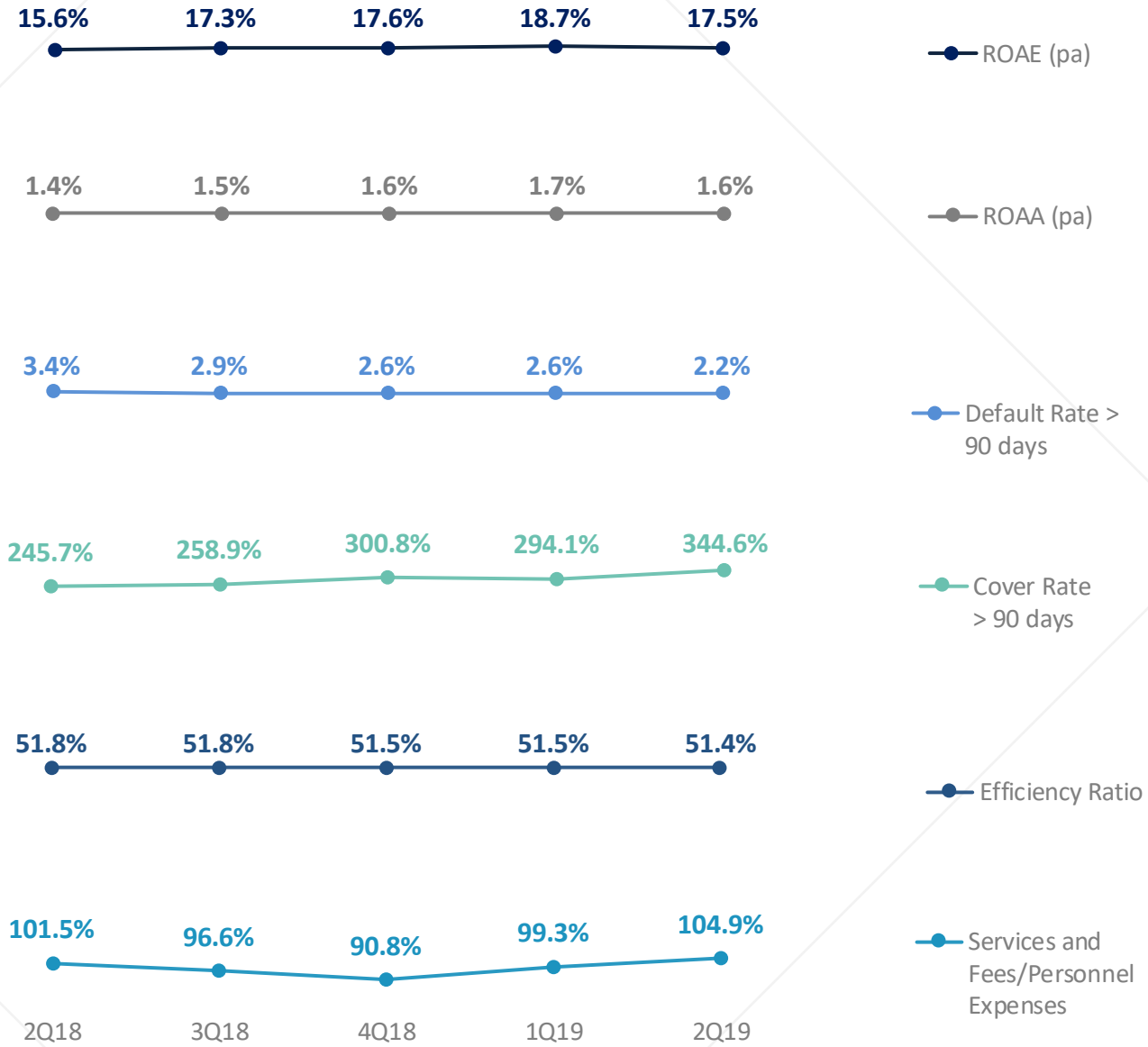
Shareholders' Equity

△%
12M 3M
6.9% 2.1%



2 Q 19

Indicators



Indicators



Banco do Estado do Rio Grande do Sul



Investors Relations

 +55 51 3215 3232

 ir@banrisul-ri.com.br

www.banrisul.com

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