



Earnings Results 2Q15 and 1H15

Summary

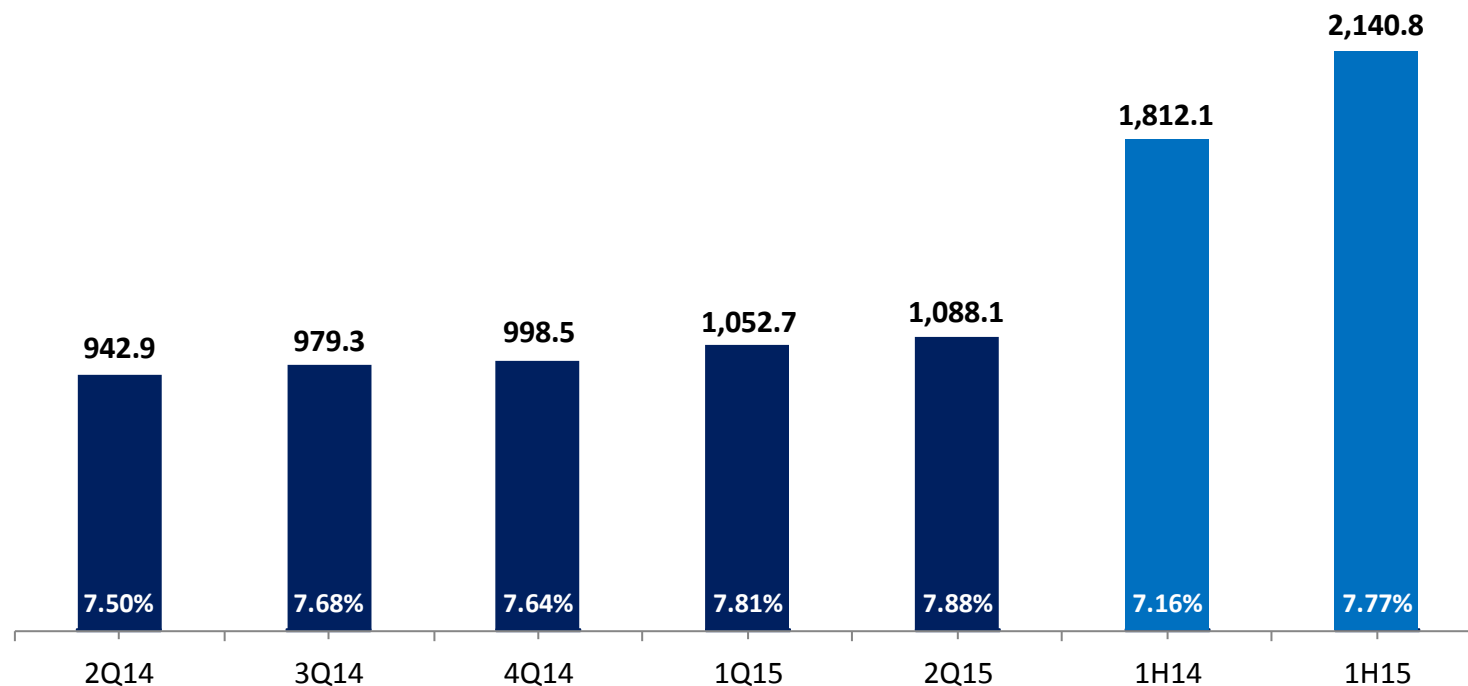
- [Income Accounts](#)
- [Balance Sheet Accounts](#)
- [Financial and Structural Indicators](#)
- [Guidance](#)

Income Accounts

R\$ Million

- NII and NIM (in R\$ Million and %)*

△%
1H15/1H14 2Q15/1Q15
18.1% 3.4%

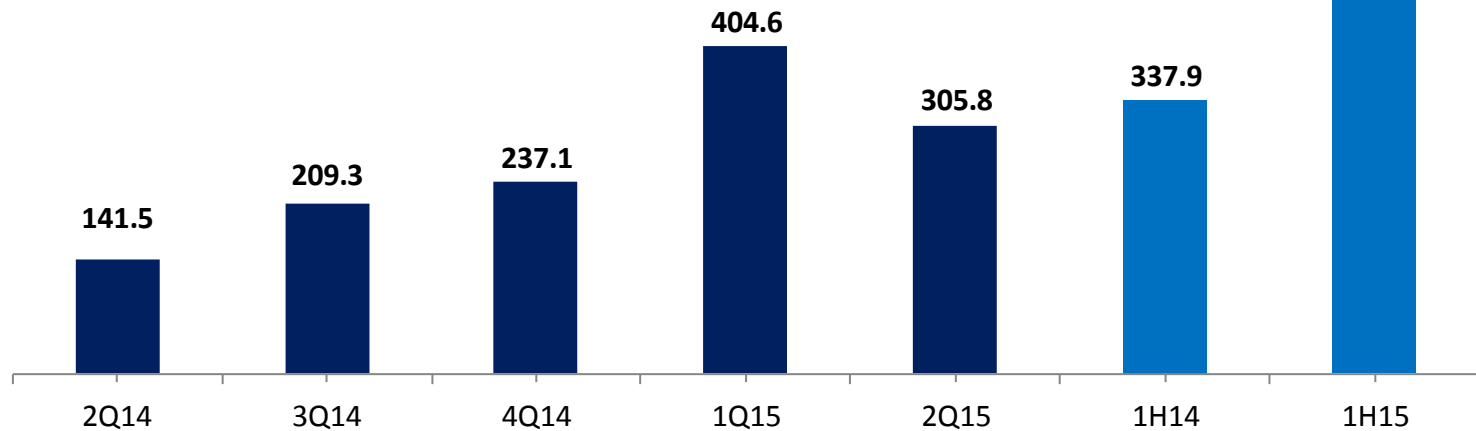
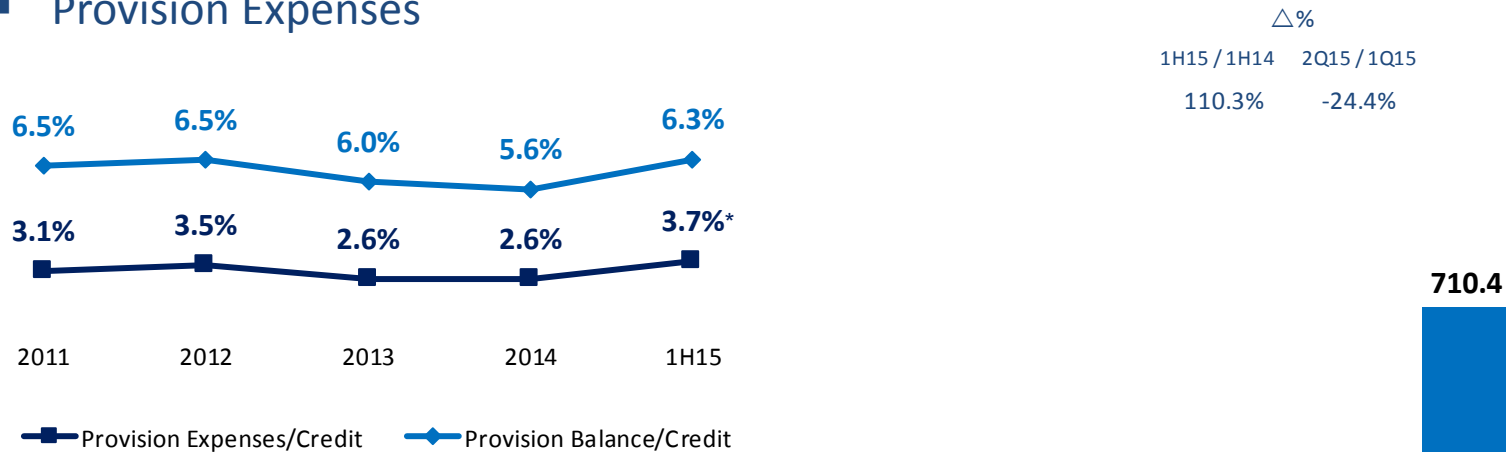


* Before provision expenses.

Income Accounts

R\$ Million

Provision Expenses



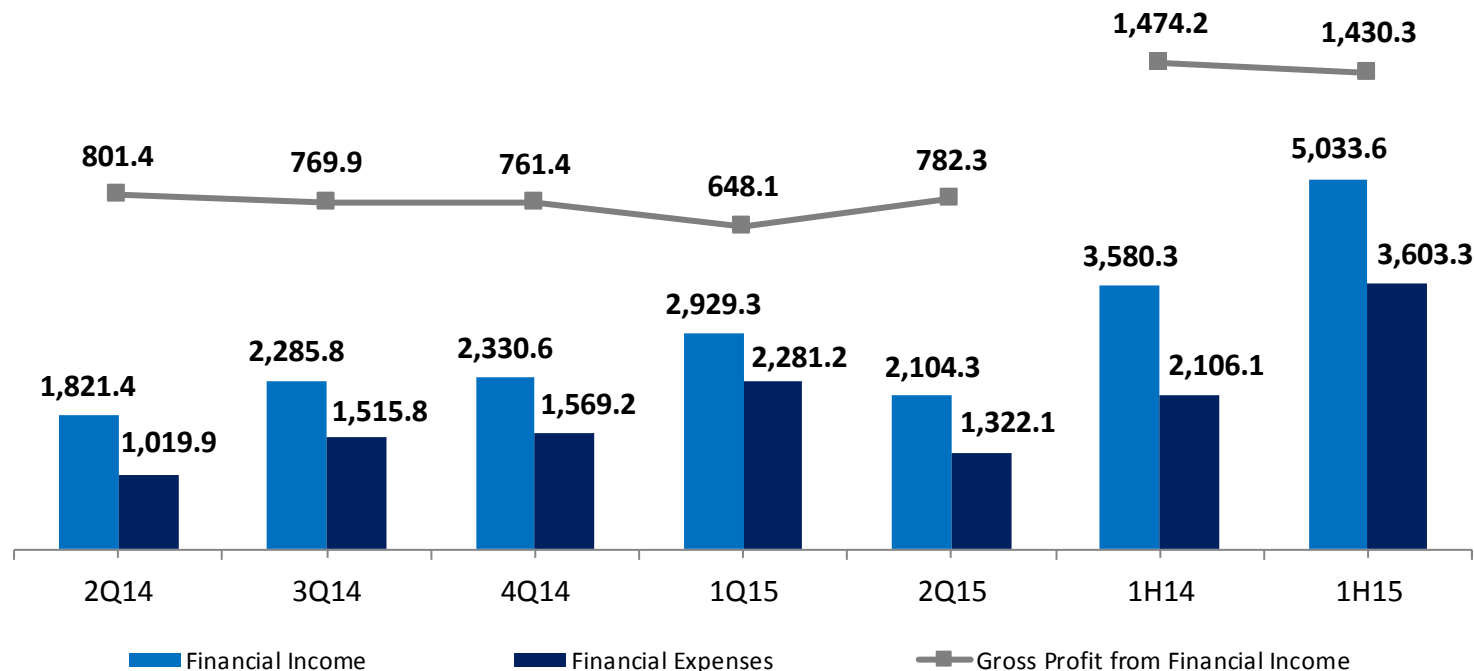
* Last twelve months

Income Accounts

R\$ Million

- Gross Profit From Financial Operations*

△%
1H15 / 1H14 2Q15 / 1Q15
-3.0% 20.7%

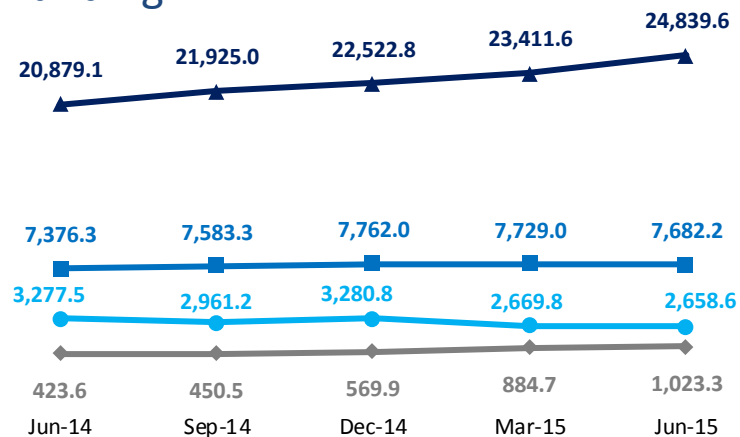


* After provision expenses

Income Accounts

R\$ Million

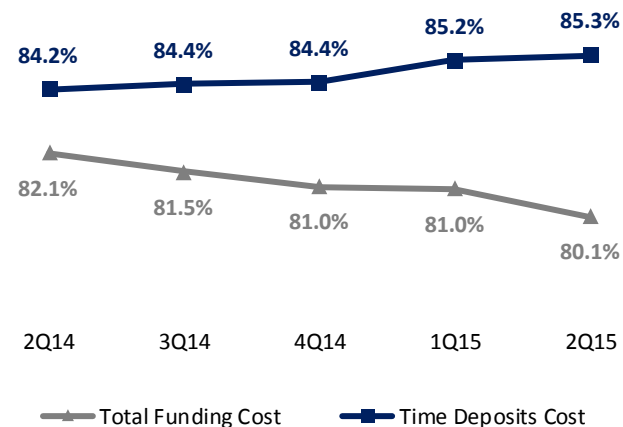
Funding



▲ Time Deposits ● Demand Deposits ■ Saving Deposits ◆ Others

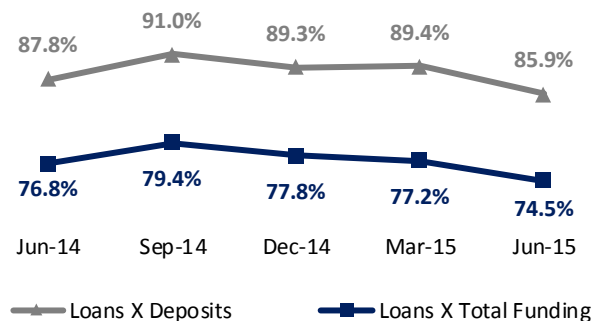
Deposits	Jun-14	Mar-15	Jun-15	Δ 3M	Δ 12M
Time	65.3%	67.5%	68.6%	6.1%	19.0%
Demand	10.3%	7.7%	7.3%	-0.4%	-18.9%
Savings	23.1%	22.3%	21.2%	-0.6%	4.1%
Other	1.3%	2.5%	2.9%	15.7%	141.6%
TOTAL	100.0%	100.0%	100.0%	4.3%	13.3%

Funding Cost (% of Selic rate)



▲ Total Funding Cost ■ Time Deposits Cost

Loan x Deposit Ratio



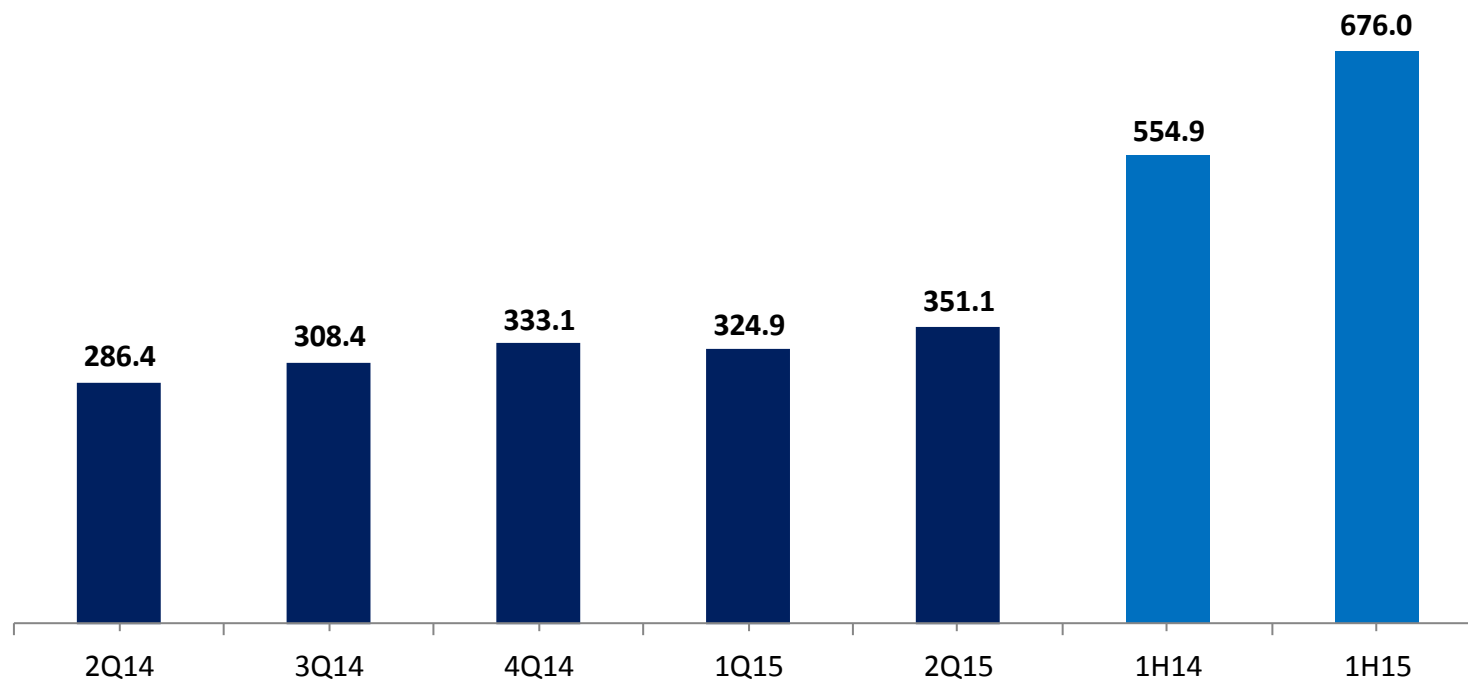
▲ Loans X Deposits ■ Loans X Total Funding

Income Accounts

R\$ Million

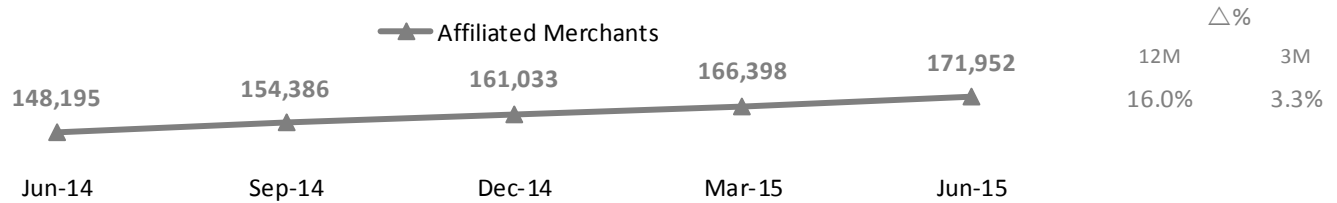
- Services and Fees

△%
1H15 / 1H14 2Q15 / 1Q15
21.8% 8.1%

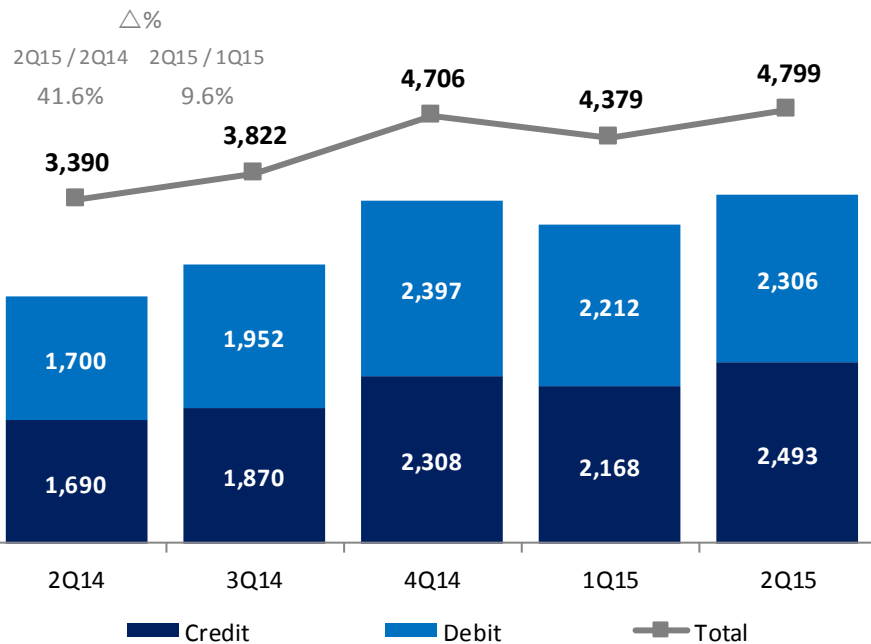


Income Accounts

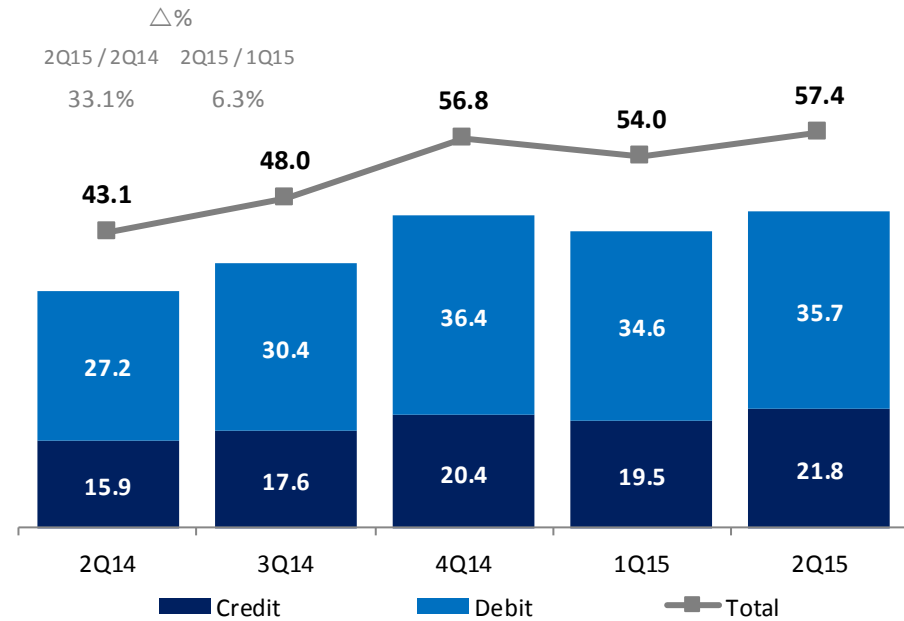
- Vero Acquiring Network



Financial Turnover (R\$ Million)



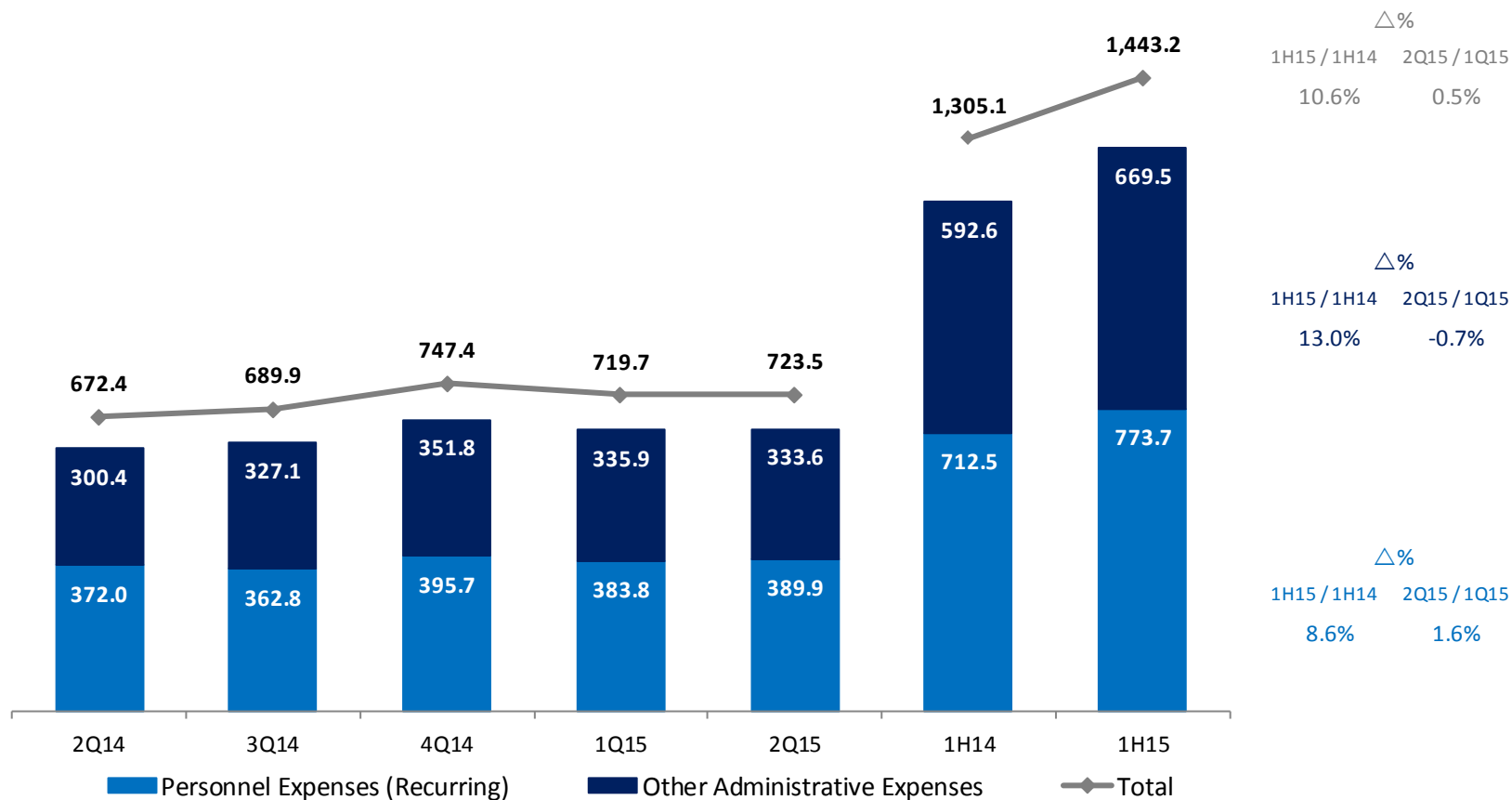
Transactions (Million)



Income Accounts

R\$ Million

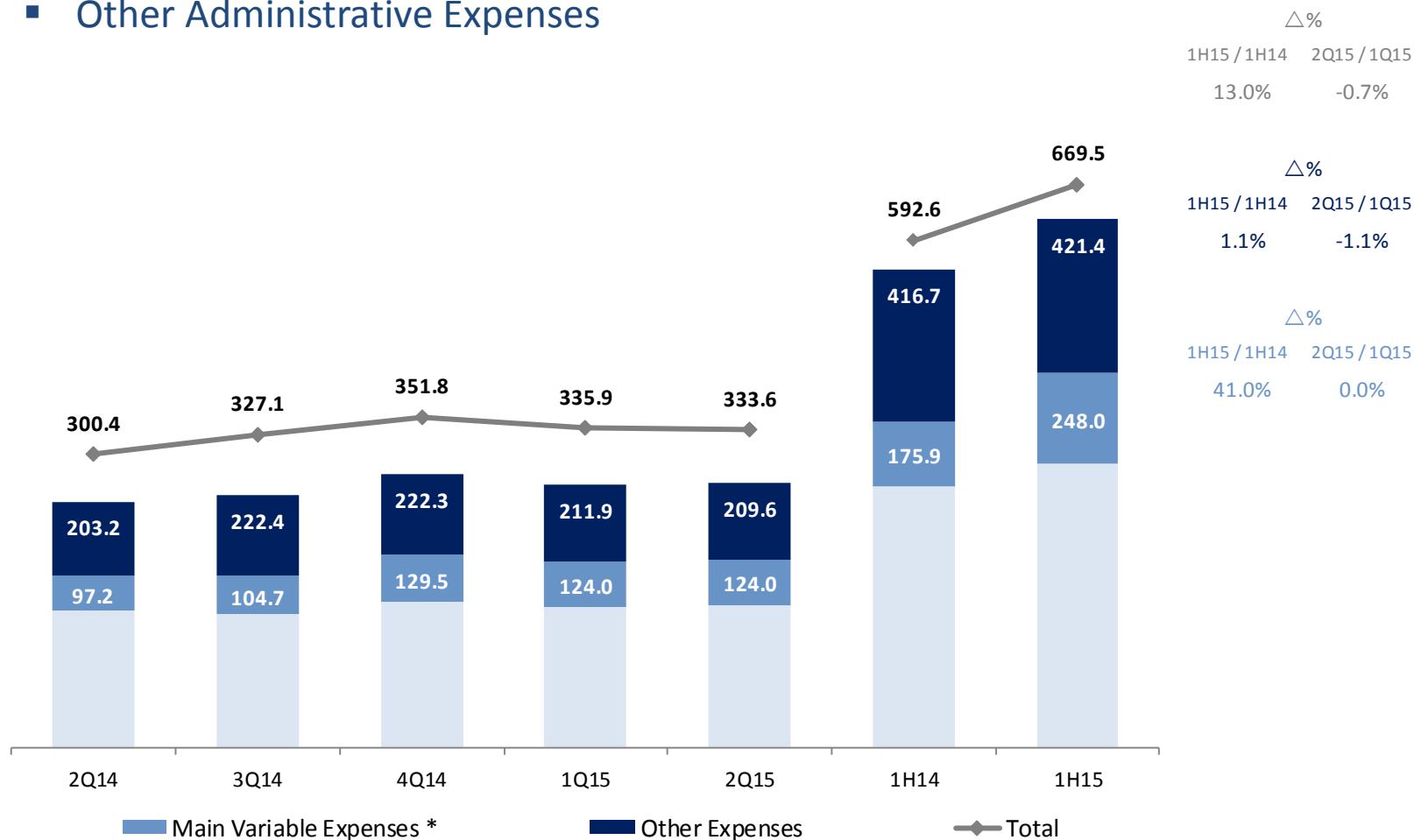
- Recurring Administrative Expenses



Income Accounts

R\$ Million

- Other Administrative Expenses



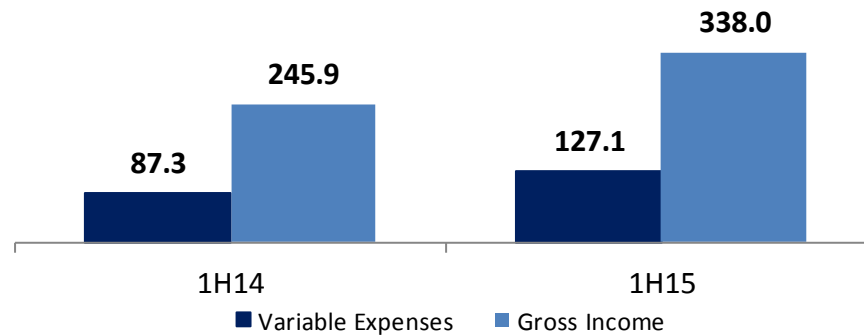
* Including expenses with the origination of payroll loans outside branch network and with the card acquiring network.

Income Accounts

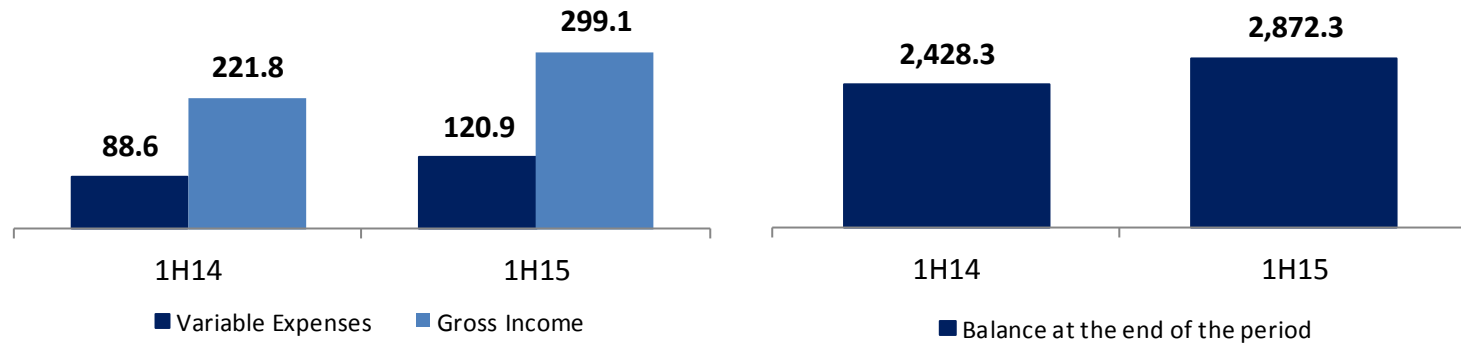
R\$ Million

- Variable Administrative Expenses – Managerial Breakdown

Card Business (adquiring, vouchers and issuance)



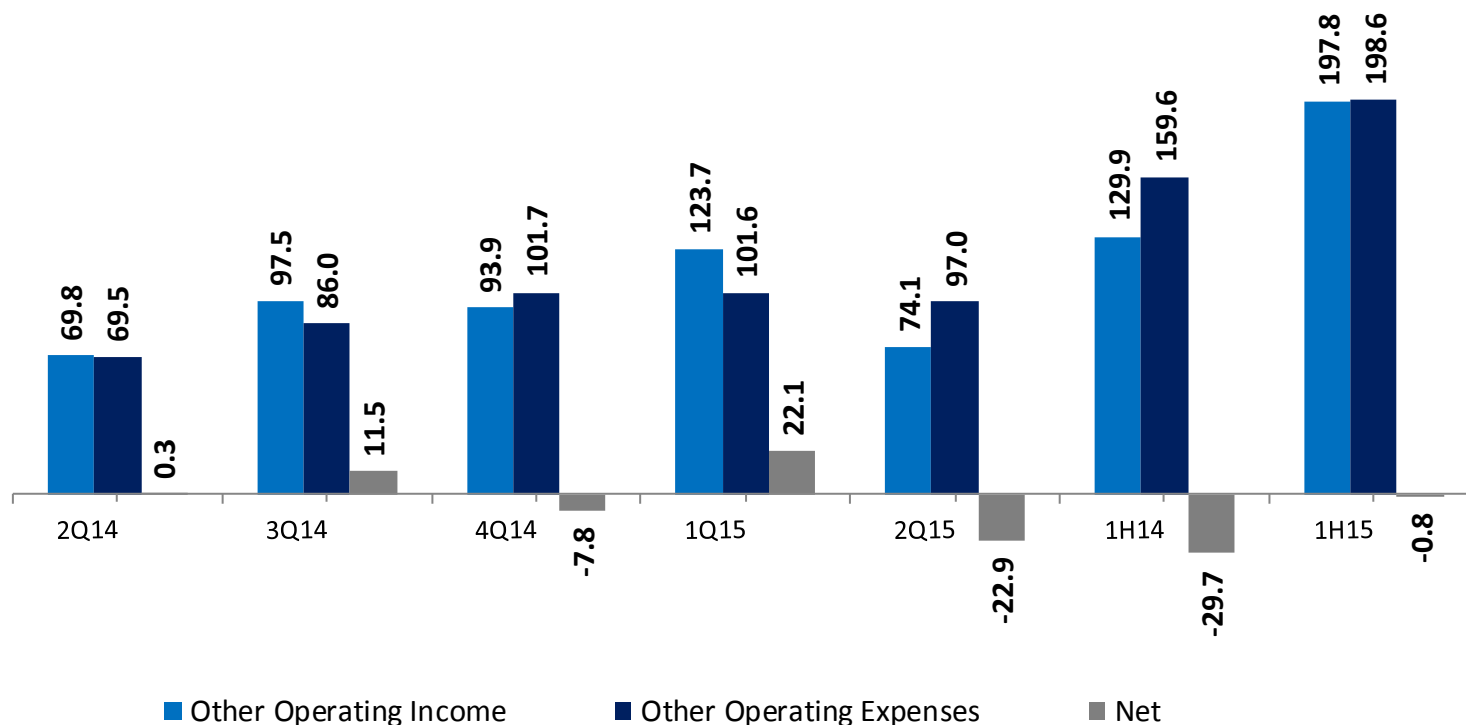
Correspondents



Income Accounts

R\$ Million

- Other Operating Income/Expenses (Recurring)



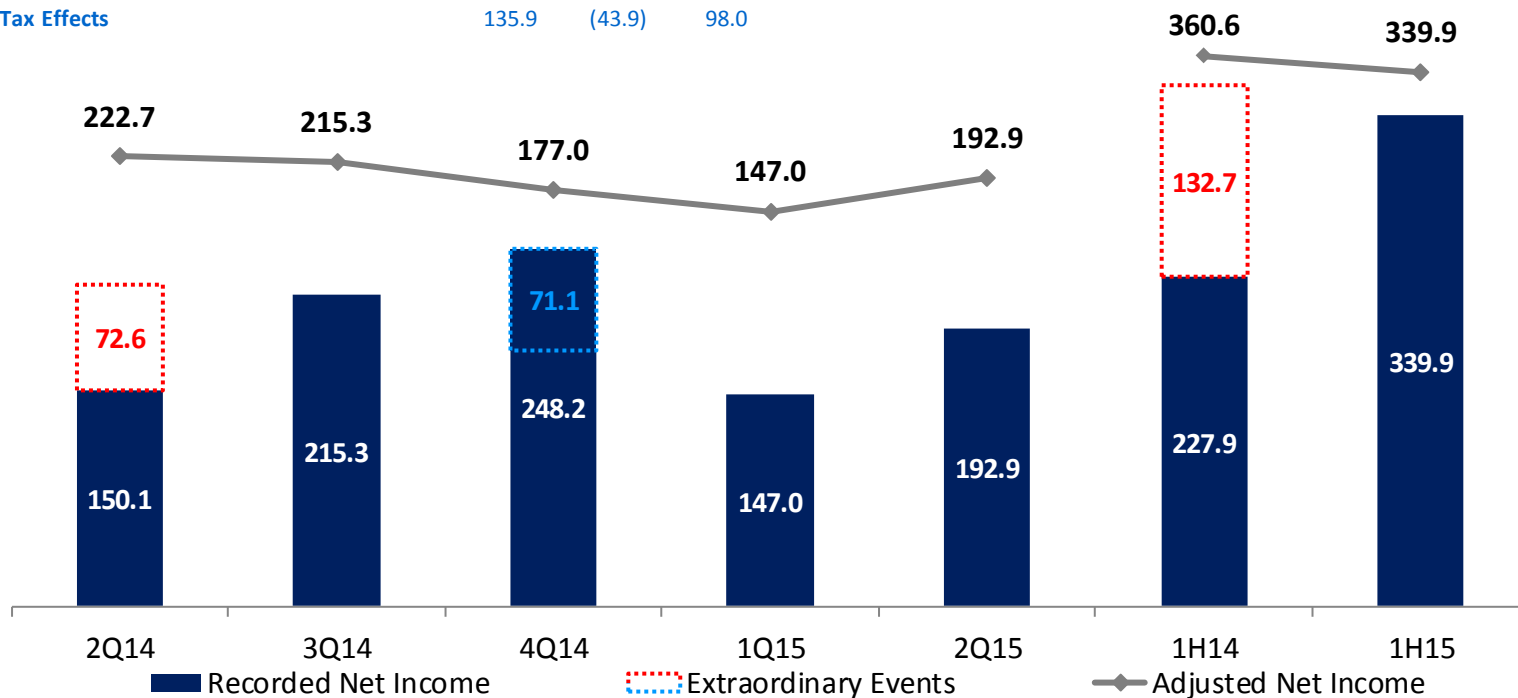
Income Accounts

R\$ Million

- Net Income (Recorded and Adjusted)

Extraordinary Events - R\$ Million	1H14	4Q14	2Q14
Extraordinary Events	(132.7)	71.1	(72.6)
Banrisul Foundation Migrating/Restructuring	(204.5)	-	(173.8)
Retirement Incentive Plan	(64.1)	-	3.2
Insurance Distribution Agreement	-	115.0	-
Tax Effects	135.9	(43.9)	98.0

△% (Adjusted)
 1H15 / 1H14 2Q15 / 1Q15
 -5.7% 31.2%

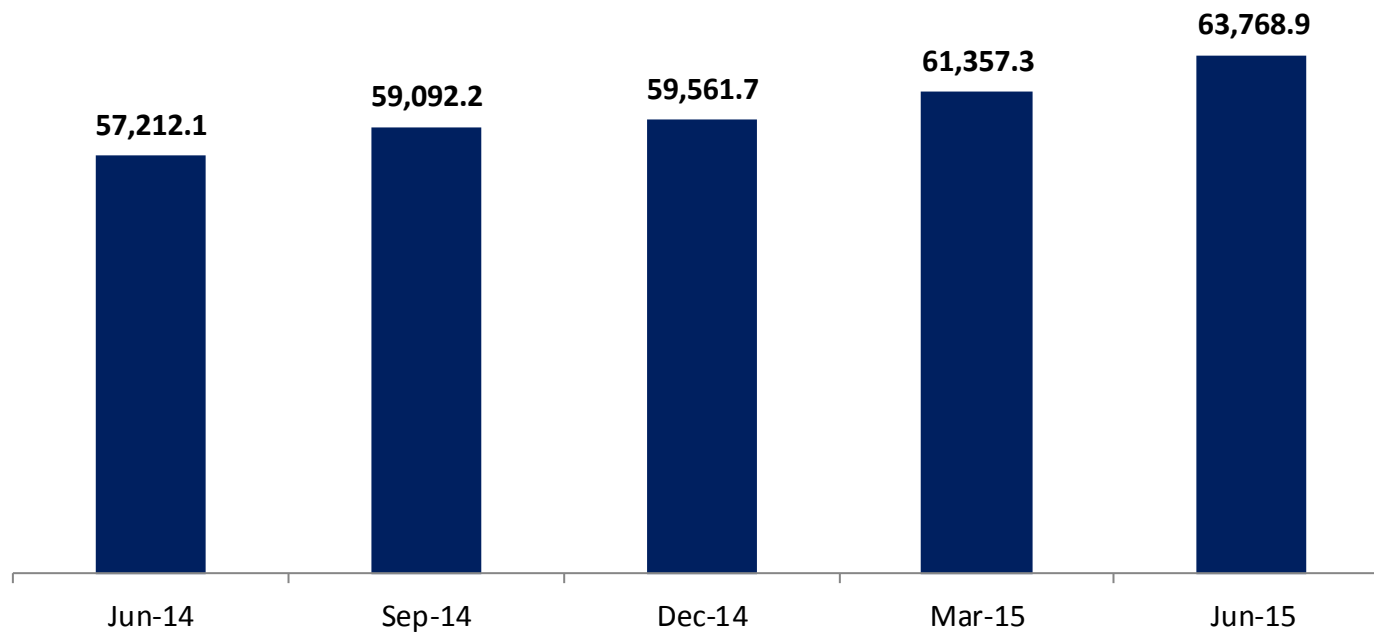


Balance Sheet Accounts

R\$ Million

- Total Assets

△%
12M 3M
11.5% 3.9%

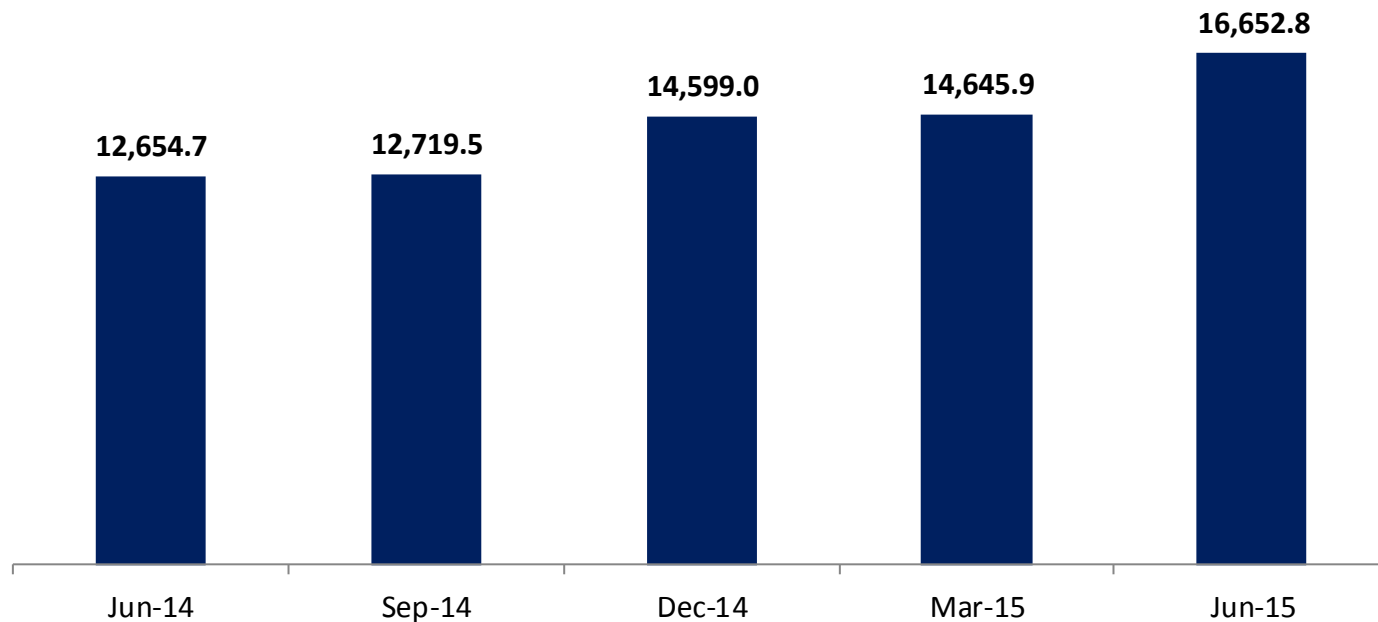


Balance Sheet Accounts

R\$ Million

- Securities ⁽¹⁾

△%
12M 3M
31.6% 13.7%

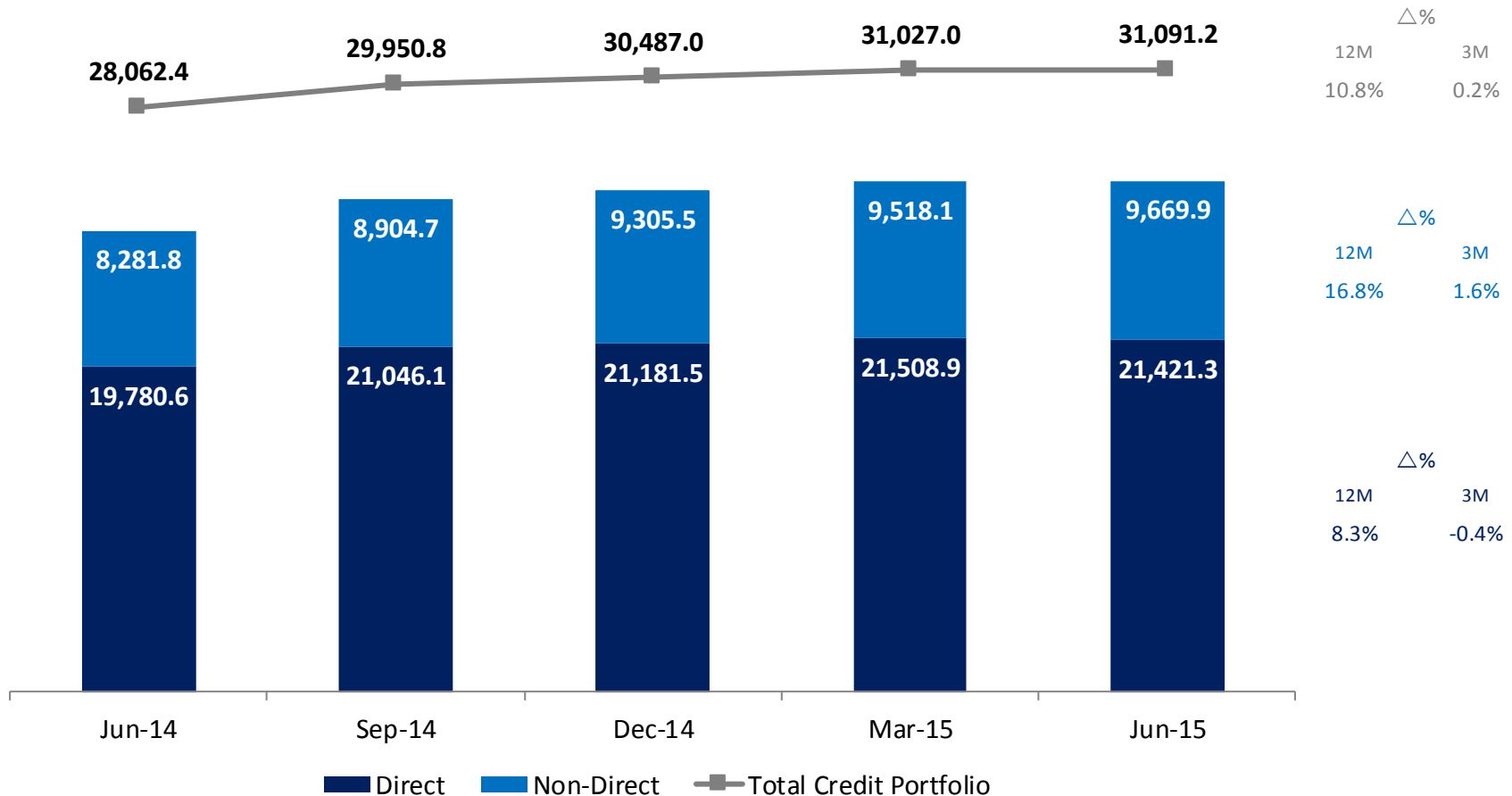


⁽¹⁾ Includes Interbank Deposits and deduces Repurchase Obligations.

Balance Sheet Accounts

R\$ Million

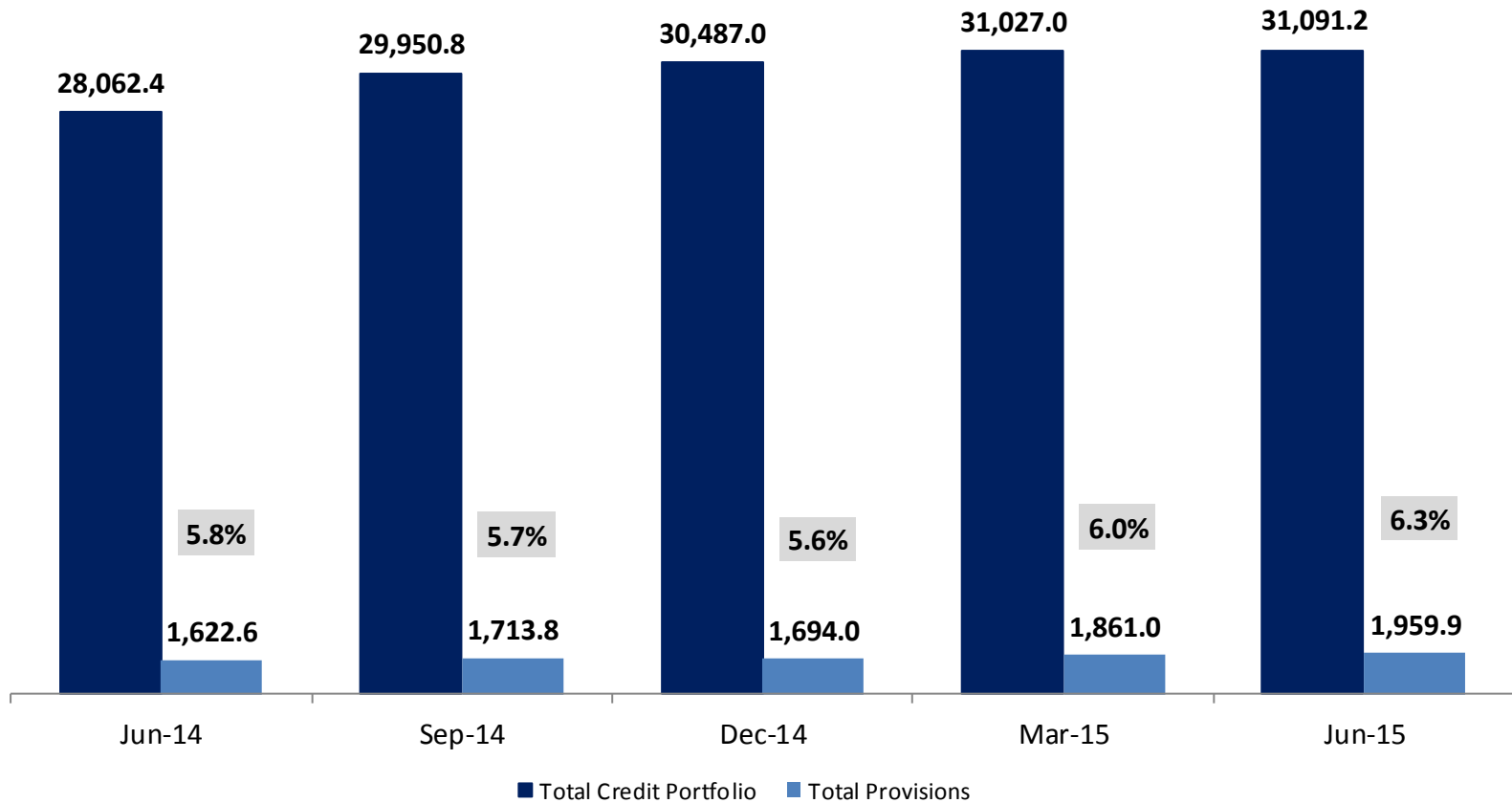
■ Credit Portfolio



Balance Sheet Accounts

R\$ Million

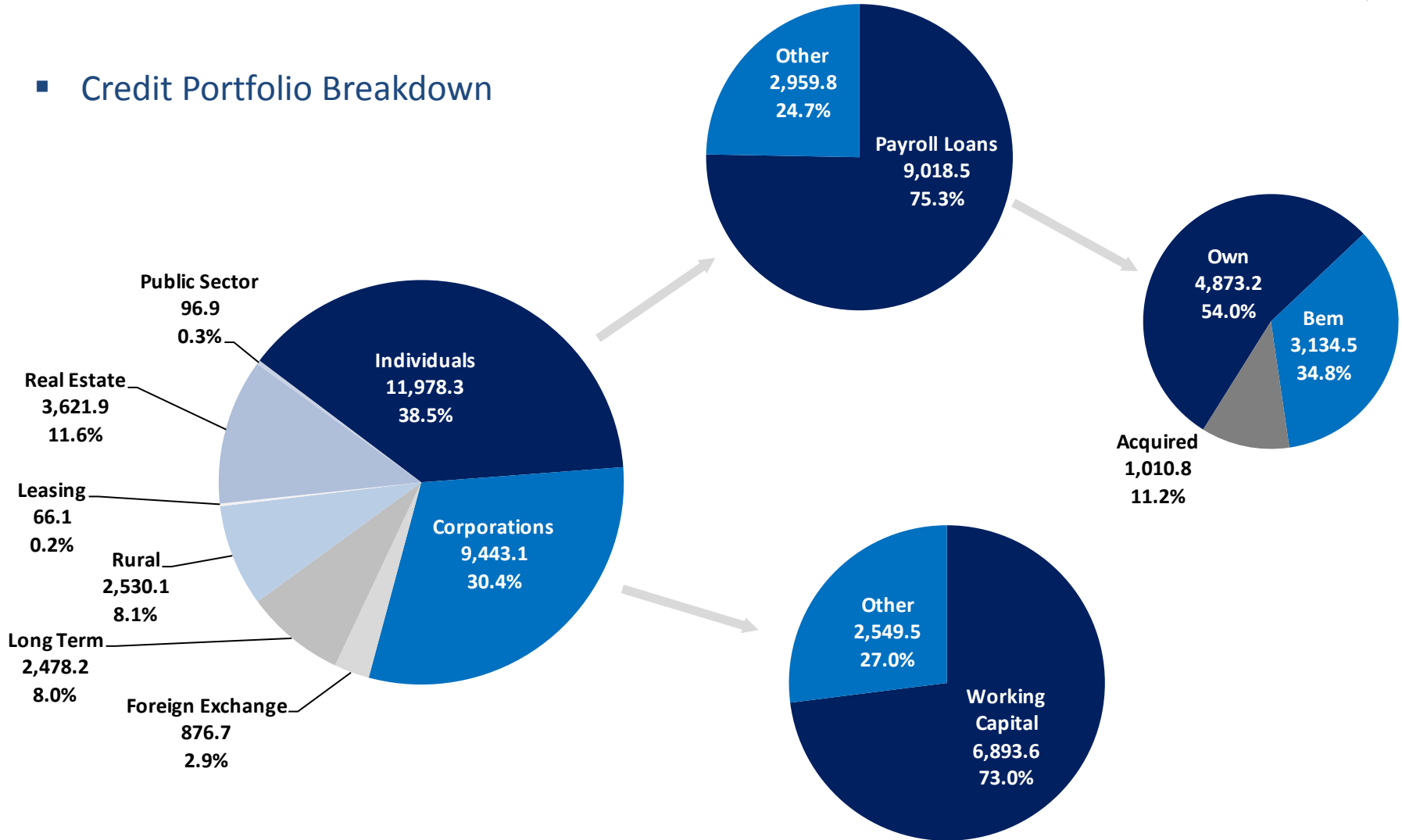
- Total Provisions X Total Credit Portfolio



Balance Sheet Accounts

R\$ Million

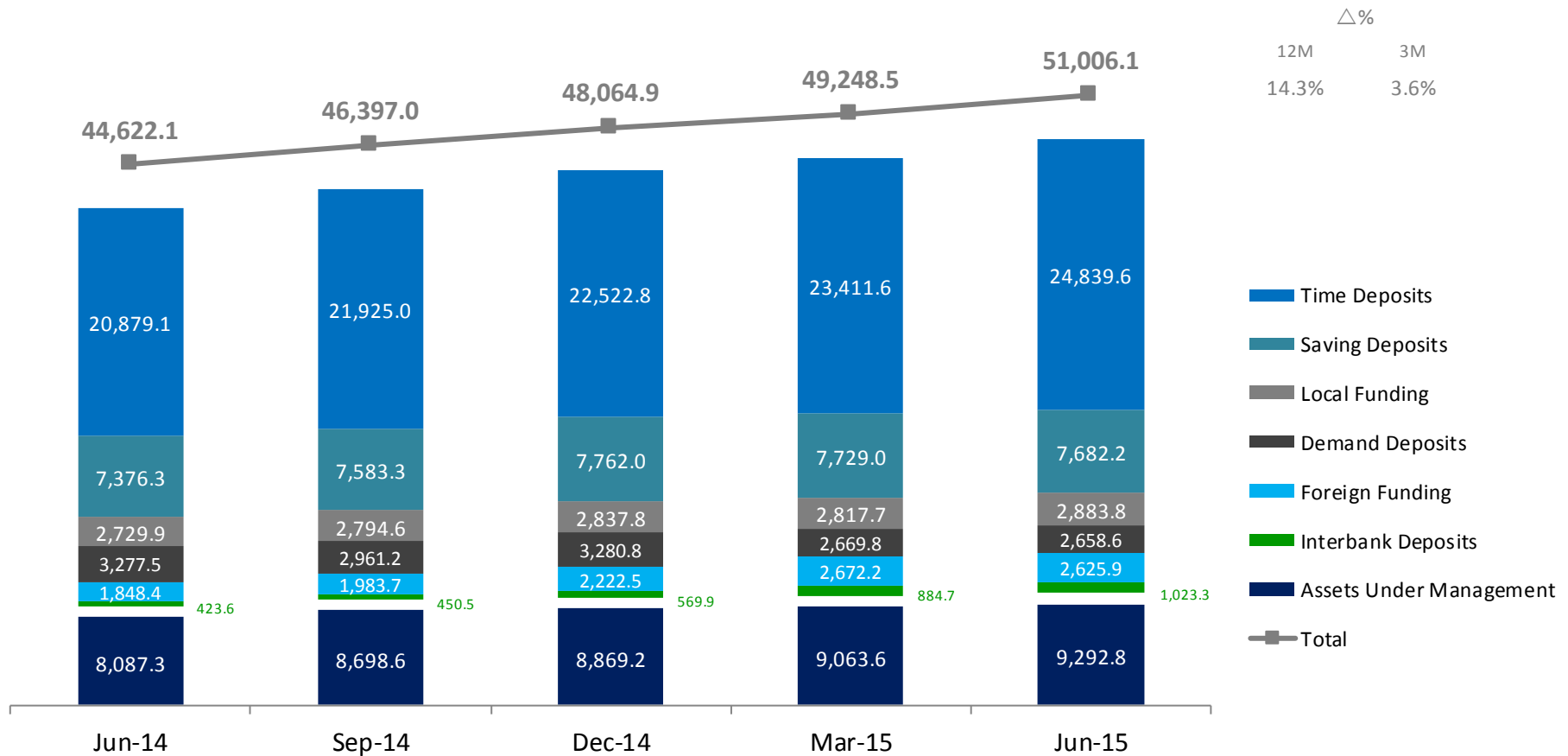
■ Credit Portfolio Breakdown



Balance Sheet Accounts

R\$ Million

Funding and Assets Under Management

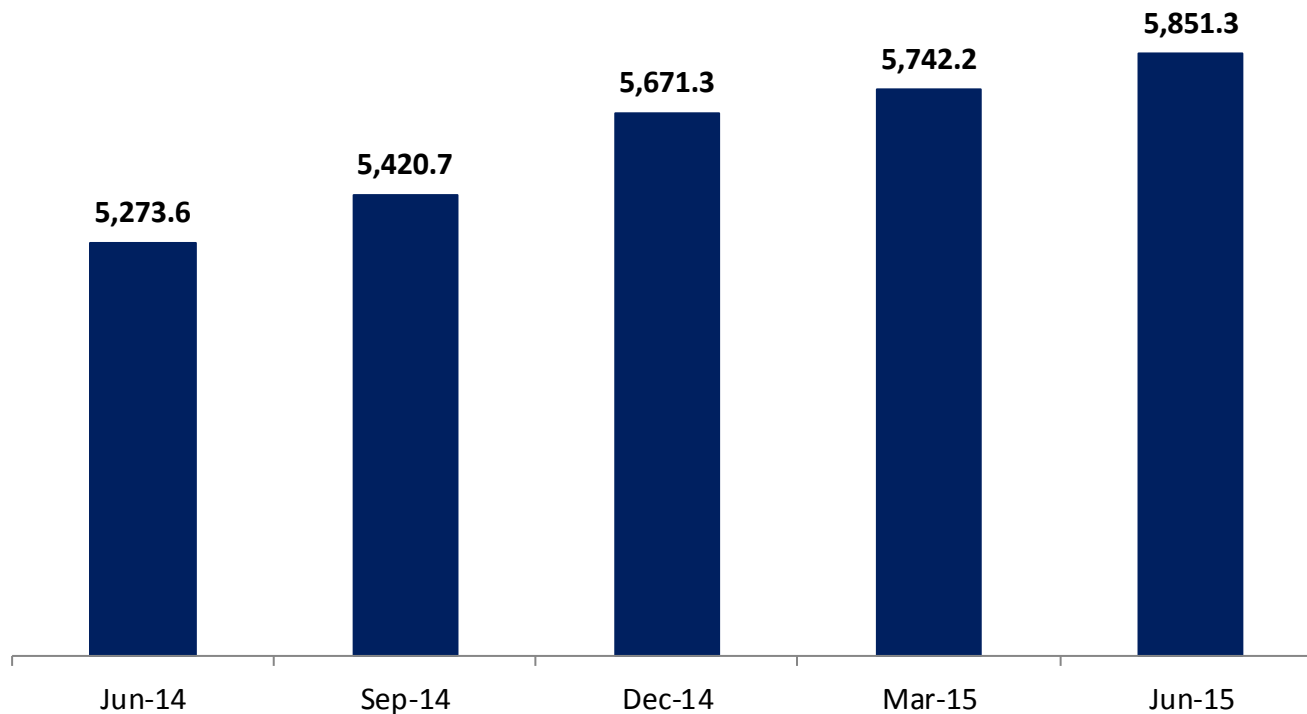


Balance Sheet Accounts

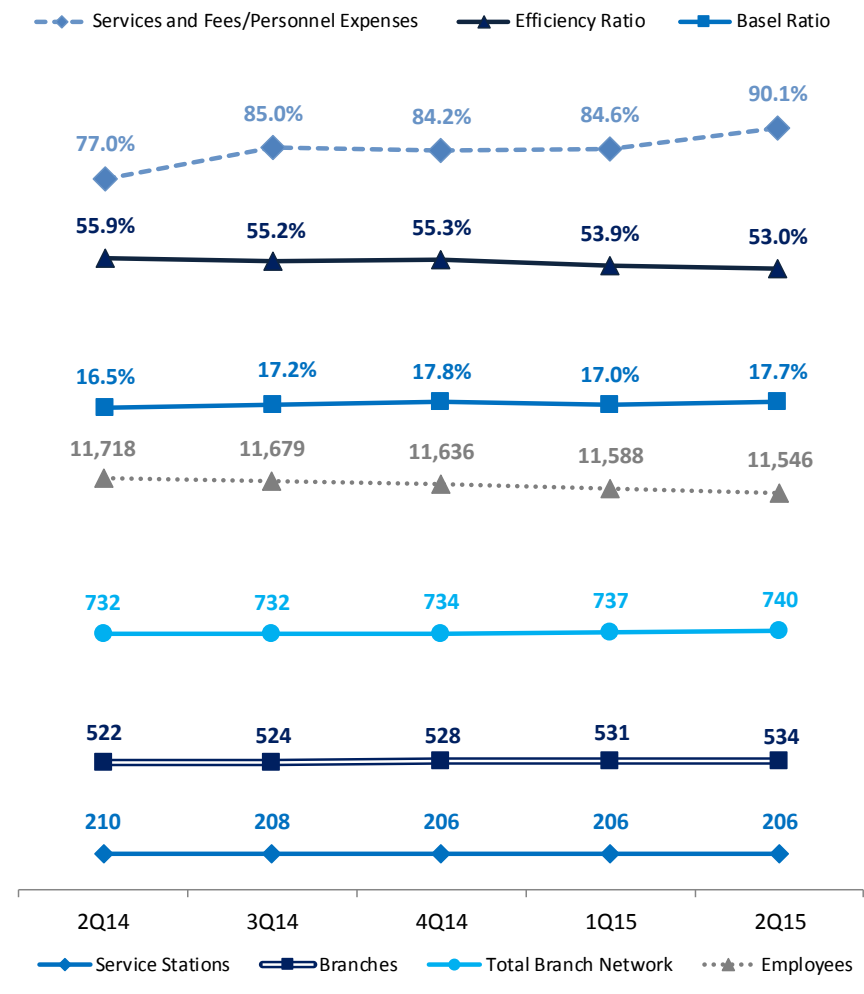
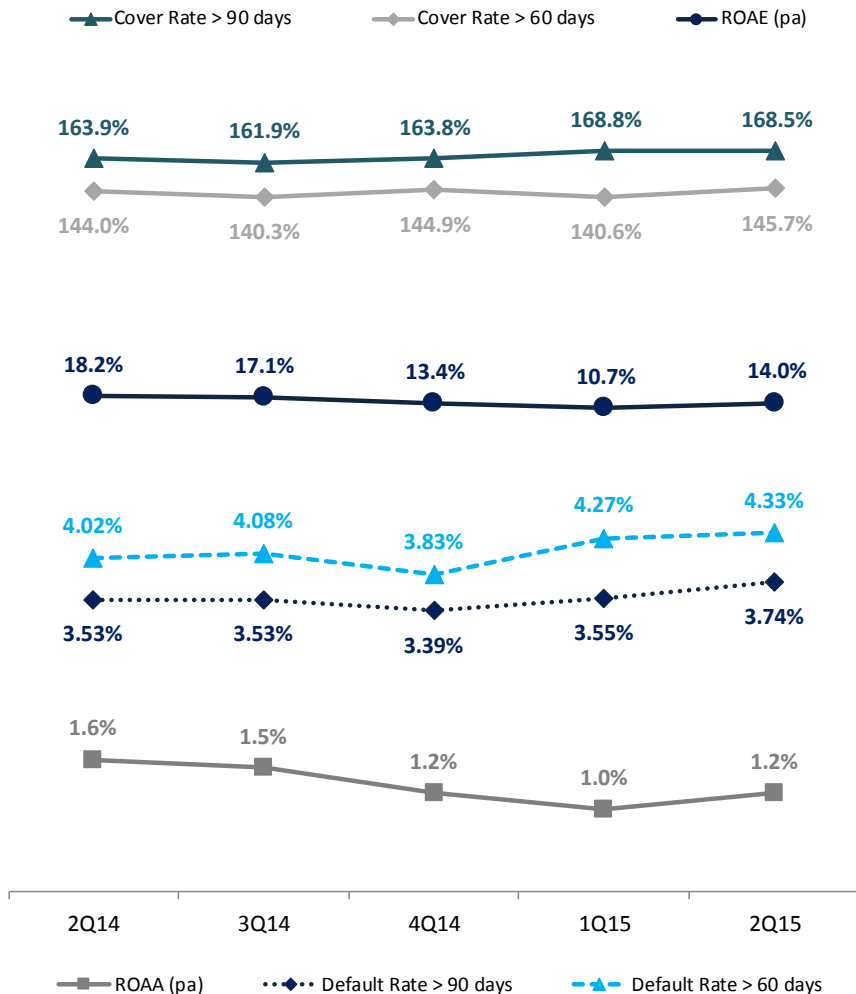
R\$ Million

- Shareholders' Equity

△%
12M 3M
11.0% 1.9%



Financial and Structural Indicators



Guidance

Item	2015 Expected	2015 New Guidance
Credit Portfolio	9% - 13%	7% - 11%
Commercial Credit - Individuals	10% - 14%	8% - 12%
Commercial Credit - Companies	8% - 12%	6% - 10%
Real Estate Loans	9% - 13%	9% - 13%
Allowance for Loan Losses Expenses/Credit Portfolio	2.5% - 3.5%	2.5% - 3.5%
Allowance for Loan Losses Balance/Credit Portfolio	5.5% - 6.5%	5.5% - 6.5%
Funding	10% - 14%	10% - 14%
Recurring Return on Average Shareholders' Equity	14% - 17%	14% - 17%
Efficiency Ratio	52% - 56%	52% - 56%
Net Financial Margin/Interest-Earning Assets	7% - 8%	7% - 8%

DISCLAIMER

This presentation contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of BANRISUL. These are merely projections and, as such, are based exclusively on the expectations of BANRISUL'S management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in BANRISUL'S filed disclosure documents and are, therefore, subject to change without prior notice.

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