



Earnings Results 3Q15 and 9M15

Summary

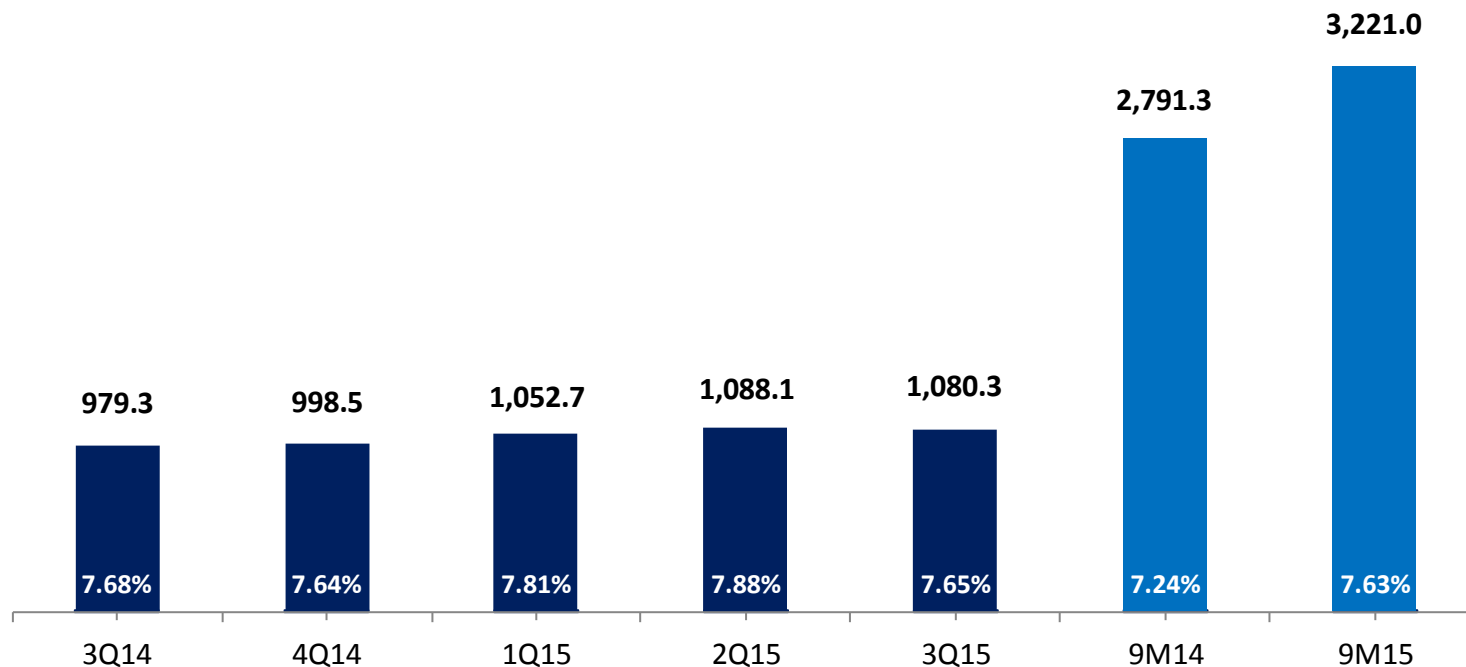
- [Income Accounts](#)
- [Balance Sheet Accounts](#)
- [Financial and Structural Indicators](#)
- [Guidance](#)

Income Accounts

R\$ Million

- NII and NIM (in R\$ Million and %)*

△%
9M15 / 9M14 3Q15 / 2Q15
15.4% -0.7%

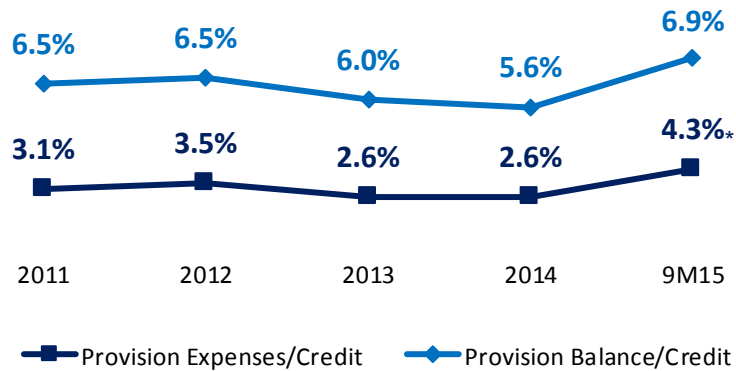


* Before provision expenses.

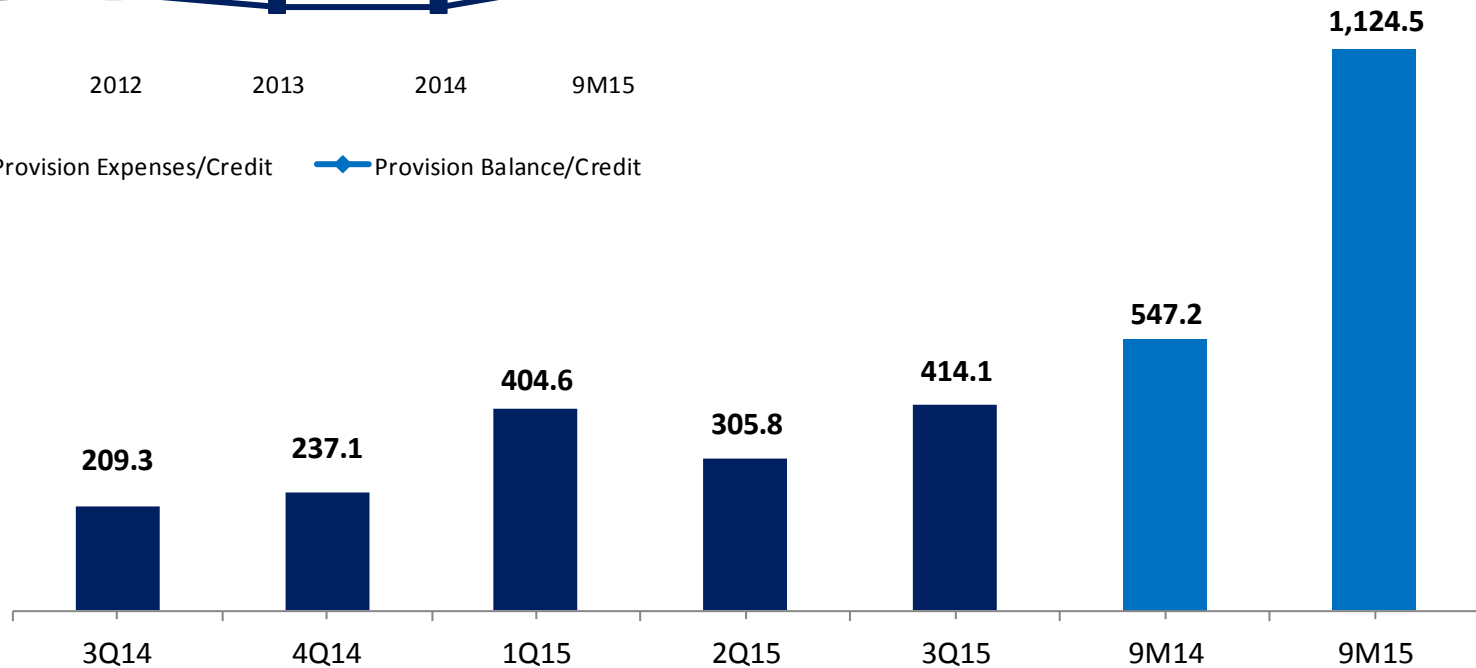
Income Accounts

R\$ Million

Provision Expenses



△%
 9M15 / 9M14 3Q15 / 2Q15
 105.5% 35.4%



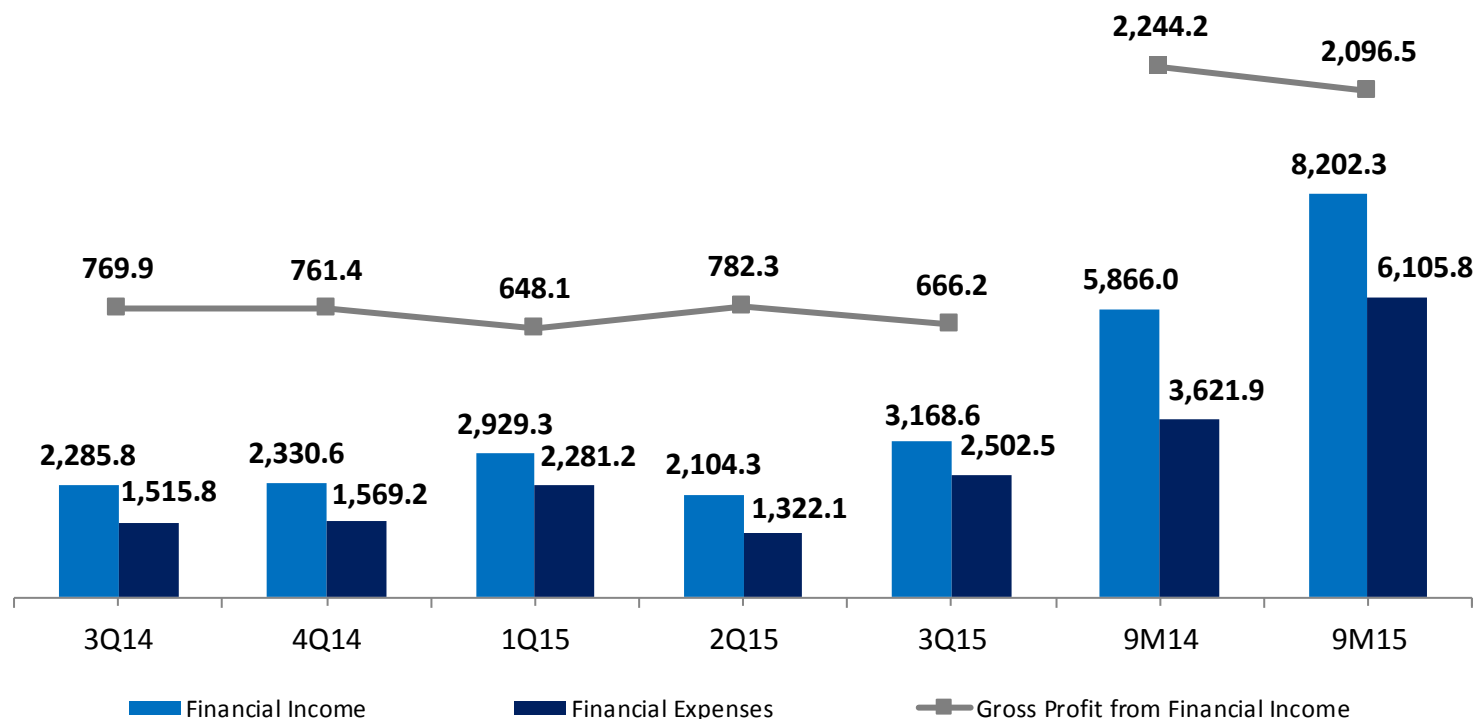
* Last twelve months

Income Accounts

R\$ Million

- Gross Profit From Financial Operations*

△%
9M15/9M14 3Q15/2Q15
-6.6% -14.8%

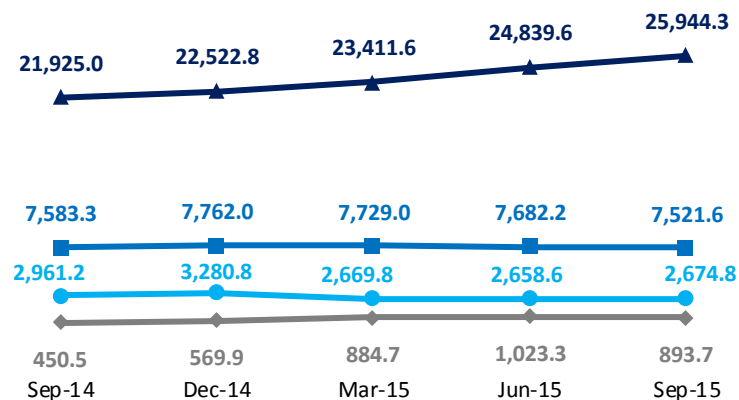


* After provision expenses

Income Accounts

R\$ Million

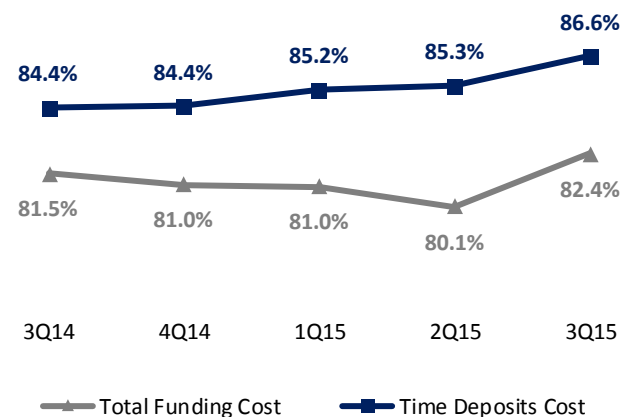
Funding



▲ Time Deposits ● Demand Deposits ■ Saving Deposits ◆ Others

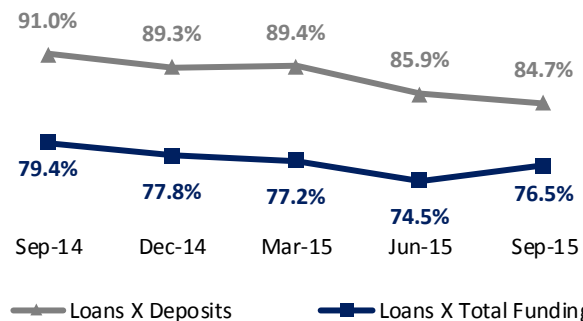
Deposits	Sep-14	Jun-15	Sep-15	Δ 3M	Δ 12M
Time	66.6%	68.6%	70.1%	4.4%	18.3%
Demand	9.0%	7.3%	7.2%	0.6%	-9.7%
Savings	23.0%	21.2%	20.3%	-2.1%	-0.8%
Other	1.4%	2.8%	2.9%	-12.7%	98.3%
TOTAL	100.0%	100.0%	100.0%	2.3%	12.5%

Funding Cost (% of Selic rate)



▲ Total Funding Cost ■ Time Deposits Cost

Loan x Deposit Ratio



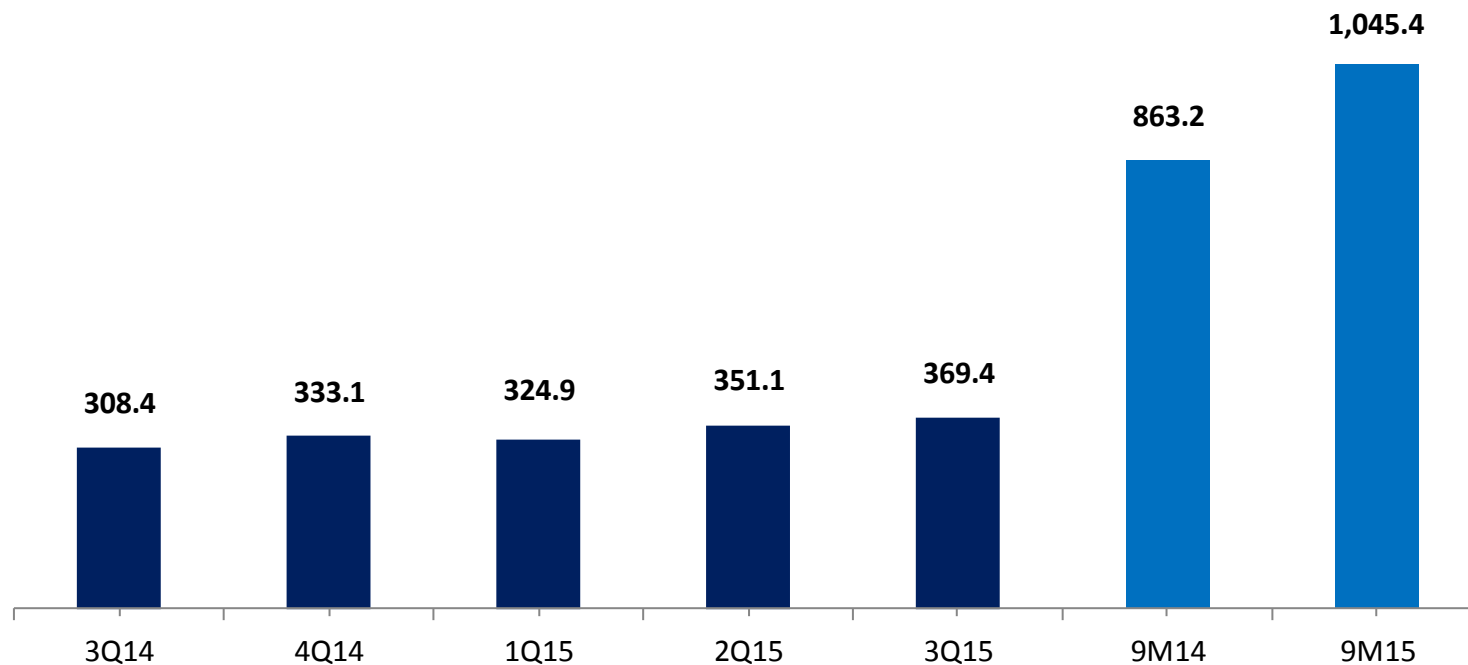
▲ Loans X Deposits ■ Loans X Total Funding

Income Accounts

R\$ Million

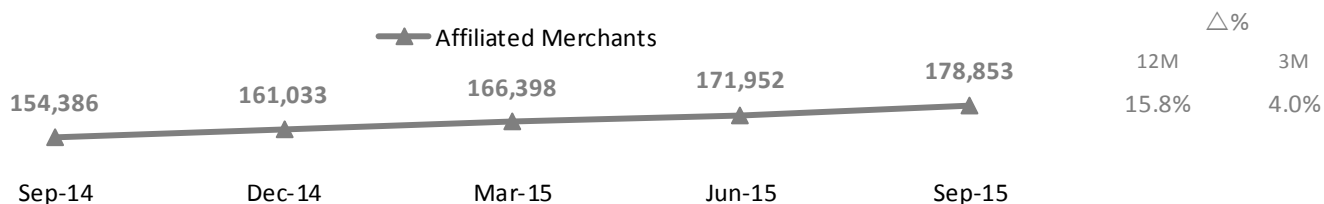
- Services and Fees

△%
9M15 / 9M14 3Q15 / 2Q15
21.1% 5.2%

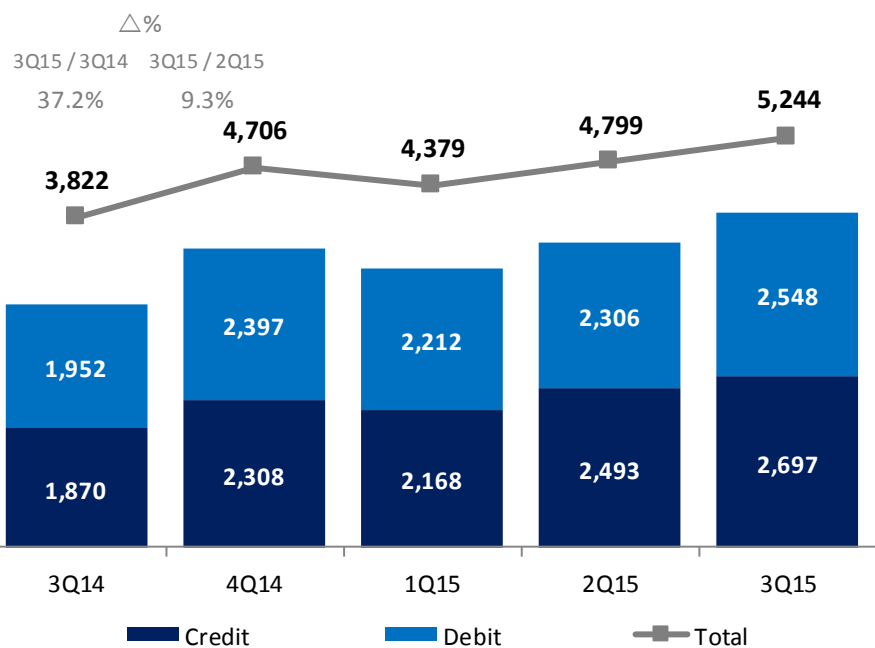


Income Accounts

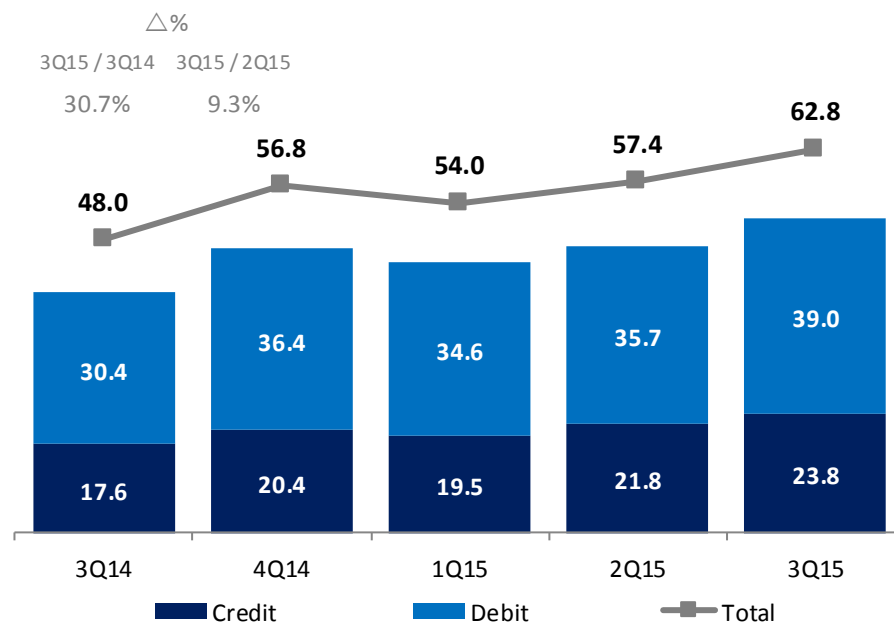
- Vero Acquiring Network



Financial Turnover (R\$ Million)



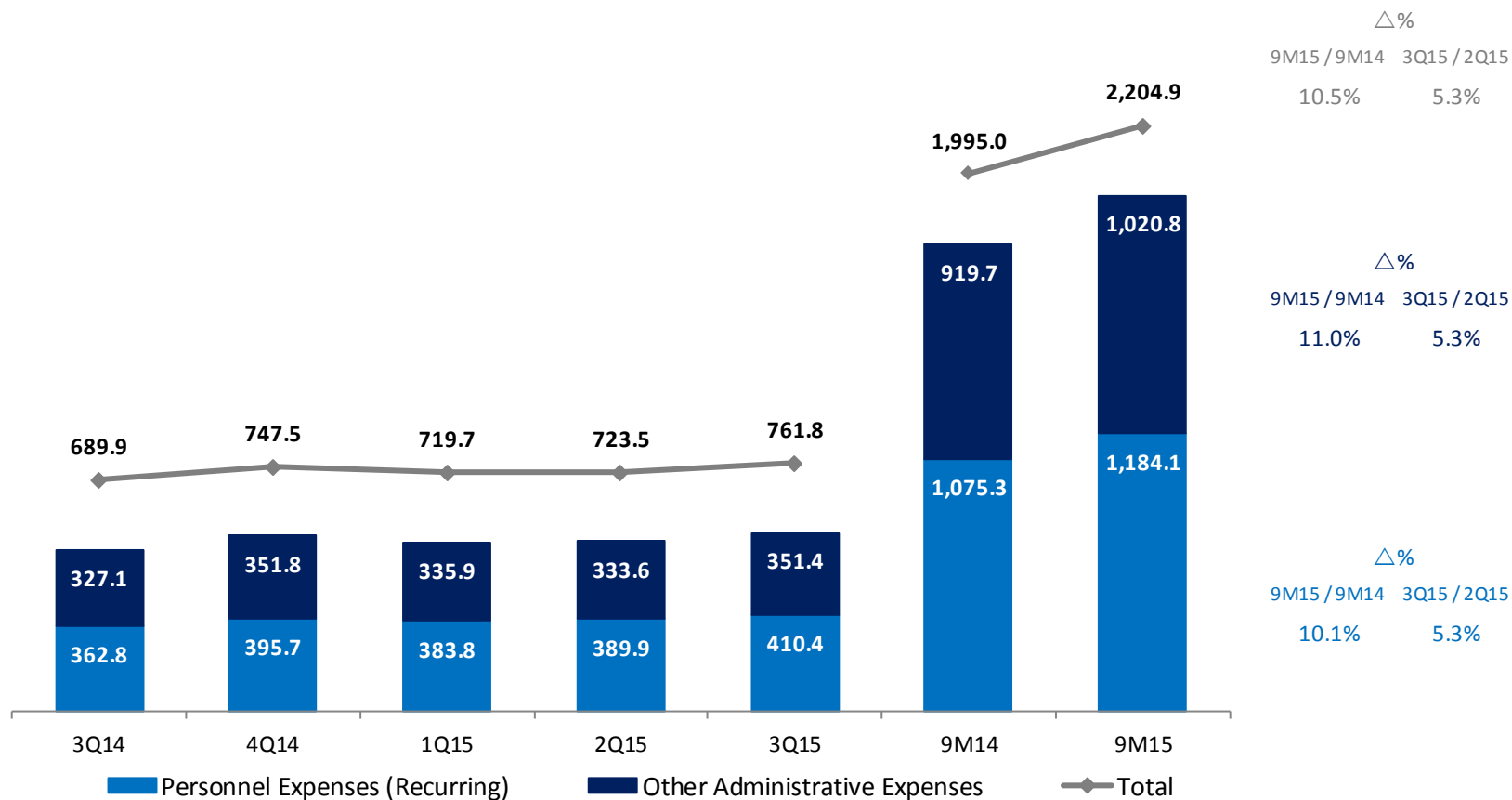
Transactions (Million)



Income Accounts

R\$ Million

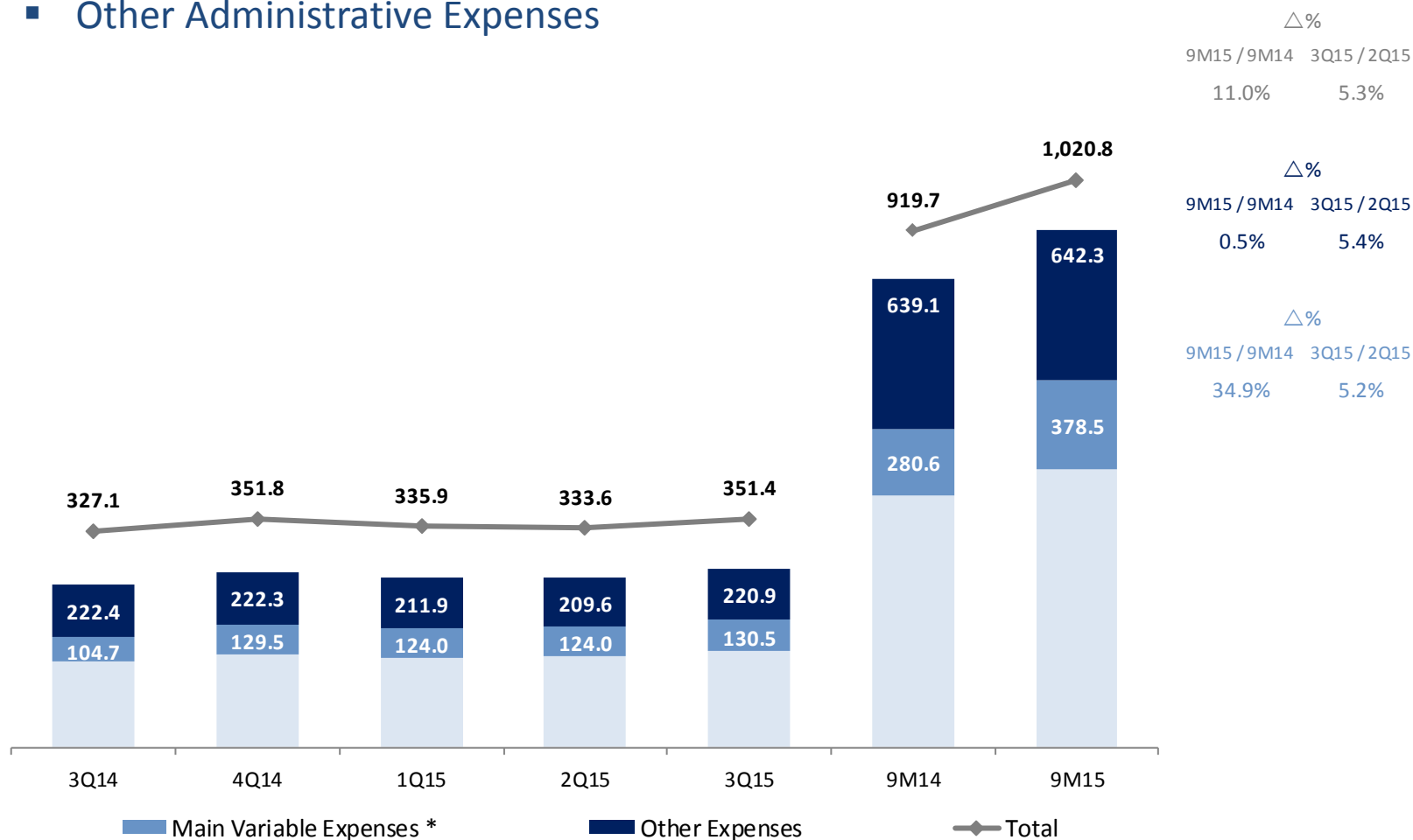
- Recurring Administrative Expenses



Income Accounts

R\$ Million

- Other Administrative Expenses



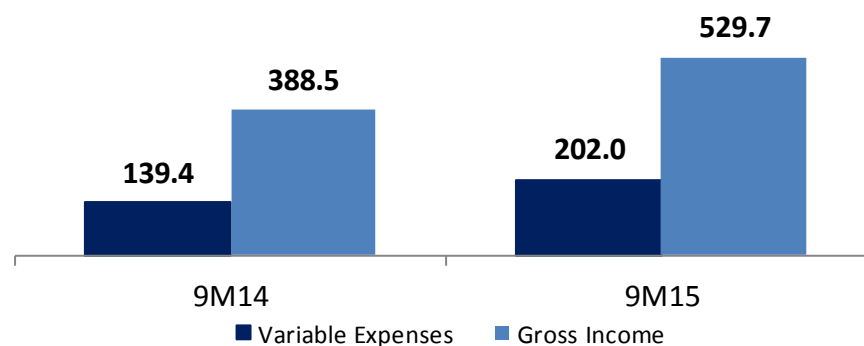
* Including expenses with the origination of payroll loans outside branch network and with the card acquiring network.

Income Accounts

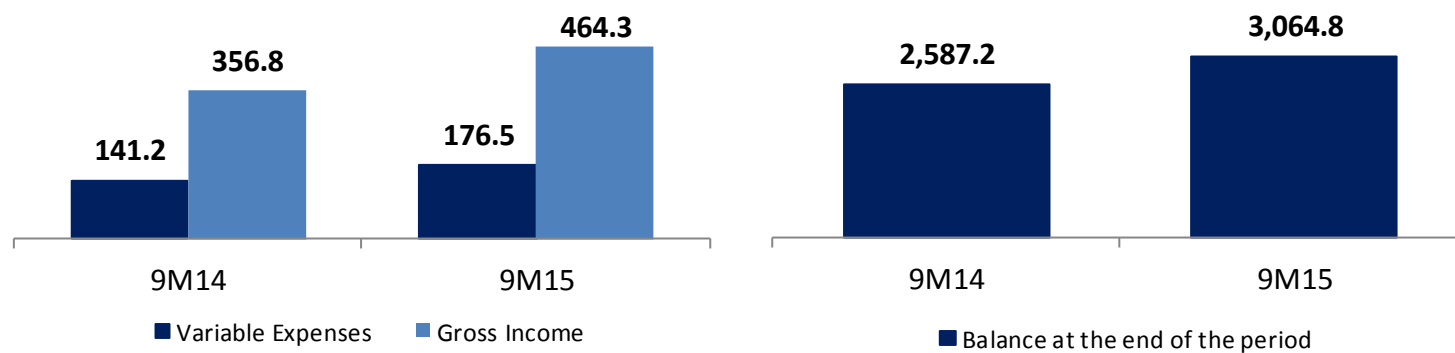
R\$ Million

Variable Administrative Expenses – Managerial Breakdown

Card Business (adquiring, vouchers and issuance)



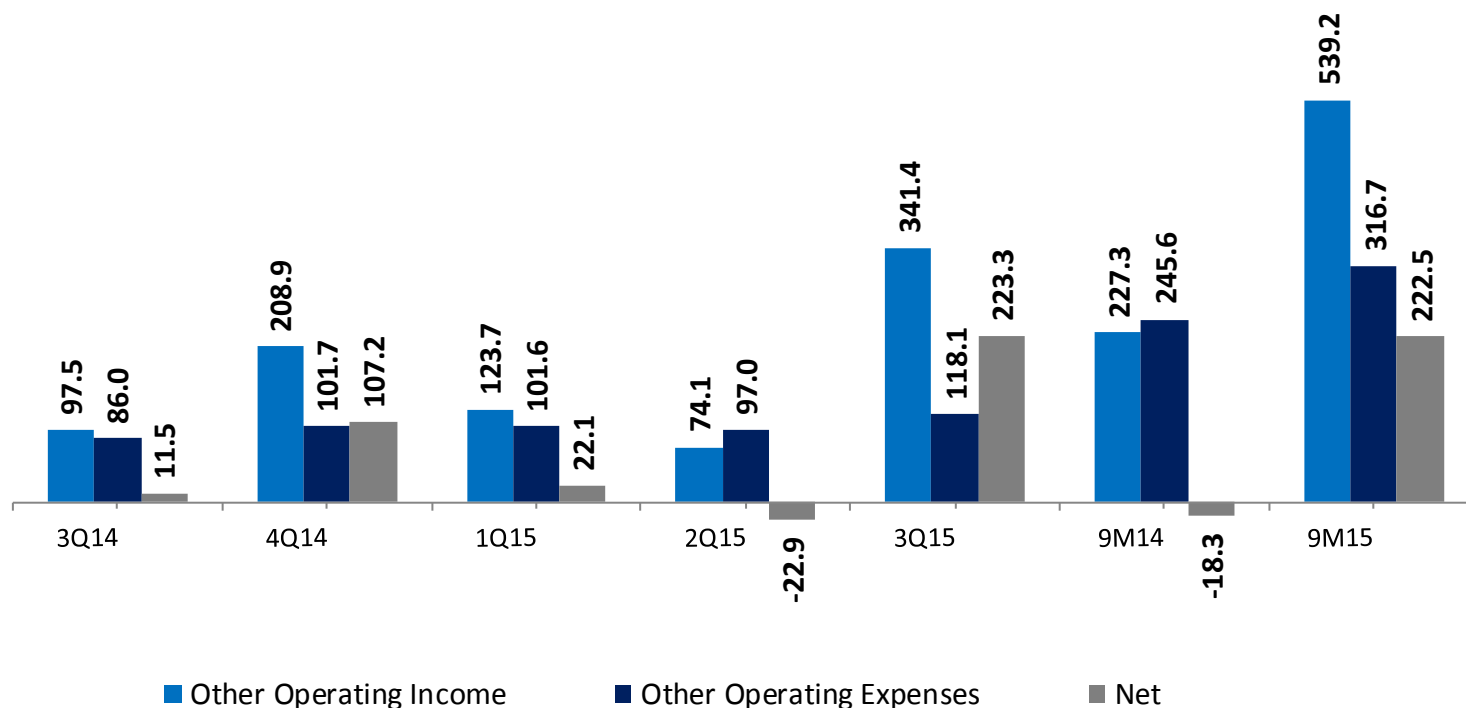
Correspondents



Income Accounts

R\$ Million

- Other Operating Income/Expenses (Recurring)



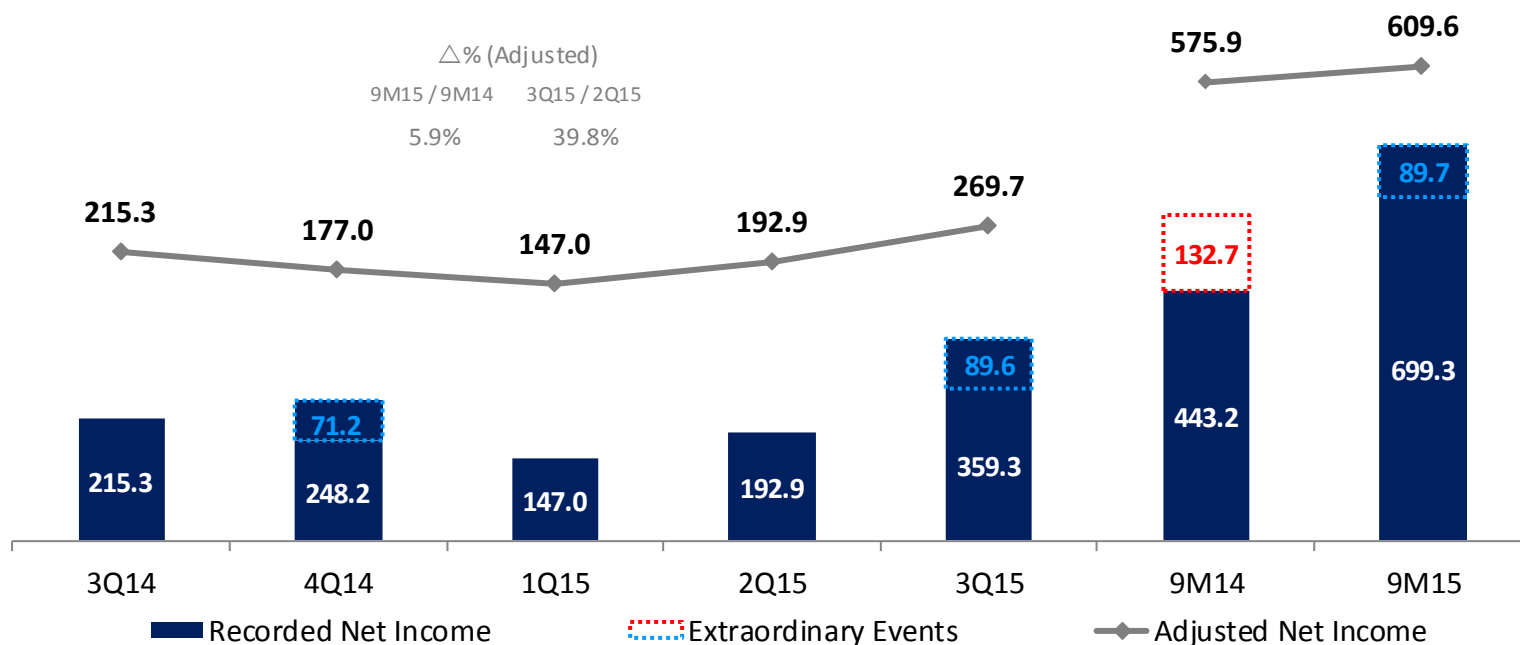
Income Accounts

R\$ Million

Net Income (Recorded and Adjusted)

Extraordinary Events - R\$ Million	9M15	9M14	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
Extraordinary Events	89.7	(132.7)	89.6	-	-	71.2	-	(72.6)	(60.1)
Retirement Plan ⁽¹⁾	(51.6)	(64.1)	(51.6)	-	-	-	-	3.2	(67.3)
Insurance Distribution Agreement	22.5	-	22.5	-	-	115.0	-	-	-
Banrisul Foundation (FBSS) Migrating/Restructuring Process	-	(204.5)	-	-	-	-	-	(173.8)	(30.7)
Tax Effects	13.2	135.9	13.2	-	-	(43.9)	-	98.0	37.9
Tax Credits - CSLL Law No. 13169/15	105.5	-	105.5	-	-	-	-	-	-

(1) Retirement incentive related to the Retirement Severance Plan in 2015 and the Retirement Incentive Plan in 2014.

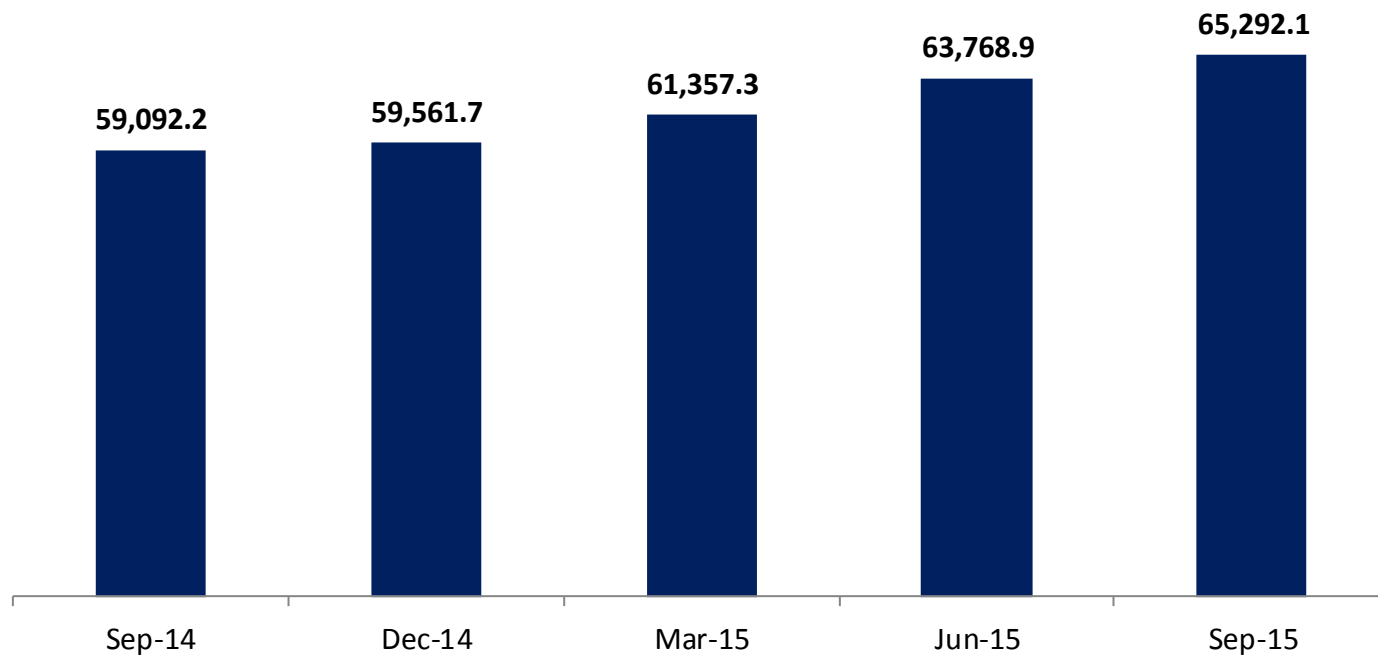


Balance Sheet Accounts

R\$ Million

- Total Assets

△%
12M 3M
10.5% 2.4%

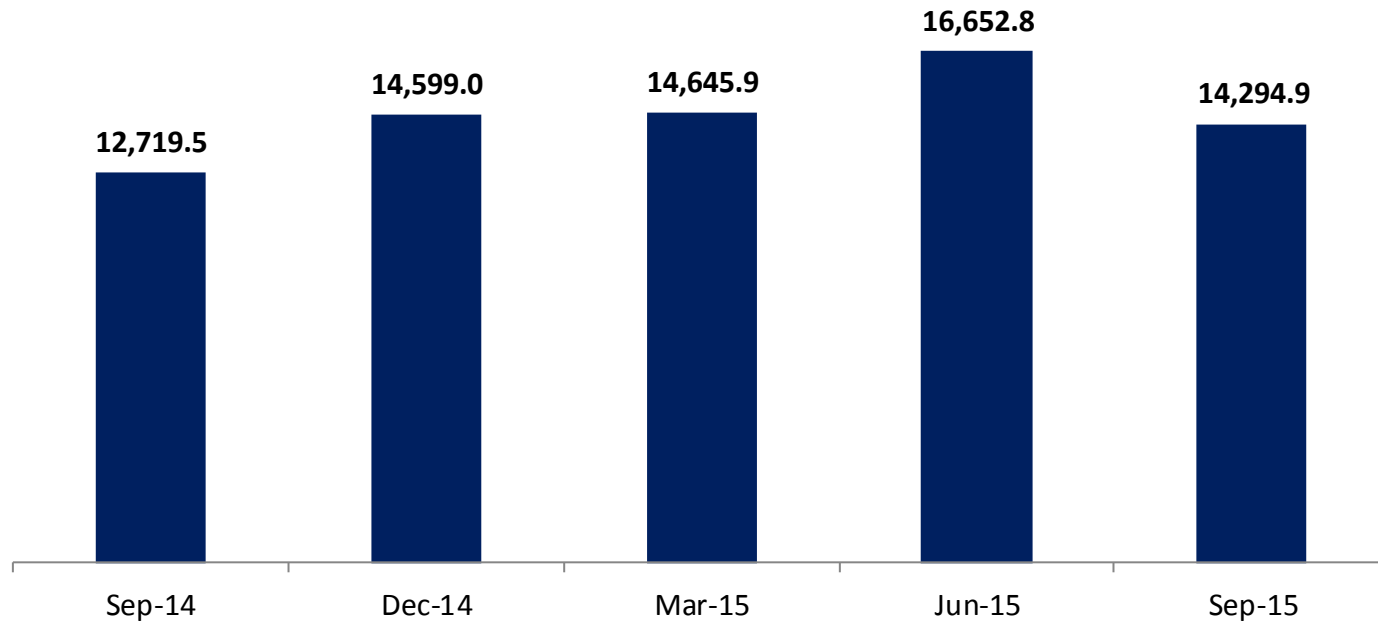


Balance Sheet Accounts

R\$ Million

- Securities ⁽¹⁾

△%	
12M	3M
12.4%	-14.2%

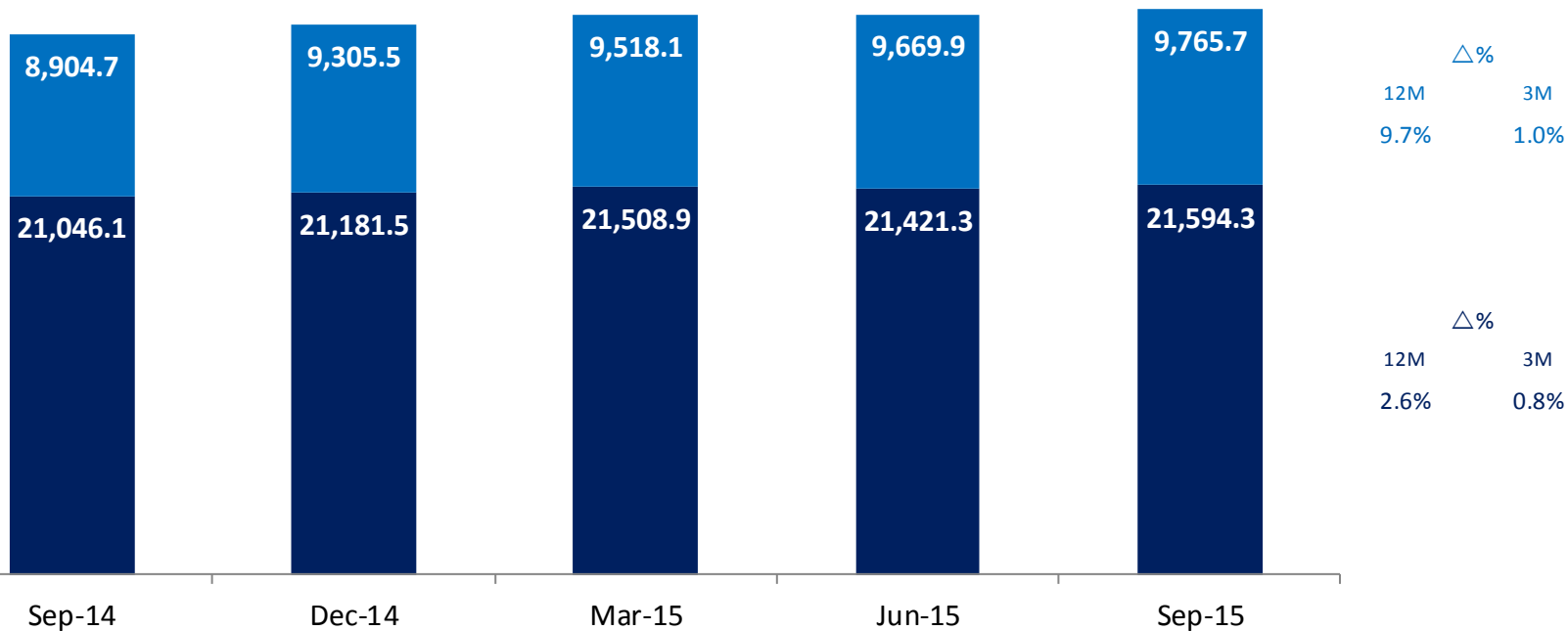


⁽¹⁾ Includes Interbank Deposits and deduces Repurchase Obligations.

Balance Sheet Accounts

R\$ Million

■ Credit Portfolio

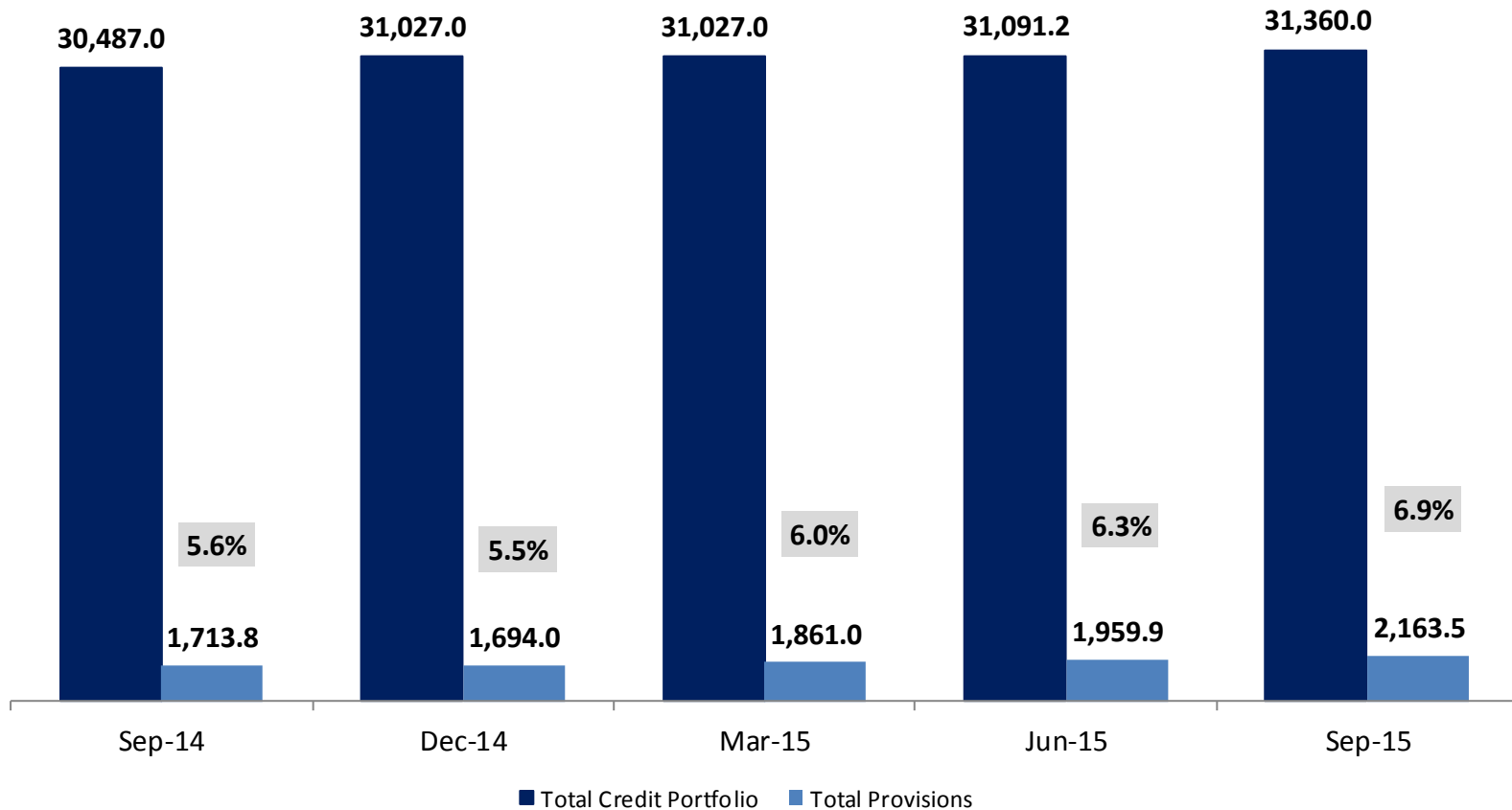


■ Direct ■ Non-Direct ■ Total Credit Portfolio

Balance Sheet Accounts

R\$ Million

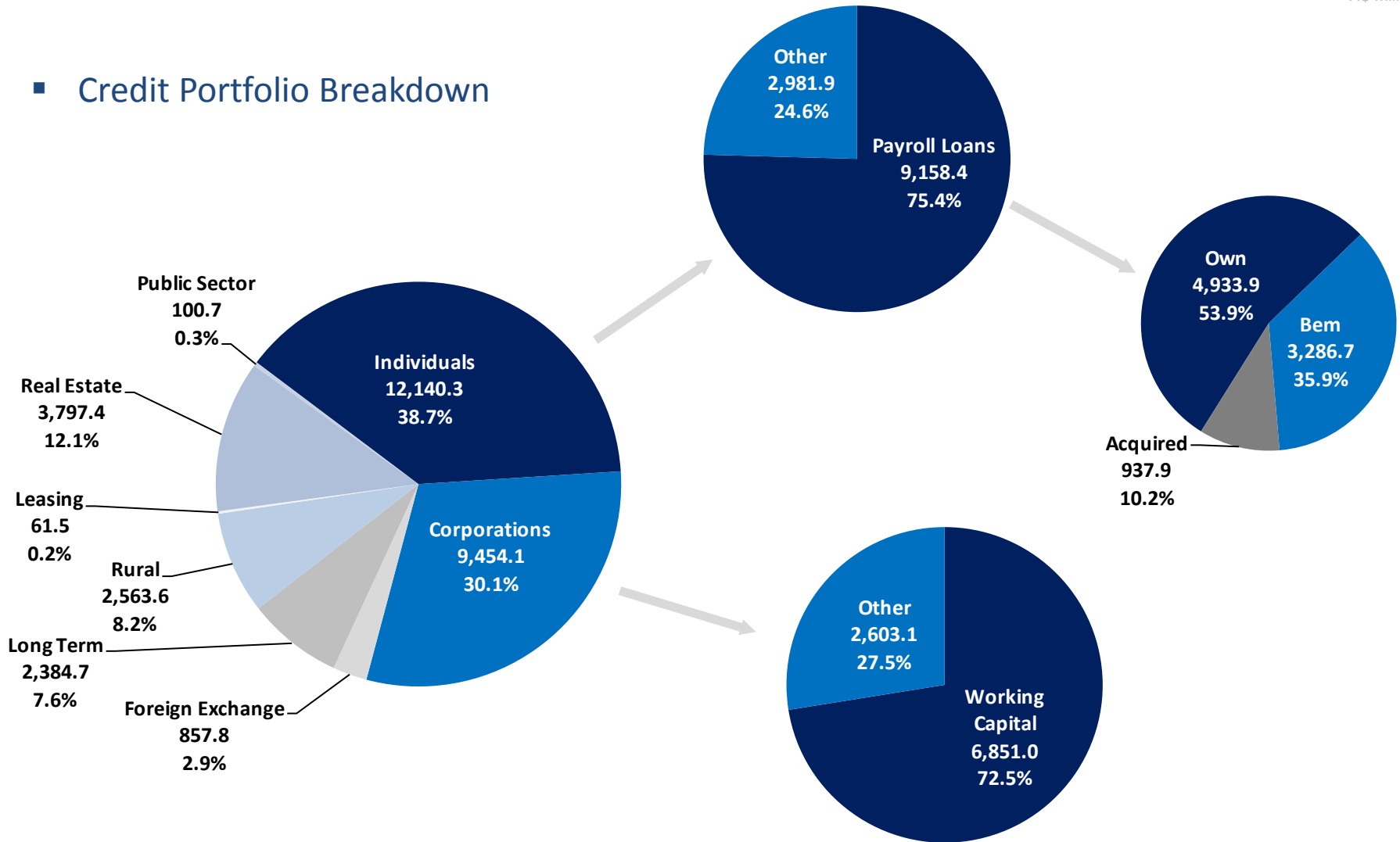
- Total Provisions X Total Credit Portfolio



Balance Sheet Accounts

R\$ Million

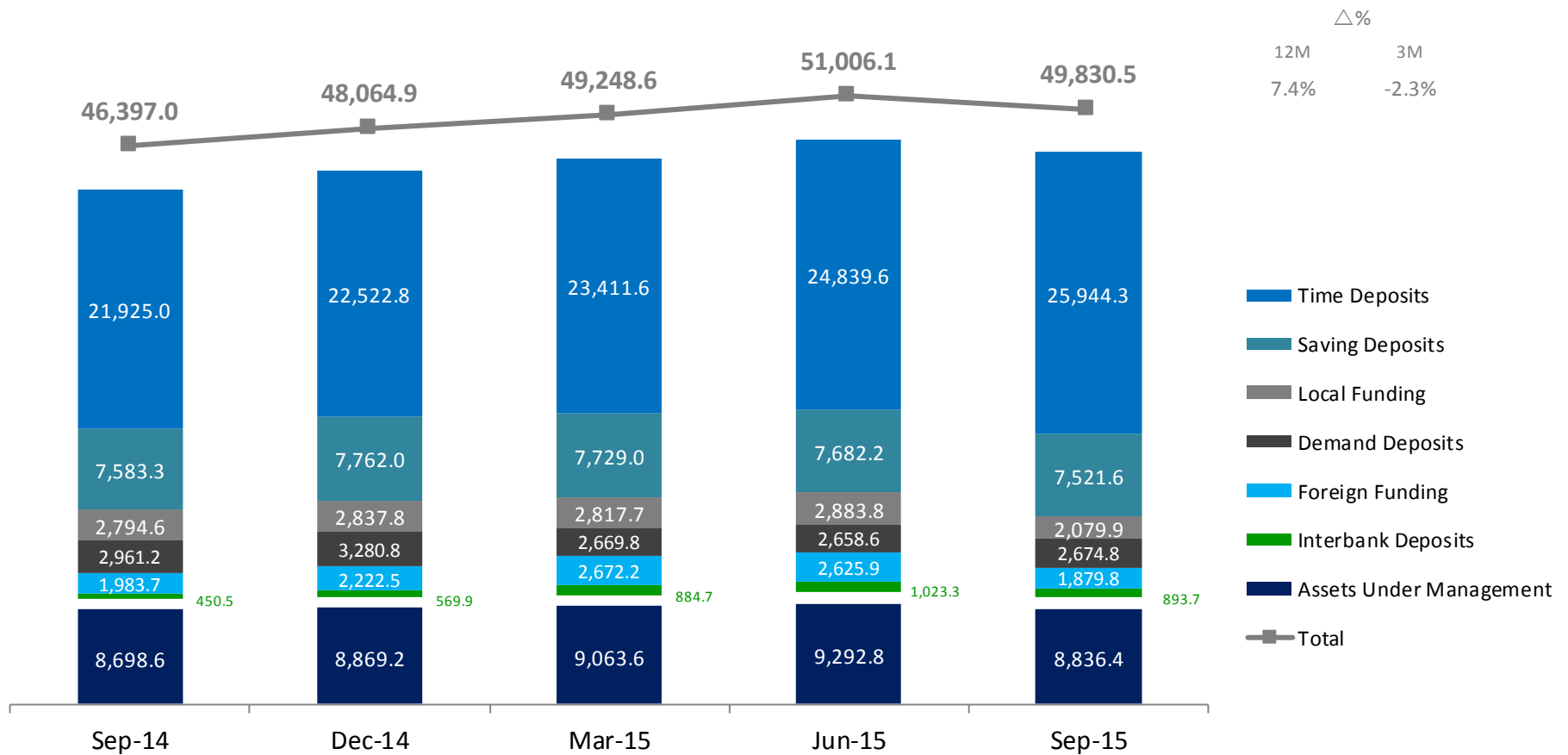
■ Credit Portfolio Breakdown



Balance Sheet Accounts

R\$ Million

Funding and Assets Under Management

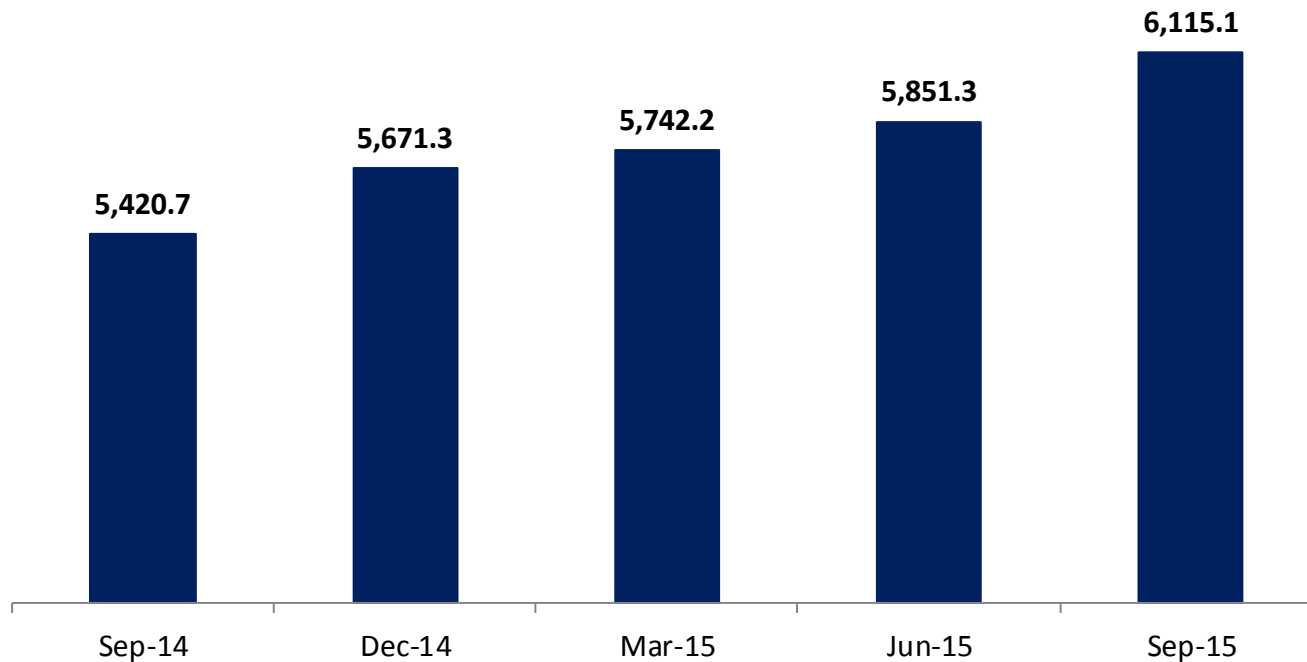


Balance Sheet Accounts

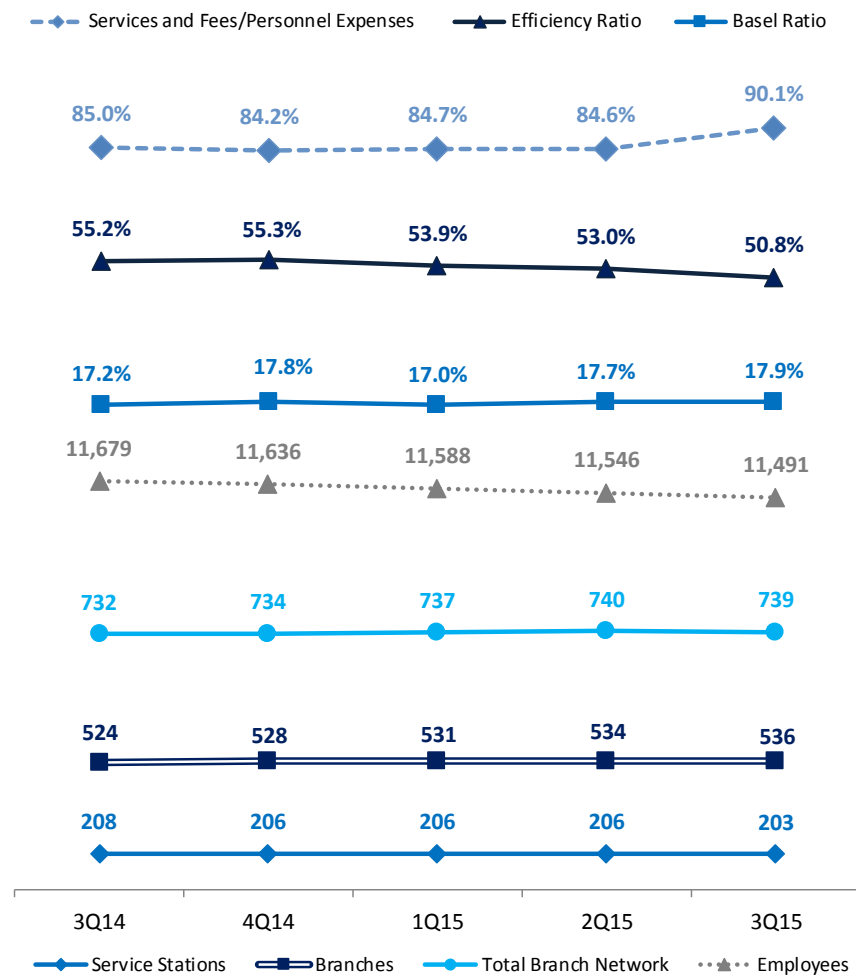
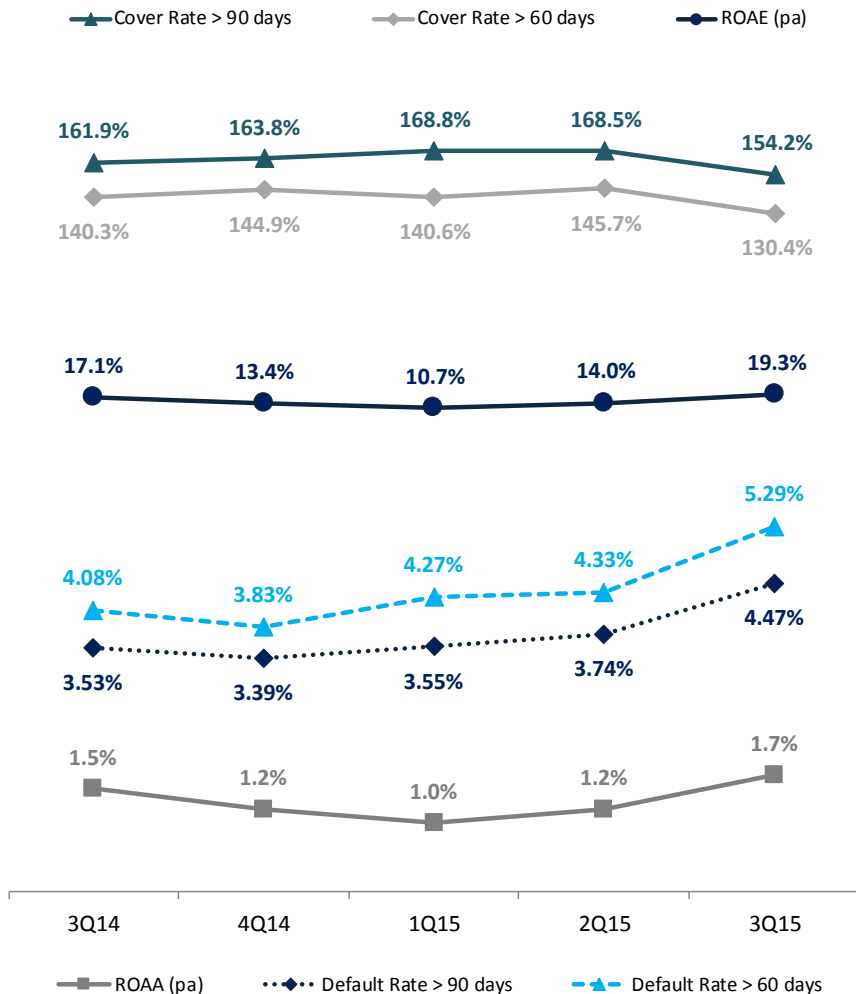
R\$ Million

- Shareholders' Equity

△%
12M 3M
12.8% 4.5%

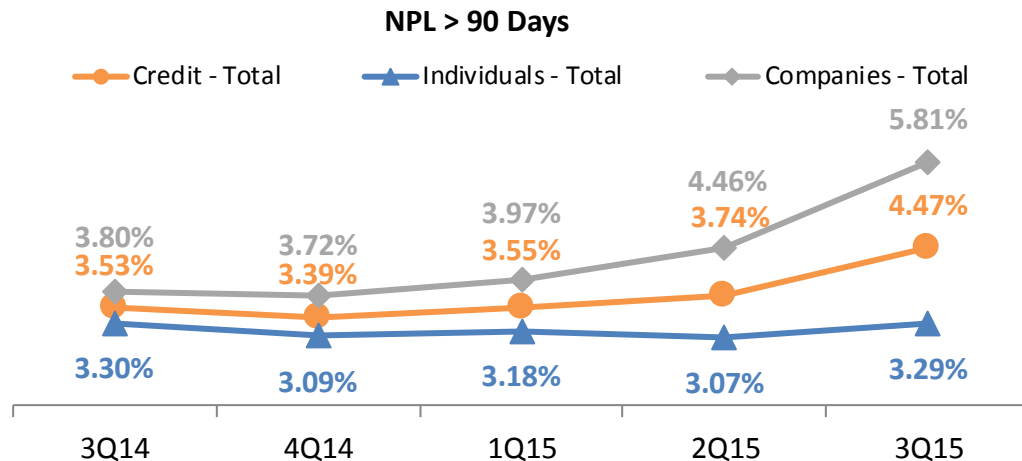


Financial and Structural Indicators

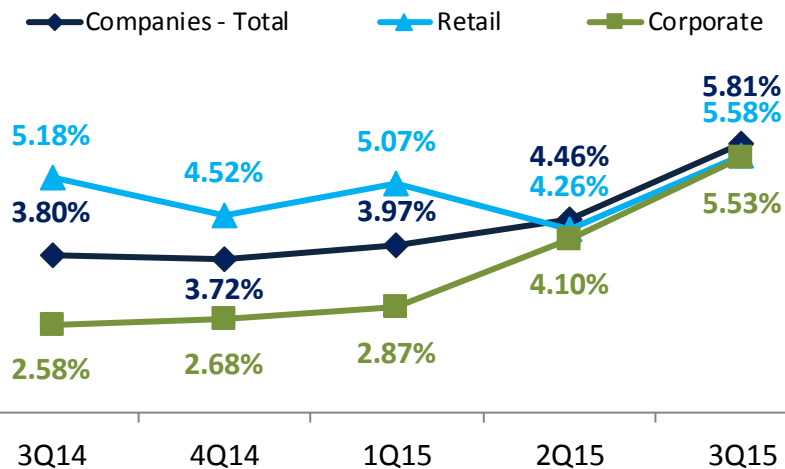


Financial and Structural Indicators

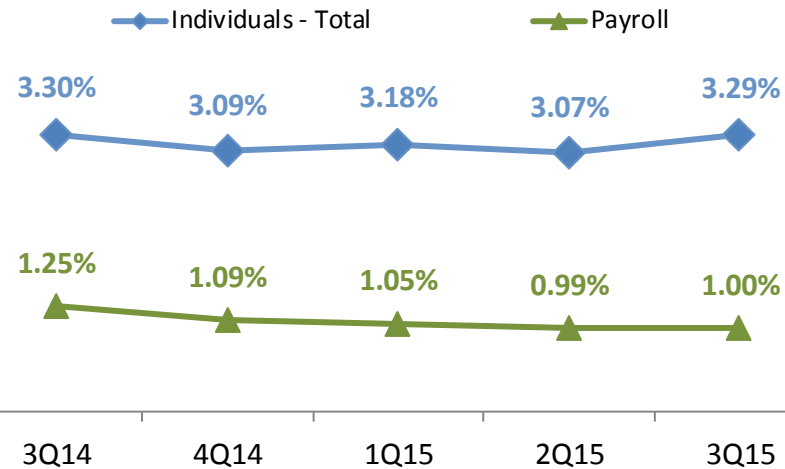
Default Rate



NPL Companies > 90 Days



NPL Individuals > 90 Days



Guidance

Item	Jun15 Revised	Sep15 Revised
Credit Portfolio	7% - 11%	7% - 11%
Commercial Credit - Individuals	8% - 12%	8% - 12%
Commercial Credit - Companies	6% - 10%	6% - 10%
Real Estate Loans	9% - 13%	9% - 13%
Allowance for Loan Losses Expenses/Credit Portfolio	2.5% - 3.5%	3.5% - 4.5%
Allowance for Loan Losses Balance/Credit Portfolio	5.5% - 6.5%	6% - 7%
Funding	10% - 14%	10% - 14%
Recurring Return on Average Shareholders' Equity	14% - 17%	14% - 17%
Efficiency Ratio	52% - 56%	52% - 56%
Net Financial Margin/Interest-Earning Assets	7% - 8%	7% - 8%

DISCLAIMER

This presentation contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of BANRISUL. These are merely projections and, as such, are based exclusively on the expectations of BANRISUL'S management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in BANRISUL'S filed disclosure documents and are, therefore, subject to change without prior notice.

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