

Banrisul and Quero-Quero Partnership Banricompras network will capture transactions with Verdecard credit cards

Banrisul and Verde Credit Cards Manager (Verdecard), a Quero-Quero group company, signed a partnership today, July 20th, that will allow Verdecard cards to be accepted in Banricompras network. The partnership, signed at the Bank's headquarters in Porto Alegre in the presence of executive officers from both institutions, enables Banrisul to capture transactions with Verdecard credit cards.

Photo: Aline Rocha



Executives from Banrisul and Quero-Quero signed commercial agreement

For Tulio Zamin, CEO of Banrisul, the agreement strengthens even further the network Banricompras. "The commercial strategy of entering into credit and debit cards acquiring market is opening up new business opportunities," he said. The president of Quero-Quero group, Peter Furukawa, said that the agreement is essential for the growth of Verdecard, which operates within the State of Rio Grande do Sul. "The potential to expand the acceptance



network for the two million Verdecard card holders is quite significant from the partnership with the State Bank with strong presence among retailers."

Soon, the more than 90,000 merchant stores affiliated to Banricompras network may also operate with the Verdecard, in addition to its own brand Banricompras and MasterCard. In the first half of this year, Banricompras network made 36.6 million transactions, with a financial turnover of R\$2.5 billion.

Quero-Quero retail chain has 196 outlets in cities in Rio Grande do Sul and Santa Catarina, offering over 15,000 items in the sectors of construction materials, electronics and furniture. With 3,500 employees, the company plans to end the year 2011 with the opening of 35 stores and a 22% growth in revenues.

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