

Banrisul elected member of international IT organization Board

Banrisul was elected a member of the Board of the U.S.-based Payment Card Industry (PCI). The Bank is the only Brazilian representative in a select group of 21 companies chosen from a list of 140.

Banrisul's CEO Fernando Lemos believes the Bank's participation will strengthen its market position, not only as an issuer of credit card brands, but primarily due to the adoption of best sector practices, which will ensure progress in this competitive segment of the economy. "For many years, we have adopted PCI regulations in our security specifications and recommendations for our branch network and commercial partners, as well as Banricompras," he affirmed.

PCI is an international organization which encourages the adoption of best security practices by the credit and debit card industry. Among its attributions, it establishes and maintains a set of rules to be followed by all participants of this technological and business area, including manufacturers, issuer banks, credit card brands, commercial establishments and processors.

The Board will represent over 500 member companies within the next two years. The current group of 21 are Bank of America, Banrisul, Barclaycard, Chase Paymentech Solutions Inc., Cisco, Citrix Systems Inc., EuropeanPayments Council, Exxon Mobil Corporation, First Data, Global Payments Inc., JPMorgan Chase & Co., Lufthansa System Passengers Services, McDonald's Corporation, Micros Systems Inc., National Australia Bank, PayPal, Royal Bank of Scotland Group, Tesco Stores Ltd., Tsys Acquiring Solutions, VeriFone, Wal-Mart Stores Inc. .