

## **CREDIT SUISSE**

### **CREDIT SUISSE (BRASIL) DTVM S.A.**

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São Paulo, February 6, 2008

To:

### **BANCO DO ESTADO DO RIO GRANDE DO SUL S.A. – BANRISUL**

Rua Capitão Montanha, 177 – 4º Andar.  
Porto Alegre – RS 90018-900

Mr. Ricardo Richiniti Hingel  
Investor Relations Officer

Subject: Substitution of the letter of January 16, 2008 informing the acquisition of significant interest - CVM Instruction 358 of January 3, 2002.

Dear Sirs,

Pursuant to article 12 of CVM Instruction 358/02, and the terms of the CMN Resolution 2689/00, we inform that the below-mentioned qualified acquiring party has acquired a significant interest in the preferred shares issued by Banco do Estado do Rio Grande do Sul S.A. – Banrisul, as described below:

- Acquisition of 111,200 shares (representing approximately 0.05% of total shares) on January 11, 2008;

Together with the 19,910,600 Shares already owned, the acquiring party now owns 20,021,800 shares (representing approximately 10.009% of total shares), on January 11, 2008.

I – Name and qualifications of the acquiring party:

- The investment portfolio (CMN Res. 2689) of Credit Suisse Securities (Europe) Limited, headquartered at One Cabot Square, E14 4QJ, London, United Kingdom, Corporate Taxpayer's ID (CNPJ/MF) 06.541.158/0001-55, represented in Brazil by Credit Suisse (Brasil) Distribuidora de Títulos e Valores Mobiliários S.A.

II – Purpose of the participation and quantity containing, if necessary, the declaration of the acquiring party that its purchase does not intend to change the controlling and administrative structure of the Company:

- The said acquisition does not intend to change the controlling and administrative structure of the Company.

III – Number of shares, subscription bonus, stock rights and call options, by type and class, already owned by the acquiring party:

- The acquiring party is aware that the investment portfolio (CMN Res. 2689) of Credit Suisse International, headquartered at One Cabot Square, E144QJ, London,

United Kingdom, Corporate Taxpayer's ID (CNPJ/MF) 06.541.158/0001-55, represented in Brazil by Credit Suisse (Brasil) Distribuidora de Títulos e Valores Mobiliários, owned 1,041,483 shares (representing approximately 0.52% of total shares), on January 11, 2008.

- The acquiring party is aware that Credit Suisse Próprio Fundo de Investimentos em Ações, Corporate Taxpayer's ID (CNPJ/MF) 03.230.512/0001-32, fund administered by the acquiring party, owned 146,170 shares (representing approximately 0.0073% of total shares), on January 11, 2008.
- Despite the cases described above, the acquiring party does not own nor is aware of other associated parties that own shares, subscription bonus, stock rights and/or call options on shares issued by the Company.

IV – Number of debentures convertible into shares, already owned by the acquiring party or associated party, describing the number of convertible debentures, by type and class:

- The acquiring party does not own nor is aware of other associated parties that own shares, subscription bonus, stock rights and/or call options on shares issued by the Company.

V – Indication of any agreement or contract regulating the exercise of voting rights or the purchase of securities issued by the Company:

- The acquiring party has no agreement in this regard.

This letter is being sent in place of the earlier letter of January 16, 2008, which erroneously mentioned the acquisition date as 11.10.2008.

We hereby request you to submit this information to the Brazilian Securities and Exchange Commission (CVM) and the São Paulo Stock Exchange (BVSP), as required by article 12, par. 6 of CVM Instruction 358/02.

We are available to clarify any questions you may have regarding this matter.

Sincerely,

CREDIT SUISSE (BRASIL) DTVM S.A.