



NOTICE TO THE MARKET

PAYMENT OF DIVIDENDS

Banrisul - Banco do Estado do Rio Grande do Sul S.A., hereby informs the market that the Board of Directors Meeting of February 15, 2008, approved the proposal to pay dividends equivalent to 35% (thirty-five percent) of adjusted net income for the fiscal years of 2007 and 2008, which will be submitted for approval to the next General Shareholders' Meeting.

Porto Alegre, February 21, 2008.

Ricardo Richiniti Hingel
Chief Financial and Investor Relation Officer
Banco do Estado do Rio Grande do Sul S.A. - Banrisul