

## P R E S S   R E L E A S E

The Banco do Estado do Rio Grande do Sul S.A. will inform the preliminary numbers of its Annual Balance Sheet for the year ended December 31, 2006, to the press on February 7, 2007.

The financial statements of Banco do Estado do Rio Grande do Sul S.A. and the subsidiaries were audited by Deloitte Touche Tohmatsu - Auditores Independentes and approved by the Board of Directors and the Fiscal Council.

<b>ITEMS DISCLOSED</b>	<b>R\$ million</b>
<b>Total Assets</b>	<b>15,647.4</b>
<b>Total Deposits</b>	<b>14,368.3</b>
<b>Lending Operations</b>	<b>6,284.6</b>
<b>Operating Result</b>	<b>562.5</b>
<b>Net Result</b>	<b>361.7</b>
<b>Net Equity</b>	<b>1,295.1</b>
<b>Annualized return excluding Net equity</b>	<b>27.9%</b>

The complete statements will be informed to the press and submitted to the authorities in the next few days.

Porto Alegre, February 7, 2007.

Original signed by:

Ricardo Richiniti Hingel  
Investor Relations Officer