



## NOTICE TO THE MARKET

### SHARE CONVERSION

Banco do Estado do Rio Grande do Sul S.A. (Banrisul), considering the option to convert its class A preferred (PNA) shares into common (ON) shares or class B preferred (PNB) shares issued by the Company, hereby notifies, for knowledge and disclosure, that, after conversion of 200 (two hundred) class A preferred shares into common shares, the Company's capital stock was altered, as shown below:

Capital Stock as of March 08, 2017, date of last modification.

Common Shares:	205,056,682
Class A Preferred Shares:	3,515,064
Class B Preferred Shares:	200,402,731
Total	408,974,477

Capital Stock after Conversions as of March 21, 2017.

Common Shares:	205,056,882
Class A Preferred Shares:	3,514,864
Class B Preferred Shares:	200,402,731
Total	408,974,477

Porto Alegre, March 21, 2017.

**Ricardo Richiniti Hingel**  
CFO and Investor Relations Officer  
Banco do Estado do Rio Grande do Sul S.A. – Banrisul